

# MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31/12/2012 Unaudited	30/09/2012 Unaudited	31/12/2011 Unaudited	31/12/2012 Unaudited	31/12/2011 Unaudited	31/03/2012 (Audited)
<b>1. Income from operation</b>						
a) Net Sales/ Income from operations (Net of Excise Duty)	19,618.75	24,094.20	19,037.38	63,365.73	46,506.89	62,490.31
b) Other operating Income	169.19	375.70	451.63	712.92	1,060.59	1,429.11
<b>Total Income from Operations (Net)</b>	<b>19,787.94</b>	<b>24,469.90</b>	<b>19,489.01</b>	<b>64,078.65</b>	<b>47,567.48</b>	<b>63,919.42</b>
<b>2. Expenditure :</b>						
a) Cost of materials consumed	10,131.61	10,004.82	6,636.84	28,077.92	18,376.38	25,284.17
b) Purchase of traded goods	4,646.84	5,644.03	5,145.82	14,514.94	10,003.59	12,933.10
c) Change in inventory of finished goods, work in process and stock in trade	(1,625.45)	965.92	502.34	(1,128.89)	(170.39)	(678.66)
d) Employee benefit expenses	157.02	172.02	149.16	471.01	421.67	583.16
e) Power Cost	4,292.25	4,438.97	4,001.40	12,609.70	10,775.82	14,830.19
f) Depreciation & Amortisation Expense	173.27	172.95	167.31	518.00	545.17	729.13
g) Other Expenditure	1,316.68	788.49	1,073.67	4,027.05	2,617.88	4,354.87
<b>Total Expenses</b>	<b>19,092.22</b>	<b>22,187.20</b>	<b>17,676.54</b>	<b>59,089.73</b>	<b>42,570.12</b>	<b>58,035.96</b>
<b>3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>695.72</b>	<b>2,282.70</b>	<b>1,812.47</b>	<b>4,988.92</b>	<b>4,997.36</b>	<b>5,883.46</b>
4. Other Income	115.22	100.73	54.06	308.27	445.53	596.91
<b>5. Profit from ordinary activities before finance costs and exceptional items</b>	<b>810.94</b>	<b>2,383.43</b>	<b>1,866.53</b>	<b>5,297.19</b>	<b>5,442.89</b>	<b>6,480.37</b>
6. Finance Costs	154.10	76.58	126.48	394.42	209.79	259.67
<b>7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)</b>	<b>656.84</b>	<b>2,306.85</b>	<b>1,740.05</b>	<b>4,902.77</b>	<b>5,233.10</b>	<b>6,220.70</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>656.84</b>	<b>2,306.85</b>	<b>1,740.05</b>	<b>4,902.77</b>	<b>5,233.10</b>	<b>6,220.70</b>
10. Tax Expenses	(53.00)	461.00	449.04	796.00	1,191.04	1,515.94
<b>11. Net Profit / (Loss) from ordinary activity after tax</b>	<b>709.84</b>	<b>1,845.85</b>	<b>1,291.01</b>	<b>4,106.77</b>	<b>4,042.06</b>	<b>4,704.76</b>
12. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-	-	21,575.92
14. (i) Earning Per Share before and after Extraordinary items (Not annualised)						
a) Basic	4.88	12.68	8.87	28.21	27.76	32.32
b) Diluted	4.88	12.68	8.87	28.21	27.76	32.32
<b>A. PARTICULARS OF SHAREHOLDING</b>						
15. Public Shareholding						
- No. of shares	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
16. Promoters' and promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36



INVESTOR COMPLAINTS	Quarter Ended 31/12/2012
Pending at the beginning of the Quarter	0
Received during the Quarter	7
Disposed during the Quarter	7
Remaining unresolved at the end of the Quarter	0

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31/12/2012 Unaudited	30/09/2012 Unaudited	31/12/2011 Unaudited	31/12/2012 Unaudited	31/12/2011 Unaudited	31/03/2012 (Audited)
<b>1. Segment Revenue:</b>						
a) Ferro Alloys	19,765.43	24,394.98	19,468.91	63,912.07	47,393.80	63,711.95
b) Wind Power	22.51	74.92	20.10	166.58	173.68	207.47
SubTotal	19,787.94	24,469.90	19,489.01	64,078.65	47,567.48	63,919.42
Less: Inter-Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from operations	19,787.94	24,469.90	19,489.01	64,078.65	47,567.48	63,919.42
Total	19,787.94	24,469.90	19,489.01	64,078.65	47,567.48	63,919.42
<b>2. Segment Results:</b>						
a) Ferro Alloys	716.67	2,233.47	1,848.52	4,924.50	4,940.48	5,823.37
b) Wind Power	(20.95)	49.23	(36.05)	64.42	56.88	60.09
SubTotal	695.72	2,282.70	1,812.47	4,988.92	4,997.36	5,883.46
Less: i) Interest	154.10	76.58	126.48	394.42	209.79	259.67
ii) Other Un-allocable expenditure net off						
Un-allocable income	(115.22)	(100.73)	(54.06)	(308.27)	(445.53)	(596.91)
Total Profit before tax	656.84	2,306.85	1,740.05	4,902.77	5,233.10	6,220.70
<b>3. Capital Employed:</b>						
a) Ferro Alloys	26,718.17	25,901.70	24,673.28	26,718.17	24,673.28	22,396.25
b) Wind Power	1,131.47	1,208.92	1,175.06	1,131.47	1,175.06	1,176.05
Total	27,849.64	27,110.62	25,848.34	27,849.64	25,848.34	23,572.30

**NOTES:**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 11, 2013.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari  
Dist : Burdwan (W.B.)  
Date : February 11, 2013



For MAITHAN ALLOYS LIMITED

*S.C. Agarwalla*  
(S.C. AGARWALLA)  
Managing Director