

MARGO FINANCE LIMITED

Regd. Office : Village Alte, Taluka : Hatkanangale, Dist. Kolhapur 416 109
 Corporate Office: 506, Pragati Tower, 26, Rajendra Place, New Delhi 110 008
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Particulars	(RS. IN LACS)					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1. Net Sales/Income from Operations						
2. Other Income	6.57	6.43	7.82	19.60	21.11	25.87
3. Total Income (1+2)	0.83	0.26	0.67	1.43	1.36	6.13
4. Expenditure	7.40	6.69	8.49	21.03	22.47	32.00
a. Cost of Material Consumed	-	-	-	-	-	-
b. Purchase of traded goods	-	-	-	-	-	-
c. Change in value of Inventory of Finished Goods/Stock in trade	-	-	-	-	-	-
d. Employees benefit expenses	-	-	-	-	-	-
e. Depreciation and amortisation expenses	2.09	1.76	1.95	5.61	5.24	6.89
f. Other expenditure	0.31	0.34	0.31	1.00	0.59	1.39
g. Total Expenses	2.91	22.86	2.50	27.97	8.91	11.27
5. Finance Cost	5.31	24.96	4.76	34.58	14.74	19.55
6. Exceptional Items	0.02	0.08	0.03	0.14	0.15	0.30
7. Profit (+) / Loss (-) from Ordinary activities Before Tax (3) - (4+5+6)	2.07	(18.28)	3.70	(13.62)	7.58	(1.50)
8. Tax Expenses						13.65
9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	0.35	0.55	0.75	1.60	1.38	2.70
10. Extra ordinary Items (net of tax expenses)	1.72	(18.83)	2.95	(15.22)	6.20	10.95
11. Net Profit (+) / Loss (-) for the period (9+10)	-	-	-	(0.08)	4.36	-
12. Paid-up equity share capital (Face value of the share shall be indicated)	1.72	(18.83)	2.95	(15.30)	10.56	10.95
13. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	457.00	457.00	457.00	457.00	457.00	457.00
14. Earnings Per Share (EPS)				141.38	-	156.69
a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	0.04	(0.41)	0.06	(0.33)	0.14	0.24
a) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	0.04	(0.41)	0.06	(0.33)	0.23	0.24
15. Public shareholding						
- Number of shares	2,148,173	2,148,173	2,148,173	2,148,173	2,148,173	2,148,173
- Percentage of shareholding	47.01%	47.01%	47.01%	47.01%	47.01%	47.01%
16. Promoters and Promoter Group Share Holding						
a). Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b). Non-Encumbered						
- Number of Shares	2421827	2421827	2421827	2421827	2421827	2421827
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares(as a % of the total share capital of the Company)	52.99%	52.99%	52.99%	52.99%	52.99%	52.99%

- NOTES:
- The above results were taken on record at the Board of Directors Meeting held on 12th February, 2013.
 - The Company is a NBFC and is engaged in Hire Purchase Finance only hence there is no separate reportable segment as per AS-17on segment reporting.
 - Previous year's figures have been reworked and re-grouped, wherever necessary.
 - In terms of amended clause 41 of the Listing Agreement, the number of investors complaints pending at the beginning of the quarter was nil. During the quarter 1 (one) complaint was received which was resolved and as on 31.12.2012 there was no complaint pending.

for MARGO FINANCE LIMITED

DIRECTOR

Place : Mumbai
 Date : 12th February, 2013

AVK & Associates
Chartered Accountants

317, Express Arcade, H-10,
Netaji Subhash Place,
Pitampura, Delhi 110034.
Ph. 42471074, 42471075

Review Report

The Board of Directors
Margo Finance Limited

We have reviewed the accompanying statement of unaudited financial results ('the statement') of Margo Finance Limited ('the Company') for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholdings' which have been traced from disclosures made by the management and has not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 12 February, 2013. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our opinion that causes us to believe that the statement prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AVK & Associates
Chartered Accountants
Firm Registration No.: 002638N



Kamal Garg
Partner
Membership No.: 091238
Place: New Delhi
Date: 12 February, 2013