

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st December, 2012

PART - 1							(RS IN LAKHS)
SR. NO.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31.12.12	30.09.2012	31.12.11	31.12.12	31.12.11	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenses	2.59	3.94	3.42	8.07	6.09	7.87
	Total Expenses	2.59	3.94	3.42	8.07	6.09	7.87
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(2.59)	(3.94)	(3.42)	(8.07)	(6.09)	(7.87)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(2.59)	(3.94)	(3.42)	(8.07)	(6.09)	(7.87)
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(2.59)	(3.94)	(3.42)	(8.07)	(6.09)	(7.87)
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(2.59)	(3.94)	(3.42)	(8.07)	(6.09)	(7.87)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(2.59)	(3.94)	(3.42)	(8.07)	(6.09)	(7.87)
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(2.59)	(3.94)	(3.42)	(8.07)	(6.09)	(7.87)
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(2.59)	(3.94)	(3.42)	(8.07)	(6.09)	(7.87)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	358.40	358.40	358.40	358.40	358.40	358.40
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						(541.30)
19.i	Earning Per Share (before extraordinary items - not annualised) (of ` 10/- each)						
	(a) Basic	(0.15)	(0.19)	(0.18)	(0.31)	(0.25)	(0.54)
	(b) Diluted	(0.15)	(0.19)	(0.18)	(0.31)	(0.25)	(0.54)
19.ii	Earning Per Share (after extraordinary items - not annualised) (of ` 10/- each)						
	(a) Basic	(0.15)	(0.19)	(0.18)	(0.31)	(0.25)	(0.54)
	(b) Diluted	(0.15)	(0.19)	(0.18)	(0.31)	(0.25)	(0.54)
PART - 2							
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	2021078	2021078	2021078	2021078	2021078	2021078
	- Percentage of Shareholding	56.38%	56.38%	56.38%	56.38%	56.38%	56.38%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	1563722	1563722	1563722	1563722	1563722	1563722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%	43.62%	43.62%



PARTICULARS		9 MONTHS ENDED 31.12.2012
B INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:

1. The above results were reviewed by the Audit Committee and approved in the meeting of the Board of Directors of the Company held on Feb 12, 2013
2. The figures have been regrouped/rearranged wherever necessary to conform to the period ended results
3. Contingent liability comprising of cumulative preference dividend and tax thereon has been considered for calculating of EPS and previous year audited figure has been adjusted accordingly
4. The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial viabilities

Date: 12 February , 2013
Place: HYDERABAD



By Order of the Board
MIPCO SEAMLESS RINGS (GUJ) LTD

Sanjiv Kumar Tandon

Sanjiv Kumar Tandon
Director



GANESH VENKAT & Co.,
Chartered Accountants

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LIMITED REVIEW REPORT

FOR THE QUARTER ENDED 31st DECEMBER 2012

"We have reviewed the accompanying statement of un-audited financial results of **M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED** for the period ended **31st December 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review".

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed a audit and accordingly, we do not express an audit opinion.

"Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standard* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

For GANESHVENKAT & Co.
Chartered Accountants
Firm Regd.No. 0052935

Dee
(DEEPA HARI)
Partner
M.No.219799



Place: Hyderabad.
Date: 12-02-2013

* The Accounting Standard notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.

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