

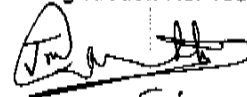
**N. M. RAJI & CO.**  
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The Board of Directors,  
MIRC Electronics Limited.

**LIMITED REVIEW REPORT OF MIRC ELECTRONICS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MIRC ELECTRONICS LIMITED** (the Company) for the quarter and nine months ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures to stock exchanges made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on February 02, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagement for Review of Interim Financial Information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated in para 2 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N. M. RAJI & CO.**  
Chartered Accountants  
Firm Registration No. 108296W



**J. M. GANDHI**  
Partner  
Membership No: 37924

Place: Mumbai

Date : February 02, 2013

**MIRC ELECTRONICS LIMITED**

Regd. Office: Orinda House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400083.

**Unaudited Standalone Statement of Financial Results for the Quarter and Nine Months Ended 31st December, 2012**

Rs. in Lacs

**PART - I**

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Audited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	<b>Income from operations</b>						
	a. Net Sales / Income from Operations (Net of Excise duty)	31387	28924	38303	95533	128737	164765
	b. Other Operating Income	63	47	13	138	76	163
	<b>Total Income from operations (net)</b>	<b>31450</b>	<b>28971</b>	<b>38316</b>	<b>95671</b>	<b>126813</b>	<b>164928</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	10410	14384	19627	38545	58815	63908
	b. Purchases of stock-in-trade	10090	7895	9084	35918	42143	65310
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5170	941	2295	3537	864	2803
	d. Employee benefits expense	2081	2085	1992	6282	7301	9530
	e. Depreciation and amortisation expense	340	436	558	1214	1646	2155
	f. Other expenses	3808	3534	5170	11786	17494	21617
	<b>Total Expenses</b>	<b>32000</b>	<b>28256</b>	<b>38717</b>	<b>97282</b>	<b>126263</b>	<b>165323</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(550)</b>	<b>(285)</b>	<b>(401)</b>	<b>(1811)</b>	<b>550</b>	<b>(395)</b>
4	Other Income	22	135	35	175	228	255
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(528)</b>	<b>(150)</b>	<b>(366)</b>	<b>(1436)</b>	<b>778</b>	<b>(140)</b>
6	Finance costs	1072	910	1019	2927	2551	3520
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(1600)</b>	<b>(1060)</b>	<b>(1385)</b>	<b>(4363)</b>	<b>(1773)</b>	<b>(3860)</b>
8	Exceptional Items	-	-	-	-	-	(501)
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(1600)</b>	<b>(1060)</b>	<b>(1385)</b>	<b>(4363)</b>	<b>(1773)</b>	<b>(4161)</b>
10	Tax - Expense / (Credit)	-	-	-	-	-	(287)
	- Write back of earlier years	-	(279)	-	(279)	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(1600)</b>	<b>(781)</b>	<b>(1385)</b>	<b>(4084)</b>	<b>(1773)</b>	<b>(3954)</b>
12	Paid-up Equity Share Capital (Face Value per share Rs.1)	1417	1417	1417	1417	1417	1417
13	Reserve excluding Revaluation Reserves						21338
14	<b>Earnings Per Share (EPS) of Rs.1. each</b>						
	Basic and Diluted (not annualised)	(1.13)	(0.55)	(0.98)	(2.98)	(1.25)	(2.75)

**PART - II**

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	63660042	63660042	63658644	63660042	63658644	63660042
	Percentage of Shareholding	44.91	44.91	44.91	44.91	44.91	44.91
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non-Encumbered						
	- Number of Shares	78091636	78091636	78093034	78091636	78093034	78091636
	- Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total share capital of the Company)	55.09	55.09	55.09	55.09	55.09	55.09

B INVESTOR COMPLAINTS		Quarter ended 31.12.2012
Pending at the beginning of the quarter		0
Received during the quarter		22
Disposed off during the quarter		22
Remaining unresolved at the end of the quarter		0

**Notes:**

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 2nd February, 2013.
- The Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the quarter ended 31st December, 2012.
- Based on the composition of sales, Mobile Communication Device is no longer considered as a separate reportable segment. Hence, as per Accounting Standard (AS-17) "Segment Reporting", the Company has only one reportable segment, i.e., "Consumer Durable Products". There is also no separately identifiable geographical segment. Accordingly no segment reporting is required.
- Previous periods figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED

*(Signature)*

G.L. Mirchandani

Chairman & Managing Director

Place : Mumbai

Date : 2nd February, 2013

*(Handwritten mark)*