

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

(Rs. In Lacs)

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st, DECEMBER, 2012

Particulars	Quarter Ended on			9 months Ended on		Year Ended
	31.12.2012 (Un-audited)	30.09.2012 (Un-audited)	31.12.2011 (Un-audited)	31.12.2012 (Un-audited)	31.12.2011 (Un-audited)	31.03.2012 (Audited)
1. a) Net Sales/Income from Operations	16736.07	16668.47	14735.67	47598.50	42478.61	55315.10
b) Other Operating Income	16.11	5.06	3.87	23.44	11.77	31.69
Total	16752.18	16673.53	14739.54	47621.94	42490.38	55346.79
2. Expenditure						
a) Cost of Material consumed	6676.43	6099.73	5557.69	18079.34	15658.00	21391.15
b) Purchase of stock-in-trade	3433.32	3857.70	3109.20	11119.00	10229.90	13240.56
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(303.41)	(803.59)	(211.49)	(1611.82)	(477.06)	(1813.10)
d) Employee benefit expense	850.62	781.88	728.62	2422.85	2091.57	2883.46
e) Exchange (gain) / loss	(481.88)	141.55	178.45	(307.49)	(361.86)	(337.72)
f) Depreciation and amortisation expense	501.88	477.01	383.94	1482.43	1115.77	1526.96
g) Other expenditure	3271.54	3271.30	3035.10	9348.00	8247.79	11201.22
Total	13948.50	13825.58	12781.51	40532.31	36504.09	48092.53
3. Profit from operations before other income, finance costs and exceptional items (1-2)	2803.68	2847.95	1958.03	7089.63	5886.29	7254.26
4. Other income	-	-	-	-	-	-
5. Profit from ordinary activities before finance cost and exceptional items before Interest and Exceptional Items (3+4)	2803.68	2847.95	1958.03	7089.63	5886.29	7254.26
6. Finance costs	849.43	834.02	758.94	2420.81	2069.03	2719.51
7. Profit from ordinary activities after finance costs but before exceptional items	1954.25	2013.93	1201.09	4668.82	3917.26	4534.75
8. Exceptional Items	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	1954.25	2013.93	1201.09	4668.82	3917.26	4534.75
10. Tax expenses	611.14	674.00	403.00	1519.14	1308.00	1514.96
11. Net Profit from Ordinary Activities after tax (9-10)	1343.11	1339.93	798.09	3149.68	2611.26	3019.79
12. Extraordinary Item (Net of tax expense Rs.)	77.41	-	511.22	77.41	511.22	511.22
13. Prior Year Adjustment	-	-	-	-	-	-
14. Net Profit for the period (11+12-13)	1420.52	1339.93	1309.31	3227.09	3122.48	3531.01
15. Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12	1854.12	1854.12
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	18826.48
19. i Earning Per Share (EPS) (of Rs. 2/- each) (not annualised):						
a) Basic	1.45	1.45	0.86	3.40	2.82	3.26
b) Diluted						
19 ii. Earnings Per Share (after extraordinary Items) (of Rs. 2/- each) (not annualised):						
a) Basic	1.53	1.45	1.41	3.48	3.37	3.81
b) Diluted						

Part II

Particulars	Quarter Ended on			9 months Ended on		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of shares	31550019	31550019	31550019	31550019	31550019	31550019
Percentage of shareholding	34.03	34.03	34.03	34.03	34.03	34.03
Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
- Number of shares	61155981	61155981	61155981	61155981	61155981	61155981
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97	65.97	65.97



PARTICULARS	Quarter ended 31/12/2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	12
Disposed of during the quarter	12
Remaining unsolved at the end of the quarter	0

Segment wise (primary) Revenue Results and Capital Employed	3 Months ended			9 Months ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Segment Revenue						
Shoes	14357.27	14736.29	13205.83	41203.93	37935.61	49114.77
Leather	4603.07	3936.86	3404.53	13250.12	11497.10	14403.00
Others	16.11	5.06	3.87	23.44	11.77	28.94
Total	18976.45	18678.21	16614.23	54477.49	49444.48	63546.71
Less : Inter Segment Revenue	2224.27	2004.68	1874.69	6855.55	6954.10	8199.92
Income from Operations	16752.18	16673.53	14739.54	47621.94	42490.38	55346.79
Segment Results (Profit before interest & tax)						
Shoes	3230.65	3280.55	2561.16	8649.18	7536.46	9627.73
Leather	19.24	125.81	27.93	175.87	132.28	164.24
Others	16.11	5.06	3.87	23.44	11.77	28.94
Total	3266.00	3411.42	2592.96	8849.49	7680.51	9820.91
Less: Interest	849.43	834.02	756.94	2420.81	2069.03	2719.51
- Unallocable expenditure net of other unallocable income	462.32	563.47	634.93	1759.86	1694.22	2566.65
Total Profit Before Tax	1954.25	2013.93	1201.09	4668.82	3917.26	4534.75
Capital Employed (Segment assets less segment liabilities)						
Shoes	19116.56	18150.97	15347.29	19116.56	15347.29	15407.69
Leather	4419.61	4334.60	4281.31	4419.61	4281.31	4318.46
Others	446.27	426.54	927.00	446.27	927.00	954.45
Total Capital Employed in segments	23982.44	22912.11	20555.60	23982.44	20555.60	20680.60

NOTES :

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 06th FEB, 2013.
- During the quarter, the Company received 12 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
- Figures for the period have been regrouped wherever necessary in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the above results.
- Extra Ordinary item shown above amounting to Rs. 77.41 lacs (net of tax expenses) represents profit on sale of land.

Place : KANPUR
Date :06th FEB, 2013

ON BEHALF OF THE BOARD OF DIRECTORS


WHOLE-TIME DIRECTOR



Khamesra Bhatia & Mehrotra

Chartered Accountants

TO WHOM SO EVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the period of Third Quarter ended 31st December, 2012. This statement is the responsibility of the Company's management and has been approved by Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kanpur
Date: 6th February, 2013

For Khamesra Bhatia & Mehrotra
Chartered Accountants

FRN-001410G

Vineet Roongta
Partner
M.No.410958