

# MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2012

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
<b>PART - I</b>							
1.	a. Sales / Income from Operations	18,899.24	17,421.85	18,371.43	57,071.91	53,217.94	72,821.88
	Less : Excise Duty	1,544.51	1,413.44	1,271.55	4,545.95	3,835.92	5,232.46
	<b>Net Sales / Income From Operations</b>	<b>17,354.73</b>	<b>16,008.41</b>	<b>17,099.88</b>	<b>52,525.96</b>	<b>49,382.02</b>	<b>67,589.42</b>
	b. Other Operating Income	119.77	102.69	85.77	339.85	275.89	396.66
	<b>Total Income from Operation (net)</b>	<b>17,474.50</b>	<b>16,111.10</b>	<b>17,185.65</b>	<b>52,865.81</b>	<b>49,657.91</b>	<b>67,986.08</b>
2.	Expenses						
	a. Cost of Material consumed	13,353.06	12,481.15	12,968.52	40,767.02	37,724.01	51,691.82
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(22.23)	(1.62)	(90.26)	6.50	(92.23)	(224.97)
	c. Employee benefits expense	824.29	711.36	753.66	2,302.05	2,039.70	2,808.56
	d. Depreciation and amortisation expense	297.15	288.53	253.16	864.67	764.11	1,003.05
	e. Other expenses	1,973.20	1,854.71	1,911.08	5,820.11	5,516.50	7,464.86
	<b>f. Total Expenses</b>	<b>16,425.47</b>	<b>15,334.13</b>	<b>15,796.16</b>	<b>49,760.35</b>	<b>45,952.09</b>	<b>62,743.32</b>
3.	<b>Profit from ordinary activities before other income, Finance costs &amp; exceptional items (1-2)</b>	<b>1,049.03</b>	<b>776.97</b>	<b>1,389.49</b>	<b>3,105.46</b>	<b>3,705.82</b>	<b>5,242.76</b>
4.	Other Income	97.88	117.94	55.65	328.98	248.23	363.75
5.	<b>Profit from ordinary activities before finance costs but before exceptional item (3+4)</b>	<b>1,146.91</b>	<b>894.91</b>	<b>1,445.14</b>	<b>3,434.44</b>	<b>3,954.05</b>	<b>5,606.51</b>
6.	Finance Costs	181.52	180.06	221.54	545.68	581.78	778.72
7.	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>965.39</b>	<b>714.85</b>	<b>1,223.60</b>	<b>2,888.76</b>	<b>3,372.27</b>	<b>4,827.79</b>
8.	<b>Profit from ordinary activities before tax</b>	<b>965.39</b>	<b>714.85</b>	<b>1,223.60</b>	<b>2,888.76</b>	<b>3,372.27</b>	<b>4,827.79</b>
9.	Tax Expense						
	a. Current Tax	178.93	122.18	75.61	522.82	127.23	912.37
	b. MAT Credit	(157.88)	(143.05)	-	(434.94)	-	(692.57)
	c. Deferred Tax	42.72	10.18	29.10	40.72	139.13	176.10
	<b>Total Tax</b>	<b>63.77</b>	<b>(10.69)</b>	<b>104.71</b>	<b>128.60</b>	<b>266.36</b>	<b>395.90</b>
10.	<b>Net Profit from ordinary activities after Tax (8-9)</b>	<b>901.62</b>	<b>725.54</b>	<b>1,118.89</b>	<b>2,760.16</b>	<b>3,105.91</b>	<b>4,431.89</b>
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	11,551.61
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	1.80	1.45	2.24	5.52	6.21	8.86
<b>PART - II</b>							
<b>A Particulars of Share Holding</b>							
1	<b>Public Shareholding</b>						
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81
<b>B Investors Complaints</b>					<b>Quarter Ended 31-Dec-12</b>		
	Pending at the beginning of the Quarter						Nil
	Received during the Quarter						3
	Disposed of during the Quarter						3
	Remaining unresolved at the end of the Quarter						Nil

- Note :**
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th Feb, 2013. The Statutory Auditors have carried out a limited review of the Quarterly results.
  - Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
  - Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board  
For MUNJAL AUTO INDUSTRIES LIMITED

*Sudhir Munjal*  
SUDHIR MUNJAL  
MANAGING DIRECTOR

Place : Gurgaon  
Date : 12th February, 2013