

# MUNJAL SHOWA LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012							
S.NO.	PARTICULARS	UNAUDITED				(Rs. in lacs)	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for current period ended	AUDITED Previous accounting year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	<b>Income from operations</b>						
	Gross Sales / Income from operations	42,510.22	40,922.91	42,780.46	129,143.30	123,784.80	167,409.07
	Less: Excise duty	3,471.03	3,515.23	2,938.10	10,711.95	8,470.07	11,720.94
a	<b>Net Sales/ Income from operations</b>	<b>39,039.19</b>	<b>37,407.68</b>	<b>39,842.36</b>	<b>118,431.35</b>	<b>115,314.73</b>	<b>155,688.13</b>
b	Other Operating Income	44.55	18.46	6.34	66.64	17.41	30.55
	<b>Total Income from operation (net)</b>	<b>39,083.74</b>	<b>37,426.14</b>	<b>39,848.70</b>	<b>118,497.99</b>	<b>115,332.14</b>	<b>155,718.68</b>
2	<b>Expenses</b>						
a	Cost of materials consumed	29,135.54	27,702.64	30,350.88	88,653.69	86,428.40	116,363.30
b	Change in inventories of finished goods, work in progress and stock in trade	(39.04)	224.61	(41.80)	105.93	(292.09)	(461.02)
c	Employees benefit expenses	1,992.65	1,811.76	1,671.57	5,800.00	4,910.23	6,654.71
d	Depreciation and amortisation expenses	668.74	656.31	680.15	1,986.61	2,044.44	2,722.88
e	Foreign exchange fluctuation loss / (gain)	(235.47)	(123.83)	154.31	(42.53)	726.67	197.40
f	Other expenses	5,443.93	5,465.56	5,227.00	16,534.27	15,318.98	20,678.51
	<b>Total</b>	<b>36,966.34</b>	<b>35,737.05</b>	<b>38,042.11</b>	<b>113,037.97</b>	<b>109,136.63</b>	<b>146,155.78</b>
3	<b>Profit from operations before other income, finance costs and exceptional item (1-2)</b>	<b>2,117.39</b>	<b>1,689.08</b>	<b>1,806.59</b>	<b>5,460.02</b>	<b>6,195.51</b>	<b>9,562.90</b>
4	Other Income	28.83	50.88	31.43	130.75	98.10	128.01
5	<b>Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>2,146.23</b>	<b>1,739.96</b>	<b>1,838.02</b>	<b>5,590.78</b>	<b>6,293.60</b>	<b>9,690.91</b>
6	Finance costs	192.22	173.55	236.57	552.48	935.17	1,101.91
7	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>1,954.00</b>	<b>1,566.41</b>	<b>1,601.46</b>	<b>5,038.30</b>	<b>5,358.43</b>	<b>8,589.00</b>
8	Exceptional item (Refer note 5 below)		614.34	-	614.34	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>1,954.00</b>	<b>952.07</b>	<b>1,601.46</b>	<b>4,423.96</b>	<b>5,358.43</b>	<b>8,589.00</b>
10	Tax expense	355.11	71.89	284.61	593.30	1,056.21	1,876.97
11	<b>Net profit for the period/ year after tax (9-10)</b>	<b>1,598.89</b>	<b>880.18</b>	<b>1,316.85</b>	<b>3,830.66</b>	<b>4,302.22</b>	<b>6,712.03</b>
12	Paid up Equity Share Capital ( Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93	799.93
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	24,816.28
14	<b>Earning per share (not annualised)</b>						
	(a) Basic	4.00	2.20	3.29	9.58	10.76	16.78
	(b) Diluted	4.00	2.20	3.29	9.58	10.76	16.78
<b>PART-II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding						
a	Pledged/Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
b	Non-encumbered						
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01	65.01	65.01
<b>Particulars</b>							
B	<b>INVESTOR COMPLIANTS</b>						<b>3 months ended 31.12.2012</b>
	Pending at the beginning of the quarter						NIL
	Received during the quarter						22
	Disposed of during the quarter						22
	Remaining unresolved at the end of the quarter						NIL
<b>Notes</b>							
1	The above unaudited financial results for the third quarter and nine months ended December 31, 2012 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on February 04, 2013.						
2	The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.						
3	Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.						
4	Tax expense is net off / is inclusive of deferred tax credit / charge. The Company has provided for income tax liability after taking into accounts, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.						
5	Corresponding previous period / year figures have been regrouped/ recasted wherever applicable.						
For and on behalf of the Board							
Place: New Delhi							
Date: February 04, 2013							
(BRIJMOHAN LALL MUNJAL)							
CHAIRMAN							

**Limited Review Report****Review Report to  
The Board of Directors  
Munjal Showa Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

  
For S.R. BATLIBOI & CO.  
Firm registration number: 301003E  
Chartered Accountants



per Anil Gupta  
Partner  
Membership No.: 87921



Place: Gurgaon

Date:

4/7/2013