

NESCO LIMITED

Registered Office: Nesco Estate, Western Express Highway, Goregaon (East), Mumbai 400063

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2012

PART I		(₹. In Lakhs)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operations * (Net of excise duty)	4,351.08	3,766.68	3,432.44	10,015.76	8,863.84	12,845.55
(b)	Other Operating Income	1.33	16.77	3.07	19.37	22.98	65.19
	Total Income from operations (net)	4,352.41	3,783.45	3,435.51	10,035.13	8,886.82	12,910.74
2	Expenses						
(a)	Cost of materials consumed	388.89	417.17	294.20	1,166.69	1,079.59	1,120.41
(b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(92.40)	11.26	55.20	(205.12)	158.22	109.48
(c)	Employee benefits expenses	163.50	155.70	163.79	457.28	422.64	617.14
(d)	Depreciation and amortisation expenses	125.06	115.26	59.84	350.50	176.99	341.65
(e)	Other Expenses	595.74	467.19	368.82	1,389.31	1,088.47	1,936.78
	Total Expenses	1,180.79	1,166.58	941.85	3,158.66	2,925.91	4,125.46
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,171.62	2,616.87	2,493.66	6,876.47	5,960.91	8,785.28
4	Other income	400.94	135.52	365.98	1,201.90	661.19	1,036.63
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	3,572.56	2,752.39	2,859.64	8,078.37	6,622.10	9,821.91
6	Finance costs	17.51	16.77	54.27	51.84	96.06	137.15
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,555.05	2,735.62	2,805.37	8,026.53	6,526.04	9,684.76
8	Exceptional items	-	-	0.10	-	2.32	2.32
9	Profit from ordinary activities before tax (7 ± 8)	3,555.05	2,735.62	2,805.27	8,026.53	6,523.72	9,682.44
10	Tax Expenses (Including deferred tax in previous year)	1,025.00	730.00	850.00	2,255.00	2,030.00	2,948.91
11	Net Profit from ordinary activities after tax (9 ± 10)	2,530.05	2,005.62	1,955.27	5,771.53	4,493.72	6,733.53
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11 ± 12)	2,530.05	2,005.62	1,955.27	5,771.53	4,493.72	6,733.53
14	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	26,958.75
16	Earning per Share, Basic and Diluted (in `)						
(a)	before extraordinary items, not annualised	17.95	14.23	13.88	40.96	31.89	47.78
(b)	after extraordinary items, not annualised	17.95	14.23	13.88	40.96	31.89	47.78
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	5,380,740	5,350,636	5,350,436	5,380,740	5,350,436	5,350,586
	Percentage of shareholding	38.18%	37.97%	37.97%	38.18%	37.97%	37.97%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	% to total shareholding of promoters and promoter group	-	-	-	-	-	-
	% to total share capital of the company	-	-	-	-	-	-
b)	Non Encumbered						
	Number of shares	8,711,252	8,741,356	8,741,556	8,711,252	8,741,556	8,741,406
	% to total shareholding of promoters and promoter group	100%	100%	100%	100%	100%	100%
	% to total share capital of the company	61.82%	62.03%	62.03%	61.82%	62.03%	62.03%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed during the quarter	1					
	Remaining pending at the end of the quarter	Nil					



Segment Reporting :

(' In lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue by Industry Segment						
(a) Convention & Exhibition Centre and IT Park	3,934.03	3,051.30	2,840.38	8,341.61	6,742.29	10,301.30
(b) Industrial Capital Goods	417.05	715.38	592.06	1,674.15	2,121.55	2,544.25
(c) Investments	400.94	135.52	365.98	1,201.90	661.19	1,036.63
(d) Other Operating Income	1.33	16.77	3.07	19.37	22.98	65.19
Net Revenue from operations	4,753.35	3,918.97	3,801.49	11,237.03	9,548.01	13,947.37
2 Segment Profit before tax & finance costs						
(a) Convention & Exhibition Centre and IT Park	3,624.77	2,635.88	2,787.83	7,871.77	6,195.26	9,577.79
(b) Industrial Capital Goods	(52.21)	116.51	71.81	206.60	426.84	244.12
Total	3,572.56	2,752.39	2,859.64	8,078.37	6,622.10	9,821.91
Less : Finance Costs	17.51	16.77	54.27	51.84	96.06	137.15
Exceptional Items	-	-	0.10	-	2.32	2.32
Operating profit before tax	3,555.05	2,735.62	2,805.27	8,026.53	6,523.72	9,682.44

Notes :-

- 1 The above financial results for the quarter ended 31st December, 2012 have been reviewed by the Audit Committee and have been approved by the Board at their respective meetings held on 07 February 2013
- 2 The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 31.12.2012.
- 3 Provision for Deferred tax Asset / Liability will be accounted at the year end.
- 4 Figures have been regrouped and reclassified wherever found necessary.

Mumbai, 07 February 2013.



For Nasco Limited

Krishna S. Patel
 Krishna S. Patel
 Executive Director