

GUPTA VIGG & CO.

Chartered Accountants

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101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

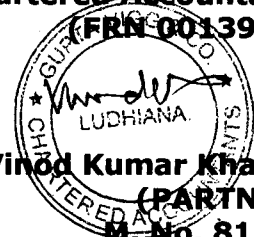
TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of un-audited Financial Results of **M/s. Nahar Poly Films Limited** having Registered Office at 376, Industrial Area-A, Ludhiana, for the period ended 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, subject to Note Number 3 of the quarterly results or that it contains any material misstatement.

For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)



Vinod Kumar Khanna
(PARTNER)
M. No. 81585

Place: LUDHIANA
Date : 04.02.2013



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956

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UN AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31.12.2012

(Rs. In lacs)

Sr. No.	Particulars	3 months Ended	Preceeding 3 months ended	Corresponding 3 months Ended in the Previous Year	Year to date Figures for the Current Year	Year to date Figures for the Previous Year	Previous Accounting Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
PART-I		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operation						
	a) Net Sales/Income from, operations	5922.34	4228.84	6574.01	17232.67	19706.93	26571.70
	Less: Excise Duty	573.88	405.53	560.56	1650.11	1613.60	2228.83
	Sales Net of Excise	5348.46	3823.31	6013.45	15582.56	18093.33	24342.87
	b) Other Operating Income	313.98	19.25	15.82	347.80	50.32	231.95
	Total Income from operations (NET)	5662.42	3842.56	6029.27	15930.36	18143.65	24574.82
2	Expnses						
	a) Cost of materials consumed	4145.29	2704.47	4208.57	11591.45	11897.78	15748.30
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	142.50	90.66	-275.89	-216.41	-74.04	204.27
	d) Power & Fuel	381.23	288.64	333.59	1071.82	977.38	1334.52
	e) Selling Expenses	433.61	320.22	583.03	1385.18	1620.78	2197.50
	f) Employees cost	128.49	121.58	97.36	372.70	331.95	450.51
	g) Depreciation	363.60	363.60	365.10	1090.80	1095.30	1457.74
	h) Other expenditure	79.41	75.33	85.41	234.09	272.59	334.20
	i) Total expenses	5674.13	3964.50	5397.17	15529.63	16121.74	21727.04
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	-11.71	-121.94	632.10	400.73	2021.91	2847.78
4	Other Income	34.17	119.67	0.72	157.17	267.10	266.72
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	22.46	-2.27	632.82	557.90	2289.01	3114.50
6	Finance Cost	391.11	395.11	450.49	1200.60	1379.74	1817.92
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	-368.65	-397.38	182.33	-642.70	909.27	1296.58
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	-368.65	-397.38	182.33	-642.70	909.27	1296.58
10	Tax expense/ Income (including deferred tax)	-161.00	-153.62	149.51	-249.92	386.28	596.24
11	Net profit/ Loss from Ordinary Activities after Tax	-207.65	-243.76	32.82	-392.78	522.99	700.34
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period	-207.65	-243.76	32.82	-392.78	522.99	700.34
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ Loss after taxes, minority interest and Share of profit of associate	-207.65	-243.76	32.82	-392.78	522.99	700.34
17	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13820.61
19.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	-0.84	-0.99	0.13	-1.60	2.13	2.85
19.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	-0.84	-0.99	0.13	-1.60	2.13	2.85



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PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	7666624	7732202	7899155	7666624	7899155	7849575
	%age of Shareholding	31.18%	31.45%	32.13%	31.18%	32.13%	31.92%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	No. of Shares	16921367	16855789	16688836	16921367	16688836	16738416
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	%age of shares (as a %age of the total share capital of the Company)	68.82%	68.55%	67.87%	68.82%	67.87%	68.08%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 30.12.2012					
	Pending at the beginning of the quarter	0					
	Received during the quarter	6					
	Disposed/Replied of during the quarter	6					
	remaining unresolved at the end of the quarter	0					

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- Other Operating Income Includes Commodity Dealing Income of Rs. 303.60 Lacs.
- The above results have reviewed by the Statutory Auditor, Audit Committee and were thereafter taken on record by the board of Directors at its meeting held on 04.02.2013

For NAHAR POLY FILMS LTD.


DINESH OSWAL
DIRECTOR

Place : Ludhiana
Dated : 04.02.2013

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