



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

PART - I

(Rupees in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------------|---|------------------|------------------|------------------|-------------------|------------------|------------------|
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net of Sales/Income from Operations (Net of Excise Duty) | 12,275.71 | 12,711.98 | 17,672.92 | 39,495.07 | 49,123.93 | 65,309.72 |
| | (b) Other Operating Income | - | - | - | - | - | - |
| | Total Income from Operations (net) | 12,275.71 | 12,711.98 | 17,672.92 | 39,495.07 | 49,123.93 | 65,309.72 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of Materials Consumed | 6,354.34 | 6,782.41 | 9,062.15 | 21,260.03 | 26,421.74 | 35,705.42 |
| | (b) Changes in Inventories of Finished Goods & Work-in-Progress | 9.65 | 398.32 | 496.36 | 470.42 | 881.72 | 174.60 |
| | (c) Power & Fuel | 2,405.67 | 1,902.00 | 2,032.58 | 6,823.55 | 5,546.40 | 8,046.06 |
| | (d) Employee Benefits Expense | 940.99 | 851.61 | 887.05 | 2,581.40 | 2,437.65 | 3,257.15 |
| | (e) Depreciation and Amortisation Expense | 283.76 | 278.71 | 290.42 | 844.49 | 840.66 | 1,102.18 |
| | (f) Other Expenses | 1,859.78 | 2,026.96 | 2,751.52 | 6,227.41 | 7,573.76 | 10,005.73 |
| | Total Expenses | 11,854.19 | 12,240.01 | 15,520.08 | 38,207.30 | 43,702.13 | 58,291.14 |
| 3 | Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2) | 421.52 | 471.97 | 2,152.84 | 1,287.77 | 5,421.80 | 7,016.58 |
| 4 | Other Income | 29.36 | 93.46 | 52.28 | 156.33 | 80.40 | 124.05 |
| 5 | Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4) | 450.88 | 565.43 | 2,205.12 | 1,444.10 | 5,502.20 | 7,142.63 |
| 6 | Finance Costs | 76.02 | 173.84 | 166.16 | 372.79 | 388.52 | 356.39 |
| 7 | Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6) | 374.86 | 391.59 | 2,038.96 | 1,071.31 | 5,113.68 | 6,786.24 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from Ordinary activities before tax (7+8) | 374.86 | 391.59 | 2,038.96 | 1,071.31 | 5,113.68 | 6,786.24 |
| 10 | Tax Expense | 121.96 | 126.50 | 674.37 | 347.14 | 1,687.93 | 2,158.52 |
| 11 | Net Profit from Ordinary activities after tax (9-10) | 252.90 | 265.09 | 1,364.59 | 724.17 | 3,425.75 | 4,627.72 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit for the Period (11+12) | 252.90 | 265.09 | 1,364.59 | 724.17 | 3,425.75 | 4,627.72 |
| 14 | Paid-up Equity Share Capital (Face Value Rs.2/- each) | 1,740.02 | 1,740.02 | 1,740.02 | 1,740.02 | 1,740.02 | 1,740.02 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | | | | | | 22,533.33 |
| 16.i | Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised) | | | | | | |
| | (a). Basic - Rs. | 0.29 | 0.30 | 1.57 | 0.83 | 3.94 | 5.32 |
| | (b). Diluted - Rs. | 0.29 | 0.30 | 1.57 | 0.83 | 3.94 | 5.32 |
| 16.ii | Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised) | | | | | | |
| | (a). Basic - Rs. | 0.29 | 0.30 | 1.57 | 0.83 | 3.94 | 5.32 |
| | (b). Diluted - Rs. | 0.29 | 0.30 | 1.57 | 0.83 | 3.94 | 5.32 |

PART - II

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-----------|---|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| A. | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 22802256 | 22851246 | 23201895 | 22802256 | 23201895 | 22901928 |
| | - Percentage of Shareholding | 26.21% | 26.27% | 26.67% | 26.21% | 26.67% | 26.32% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a). Pledged/Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b). Non-encumbered | | | | | | |
| | - Number of Shares | 64198944 | 64149954 | 63799305 | 64198944 | 63799305 | 64099272 |
| | - Percentage of Shares | 100% | 100% | 100% | 100% | 100% | 100% |
| | (as a % of the total shareholding of promoter and promoter group) | 73.79% | 73.73% | 73.33% | 73.79% | 73.33% | 73.68% |
| | - Percentage of Shares | 73.79% | 73.73% | 73.33% | 73.79% | 73.33% | 73.68% |
| | (as a % of the total share capital of the company) | | | | | | |

P.D

| | | 3 Months Ended 31.12.2012 | |
|---------------|---|---------------------------|-------------------|
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | | Nil |
| | Received during the quarter | | 6 |
| | Disposed during the quarter | | 6 |
| | Remaining unresolved at the end of the quarter | | Nil |
| NOTES: | | | |
| 1 | The operation of the Company relates to only one primary segment Viz. Iron Castings. | | |
| 2 | The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.02.2013. | | |
| 3 | The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 31st December 2012. | | |
| 4 | Previous figures have been regrouped/rearranged wherever necessary. | | |
| | | | For NELCAST LTD |
| | | | <i>P. Deepak</i> |
| | | | P. DEEPAK |
| | | | Managing Director |
| | Place: Chennai | | |
| | Date : 09.02.2013 | | |

J. B. REDDY & Co.
Chartered Accountants

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9 FEB 2012

Limited Review Report for the Quarter Ended 31st December 2012

Review Report to M/s. Nelcast Limited

We have reviewed the accompanying statement of unaudited financial results of Nelcast Ltd for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- Review *Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.B. Reddy & Co,
Chartered Accountants


A.V. REDDY
Partner
Membership No.23983