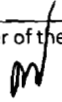


2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- Number of Shares	221309687	221309687	221309687	221309687	221309687	221309687
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%
B INVESTOR COMPLAINTS					Quarter Ended 31.12.2012	
Pending at the beginning of the quarter	Received during the quarter		Disposed of during the quarter		Remaining unresolved at the end of the quarter	
Nil	6		6		Nil	

By Order of the Board of Directors



Manoj B Vadodaria
Managing Director

Place : Ahmedabad
Date : 09.02.2013



O. P. BHANDARI & CO.
CHARTERED ACCOUNTANTS

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Navrangpura, Ahmedabad - 380009,
Phone : (0)79-26462539
Fax : 079-26563388
e-mail : opbhandari@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of Nila Infrastructures Limited for the period ended 31.12.2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 09-02-2013

For, **O. P. BHANDARI & CO.**
Chartered Accountants



O. P. Bhandari
[O. P. BHANDARI]
Proprietor
M. No. 34409