

NITTA GELATIN INDIA LTD.
REGD. OFFICE : 54/1446, PANAMPILLY NAGAR
KOCHI - 682 036

**PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED 31.12.2012**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year to date figures for the period ended		Previous year ended
	31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	6918	7958	5635	21556	17265	23967
(b) Other operating Income	128	140	96	433	434	614
Total Income from operations (net)	7046	8098	5731	21989	17699	24581
2 Expenses						
(a) Cost of materials consumed	3694	3968	2435	11147	9410	13248
(b) Purchases of stock-in-trade	47	48	0	139	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(580)	(338)	635	(1325)	329	(20)
(d) Processing Charges	513	451	345	1445	821	1158
(e) Employee benefits expense	462	468	347	1384	1130	1542
(f) Depreciation and amortisation expense	251	242	230	725	672	897
(g) Power, Fuel & Water	901	855	641	2555	2082	2857
(h) Other expenses	1320	1362	1203	3574	2979	3752
Total	6608	7056	5836	19644	17423	23434
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	438	1042	(105)	2345	276	1147
4 Other Income	111	64	0	131	12	113
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	549	1106	(105)	2476	288	1260
6 Finance costs	173	157	157	482	453	607
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	376	949	(262)	1994	(165)	653
8 Exceptional items	0	0	0	0	0	0
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	376	949	(262)	1994	(165)	653
10 Tax expense	77	299	(83)	581	(106)	145
11 Net Profit/ (Loss) from ordinary activities after tax (9 ± 10)	299	650	(179)	1413	(59)	508
12 Extraordinary items	0	0	0	0	0	0
13 Net Profit/(Loss) for the period (11 ± 12)	299	650	(179)	1413	(59)	508
14 Minority Interest	299	650	(179)	1413	(59)	508
15 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15)	299	650	(179)	1413	(59)	508
16 Paid-up equity share capital (Face value per share Rs.10/-)	840	840	840	840	840	840
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						9740
18.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	3.56	7.74	(2.13)	16.82	(0.70)	6.05
b) Diluted	3.56	7.74	(2.13)	16.82	(0.70)	6.05
18.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	3.56	7.74	(2.13)	16.82	(0.70)	6.05
b) Diluted	3.56	7.74	(2.13)	16.82	(0.70)	6.05



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Varma & Varma
Chartered Accountants

Limited Review Report

The Board of Directors
Nitta Gelatin India Limited

We have reviewed the accompanying statement of unaudited financial results of Nitta Gelatin India Limited for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Trivandrum

Date : 14.02.2013

For VARMA & VARMA
(FRN/004532S)


(VIJAY NARAYAN GOVIND)
Partner
CHARTERED ACCOUNTANTS
Membership No. 203094