

**PART I : STATEMENT OF CONSOLIDATED PROFIT AND LOSS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

(Amount in Rupees lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	INCOME FROM OPERATIONS						
	Income from Software Products and Services	7,463.07	7,174.72	7,400.08	22,032.35	21,218.72	28,225.48
	Total Income from operations (net)	7,463.07	7,174.72	7,400.08	22,032.35	21,218.72	28,225.48
2.	EXPENSES						
	a) Employee benefits expense	4,080.99	4,075.65	3,865.60	12,449.76	11,739.79	15,707.72
	b) Depreciation and amortisation expense	161.40	137.07	173.94	457.54	568.96	745.04
	c) Travel expense	498.86	512.85	589.76	1,530.78	1,473.71	1,954.55
	d) Outsourced technical service expense	254.10	226.06	633.31	799.93	1,784.50	1,987.92
	e) Other expenses	1,366.50	1,155.65	1,297.89	3,857.82	3,569.36	4,987.72
	Total Expenses	6,361.85	6,107.28	6,560.50	19,095.83	19,136.32	25,382.95
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	1,101.22	1,067.44	839.58	2,936.52	2,082.40	2,842.53
4.	Other Income	503.70	255.93	726.13	1,610.00	1,778.06	2,020.64
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	1,604.92	1,323.37	1,565.71	4,546.52	3,860.46	4,863.17
6.	Finance costs	11.37	8.94	8.16	30.82	23.30	32.81
7.	PROFIT BEFORE TAXES (5-6)	1,593.55	1,314.43	1,557.55	4,515.70	3,837.16	4,830.36
8.	Tax expense	360.62	304.91	550.81	1,043.75	1,182.41	1,296.35
9.	PROFIT AFTER TAXES (7-8)	1,232.93	1,009.52	1,006.74	3,471.95	2,654.75	3,534.01
10.	Minority Interest	-	-	-	-	-	-
11.	NET PROFIT FOR THE PERIOD (9-10)	1,232.93	1,009.52	1,006.74	3,471.95	2,654.75	3,534.01
12.	Paid-up Equity Share Capital (Face Value Rs.10 each)	3,238.51	3,238.50	3,238.50	3,238.51	3,238.50	3,238.50
13.	Reserves excluding Revaluation Reserves	-	-	-	-	-	28,174.22
14.	Earnings Per Share (Rs.) (Par value Rs.10 each) (not annualised)						
	Basic	3.81	3.12	3.11	10.72	8.20	10.91
	Diluted	3.81	3.12	3.11	10.72	8.20	10.91

For Nucleus Software Exports Ltd.

Vishnu P. Dinesh
Managing Director

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**PART I : STATEMENT OF PROFIT AND LOSS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

(Amount in Rupees lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012
		Audited	Audited	Audited	Audited	Audited	Audited
1.	INCOME FROM OPERATIONS						
	Income from Software Products and Services	4,929.44	4,971.50	5,079.60	15,090.23	15,493.81	20,485.46
	Total Income from operations (net)	4,929.44	4,971.50	5,079.60	15,090.23	15,493.81	20,485.46
2.	EXPENSES						
	a) Employee benefits expense	2,939.58	2,910.30	2,856.15	8,955.87	8,660.61	11,551.51
	b) Depreciation and amortisation expense	133.95	109.41	138.00	373.70	478.18	610.26
	c) Travel expense	386.41	401.75	499.10	1,211.50	1,274.22	1,673.86
	d) Outsourced technical service expense	71.48	111.96	216.82	311.96	1,147.67	1,269.20
	e) Other expenses	806.21	714.38	815.93	2,466.73	2,291.57	3,271.85
	Total Expenses	4,337.63	4,247.80	4,526.00	13,319.76	13,852.26	18,376.68
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	591.81	723.70	553.60	1,770.47	1,641.55	2,108.78
4.	Other Income	560.71	606.59	710.28	1,980.74	2,050.61	2,299.76
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	1,152.52	1,330.29	1,263.88	3,751.21	3,692.16	4,408.54
6.	Finance costs	8.20	5.29	5.11	20.27	15.67	22.32
7.	PROFIT BEFORE TAXES (5-6)	1,144.32	1,325.00	1,258.77	3,730.94	3,676.49	4,386.22
8.	Tax expense	320.83	265.18	493.16	925.89	1,011.56	1,122.01
9.	NET PROFIT FOR THE PERIOD (7-8)	823.49	1,059.82	765.61	2,805.05	2,664.93	3,264.21
10.	Paid-up Equity Share Capital (Face Value Rs.10 each)	3,238.51	3,238.50	3,238.50	3,238.51	3,238.50	3,238.50
11.	Reserves excluding Revaluation Reserves	-	-	-	-	-	26,021.38
12.	Earnings Per Share (Rs.) (Par value Rs.10 each) (not annualised)						
	Basic	2.54	3.27	2.36	8.66	8.23	10.08
	Diluted	2.54	3.27	2.36	8.66	8.23	10.08

For Nucleus Software Exports Ltd.

Vishnu P. Dnsad
Managing Director

PART II : SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of Shares	13,781,768	13,781,588	13,781,588	13,781,768	13,781,588	13,781,588
	- Percentage of Shareholding	42.56%	42.56%	42.56%	42.56%	42.56%	42.56%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	18,601,866	18,601,866	18,601,866	18,601,866	18,601,866	18,601,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.44%	57.44%	57.44%	57.44%	57.44%	57.44%

	Particulars	3 months ended December 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	23
	Disposed of during the quarter	23
	Remaining unsolved at the end of the quarter	-

For Nucleus Software Exports Ltd.

Vishant Dhand
Managing Director

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SEGMENT REPORTING (STANDALONE)							
(Amount in Rupees lakhs)							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012	
a) Revenue by Geographical Segment							
India	1,192.35	1,274.71	1,284.52	3,971.45	3,803.23	5,113.51	
Far East	919.64	960.87	1,090.65	2,832.11	3,017.15	3,546.15	
South East Asia	913.36	774.02	965.07	2,503.85	2,887.01	3,737.74	
Europe	490.56	493.33	483.90	1,485.00	2,056.30	2,845.80	
Middle East	1,049.14	968.45	958.94	2,990.20	2,855.51	3,802.85	
Others	364.39	500.12	296.52	1,307.62	874.61	1,439.41	
Total	4,929.44	4,971.50	5,079.60	15,090.23	15,493.81	20,485.46	
Less:- Inter Segment Revenue	-	-	-	-	-	-	
Net Revenue From Operations	4,929.44	4,971.50	5,079.60	15,090.23	15,493.81	20,485.46	
b) Segment Profit / (Loss) before Tax							
India	230.93	186.12	237.72	826.70	499.77	894.85	
Far East	555.76	605.70	513.03	1,763.28	1,289.18	1,317.34	
South East Asia	426.39	189.17	368.74	809.98	1,245.97	1,489.87	
Europe	249.22	196.05	112.59	546.31	886.34	1,222.70	
Middle East	570.65	602.75	496.39	1,675.61	1,379.74	1,910.78	
Others	139.96	270.64	185.78	643.09	385.10	707.87	
Total	2,172.91	2,050.42	1,914.25	6,264.97	5,686.10	7,543.41	
Add:- Other Income	560.71	606.59	710.28	1,980.74	2,050.61	2,299.76	
Less:- Other Unallocable Expenditure	1,589.30	1,332.01	1,365.76	4,514.77	4,060.22	5,456.95	
Operating Profit before Tax	1,144.32	1,325.00	1,258.77	3,730.94	3,676.49	4,386.22	
c) Capital Employed (Refer Note 5 below)	32,168.96	31,520.81	29,083.40	32,168.96	29,083.40	29,261.56	

OTHER INFORMATION (STANDALONE)

(Amount in Rupees lakhs)							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012	
Details of other income:							
Interest Received	214.70	153.55	99.69	504.08	283.89	401.52	
Dividend received from non-trade investments	153.62	237.75	194.30	613.03	580.21	874.50	
Dividend received from Subsidiary Company	-	300.00	-	300.00	360.00	360.00	
Profit on sale of investments	-	-	-	-	0.28	102.23	
Provisions written back	-	29.73	17.23	32.42	83.56	83.56	
Foreign Exchange Gain/(Loss)	139.15	(116.61)	341.42	466.20	667.05	352.29	
Miscellaneous Income	53.24	2.17	57.64	65.01	75.62	125.66	
Total	560.71	606.59	710.28	1,980.74	2,050.61	2,299.76	

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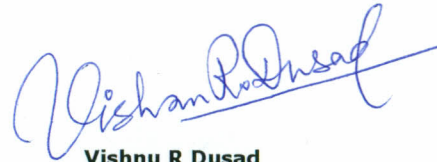
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For Nucleus Software Exports Ltd.

 Managing Director

NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2013.
2. The Auditors have carried out an audit of standalone results of the Company for quarter and nine months ended 31 December, 2012. There are no qualifications in the Auditors' report on these financial statements.
3. During the current quarter the Company has allotted 180 shares under Employee Stock Option Scheme 2005.
4. Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
5. Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
6. Previous period/year figures have been regrouped /reclassified, wherever necessary.

By Order of the Board
For **Nucleus Software Exports Limited**



Vishnu R Dusad
CEO & Managing Director

Place: Noida
Date : February 03, 2013

For Nucleus Software Exports Ltd.

Managing Director



**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
NUCLEUS SOFTWARE EXPORTS LIMITED**

1. We have audited the accompanying Statement of Financial Results ("the Statement") of **NUCLEUS SOFTWARE EXPORTS LIMITED** ("the Company") for the quarter and nine months ended 31 December, 2012 being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related interim financial statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the quarter and nine months ended 31 December, 2012.
4. Further, we also report that we have traced from the details furnished by the Management/Registrars, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints from the details furnished by the Company's Secretary.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Registration No.015125N)



RASHIM TANDON

Partner

(Membership No. 95540)



NOIDA, 03 February, 2013
RT/SK/2013