

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Oil India Limited ("the Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India ("the Seller")		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE").		
5. Details of the acquisition/ disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition Sale under consideration, holding of the Seller:			
a) Shares carrying voting rights	47,14,98,900	78.43	78.43 ⁽¹⁾
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	47,14,98,900	78.43	78.43
Details of acquisition/ sale of shares held by the Seller:			
a) Shares carrying voting rights acquired/ sold	6,01,13,157	10	10
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Total (a+b+c)	6,01,13,157	10	10
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	41,13,85,743	68.43	68.43
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other	Nil	Nil	Nil

⁽¹⁾ This is an Offer for Sale by the President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India through the stock exchange mechanism under Securities and Exchange Board of India in accordance with the circular bearing number (SEBI) CIR/MRD/DP/ 18 /2012 dated July 18, 2012 issued by the Securities and Exchange Board of India ("SEBI"), as amended by circular bearing number CIR/MRD/DP/04/2013 dated January 25, 2013 and accordingly there is no dilution in the total share capital from this Offer for Sale.

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	41,13,85,743	68.43	68.43
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India through the stock exchange mechanism under Securities and Exchange Board of India in accordance with the circular bearing number CIR/MRD/DP/ 18 /2012 dated July 18, 2012 issued by the Securities and Exchange Board of India ("SEBI"), as amended by circular bearing number CIR/MRD/DP/04/2013 dated January 25, 2013.		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 1, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of shares: 60,11,35,955 Amount (in Rs.) (face value of ₹ 10 per share: ₹ 601,13,59,550/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of ₹10 per share: ₹ 601,13,59,550/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of ₹ 10 per share: ₹ 601,13,59,550/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory of the Seller

Place: New Delhi

Date: February 05, 2013