

QUARTERLY RESULT FOR THE QUARTER ENDED 31st December 2012

(Rs. In Lacs)

Particular	3 months	3 months	9 months	9 months	Previous
	ended	ended	ended	ended	Accounting
	31.12.2012	31.12.2011	31.12.2012	31.12.2011	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
					31.03.2012
1. Net Sales/Income from Operations	40095.55	15111.00	116569.23	42535.00	64538.24
2. Other Income	2390.24	792.00	6101.36	1792.00	2168.89
3. Total Income (1+2)	42485.79	15903.00	122670.59	44327.00	66707.13
4. Expenditure					
a. Increase/decrease in Stock in Trade and Work in Progress	76.22	(4573.00)	2003.55	(6347.00)	(5882.24)
b. Consumption of Raw Materials/Purchases	42080.68	19117.00	119856.99	47825.00	71105.25
c. Listing Fees	-	-	-	-	-
d. Employee Cost	10.44	5.00	25.91	11.00	14.64
e. Depreciation	0.60	0.35	0.90	0.57	1.08
f. Other Expenditure	100.86	488.43	229.71	690.43	211.78
g. Total	42268.80	15037.78	122117.06	42180.00	65450.51
5. Interest & Bank Charges	125.15	101.00	324.55	553.00	1009.45
6. Exceptional items					
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) – (4+5+6)	91.84	764.22	228.98	1594.00	247.17
8. Tax expense	27.55	0.00	68.69	0.00	81.15
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	64.29	764.22	160.29	1594.00	166.02
10. Extraordinary Items (net of tax expense)		0.00	0.00	(2.88)	0.00
11. Net Profit (+)/Loss (-) for the Period (9-10)	64.29	764.22	160.29	1596.88	166.02
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	71.35	285.40	71.35	71.35
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	18.20	19.38	18.20	19.38	232.25
14. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.25	107.11	5.62	223.81	23.27
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.25	107.11	5.62	223.81	23.27
15. Public shareholding					
- Number of shares	2339540	638150	2339540	638150	584885
- Percentage of Shareholding	81.97%	89.44%	81.97%	89.44%	81.97%
16. Promoters Shareholding					
a) Pledge / Encumbered No. Of Shares	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered No. of Shares	514460	75350.00	514460	75350.00	128615
Percentage of Shares	18.03%	10.56%	18.03%	10.56%	18.03%

Note:

- The Audit Committee recommended the above result and the Board of Directors of the Company at their meeting held on 11th February, 2013 approved the same.
- The Company operates in one segment only.
- Number of investors complaints pending & received – NIL
- The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 31.12.2012 and shall be recognised as at the year ending on 31.03.2013
- Previous years figures have been regrouped whereas necessary.

For Olympic Oil Industries Ltd.

Nipun Verma

Place: Mumbai

Date : 11.02.2013

Shankarlal Jain And Associates



Chartered Accountants

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To,

The Board of Directors,
M/s Olympic Oil Industries Ltd,
Mumbai.

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period ended 31st DECEMBER , 2012 in respect of M/s Olympic Oil Industries Ltd,**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s Olympic Oil Industries Ltd**, for the quarter ended **31st DECEMBER, 2012**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review, conducted as above, but subject to our observation in (i) below nothing has come to our attention that causes us to believe that the accompanying statement of un-audited half yearly financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

- (i) The effect of foreign exchange fluctuation is not considered as per AS-11 and the same will be considered at the end of the year only.

For SHANKARLAL JAIN & ASSOCIATES,
CHARTERED ACCOUNTANTS

Place : MUMBAI
Dated : 11-02-2013.


(S.L.AGRAWAL)
PARTNER

