

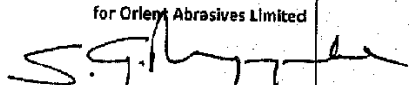
## ORIENT ABRASIVES LIMITED

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Part I		(Rs. in lacs, unless otherwise stated)					
Sl. No.	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	5,085.90	4,029.73	3,745.05	13,266.76	12,013.19	16,713.63
	(b) Other operating income	16.10	3.35	2.61	26.81	63.48	64.35
	<b>Total Income from Operations</b>	<b>5,102.00</b>	<b>4,033.08</b>	<b>3,747.66</b>	<b>13,293.57</b>	<b>12,076.67</b>	<b>16,777.98</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,427.79	1,312.52	1,374.13	4,175.49	3,950.72	5,162.29
	(b) Change in inventories of finished goods, work in progress and stock in trade	44.62	(327.17)	(455.00)	(568.16)	(962.01)	(508.87)
	(c) Stores and spares consumed	460.19	497.79	483.05	1,472.49	1,350.43	1,850.74
	(d) Employee benefit expenses	375.13	348.72	301.72	1,082.51	912.96	1,179.08
	(e) Depreciation and amortisation expense	319.79	318.43	315.32	956.64	917.75	1,231.30
	(f) Power and fuel	1,252.85	1,210.97	1,279.10	3,597.90	3,597.10	4,977.86
	(g) Other expenses	269.95	251.35	301.07	736.37	887.35	1,074.05
	<b>Total expenses</b>	<b>4,150.32</b>	<b>3,612.61</b>	<b>3,599.39</b>	<b>11,453.24</b>	<b>10,654.30</b>	<b>14,966.45</b>
3	<b>Profit/(loss) from operations before other Income, interest, finance costs and exceptional items (1-2)</b>	<b>951.68</b>	<b>420.47</b>	<b>148.27</b>	<b>1,840.33</b>	<b>1,422.37</b>	<b>1,811.53</b>
4	Other Income	2.03	0.90	1.02	14.52	6.21	57.63
5	<b>Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>953.71</b>	<b>421.37</b>	<b>149.29</b>	<b>1,854.85</b>	<b>1,428.58</b>	<b>1,869.16</b>
6	Finance costs	114.80	142.55	144.99	408.27	441.18	611.54
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>838.91</b>	<b>278.82</b>	<b>4.30</b>	<b>1,446.58</b>	<b>987.40</b>	<b>1,257.62</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>838.91</b>	<b>278.82</b>	<b>4.30</b>	<b>1,446.58</b>	<b>987.40</b>	<b>1,257.62</b>
10	Tax expenses	183.04	76.14	-	303.38	151.15	343.57
11	<b>Net Profit/(loss) from ordinary activities after tax (9-10)</b>	<b>655.87</b>	<b>202.68</b>	<b>4.30</b>	<b>1,143.20</b>	<b>836.25</b>	<b>914.05</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit/(loss) for the period (11-12)</b>	<b>655.87</b>	<b>202.68</b>	<b>4.30</b>	<b>1,143.20</b>	<b>836.25</b>	<b>914.05</b>
14	<b>Paid-up Equity Share Capital (Face Value Re. 1/- per share) (including forfeited amount of Rs. 13,044)</b>	<b>1,196.52</b>	<b>1,196.52</b>	<b>1,196.52</b>	<b>1,196.52</b>	<b>1,196.52</b>	<b>1,196.52</b>
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	11,976.27
16	<b>Earning Per Share (EPS) (Rs.)</b>						
	(a) Basic and Diluted Earning per share (of Re. 1/- each) before Extraordinary Items (not annualized) (Rs.)	0.55	0.17	0.00	0.96	0.70	0.76
	(b) Basic and Diluted Earning per share (of Re. 1/- each) after Extraordinary Items (not annualized) (Rs.)	0.55	0.17	0.00	0.96	0.70	0.76



*S. G. [Signature]*

Part I							
A PARTICULARS OF SHAREHOLDING							
<b>1 Public Shareholding</b>							
- Number of shares	61,704,287	61,704,287	61,704,287	61,704,287	61,704,287	61,704,287	61,704,287
- Percentage of shareholding	51.58%	51.58%	51.58%	51.58%	51.58%	51.58%	51.58%
<b>2 Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged / Encumbered</b>							
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total share capital of company)	NA	NA	NA	NA	NA	NA	NA
<b>b) Non - encumbered</b>							
-Number of shares	57,934,913	57,934,913	57,934,913	57,934,913	57,934,913	57,934,913	57,934,913
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of company)	48.42%	48.42%	48.42%	48.42%	48.42%	48.42%	48.42%
48.42%							
Particulars							
Quarter Ended December 31, 2012							
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter							NIL
Received during the quarter							3
Disposed off during the quarter							3
Remaining unresolved at the end of the quarter							NIL
<b>Notes:</b>							
1. The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on February 05, 2013.							
2. Statutory auditors have carried out limited review on above results for the quarter ended December 31, 2012.							
3. Previous period figures have been regrouped/rearranged, wherever considered necessary, to conform to the current quarter classification.							
4. The Company, in terms of approval obtained from state government, has commenced sale of non plant grade bauxite during the quarter.							
for Orient Abrasives Limited							
 S G Rajgarhia Managing Director							
Place : New Delhi							
Date : February 05, 2013							



**S.R. BATLIBOI & CO.**

Chartered Accountants

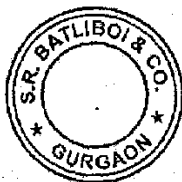
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**Limited Review Report****Review Report to  
The Board of Directors  
Orient Abrasives Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Orient Abrasives Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S.R. Batliboi*For S.R. BATLIBOI & CO.  
Firm registration number: 301003E  
Chartered Accountants*Vikas Mehra*  
per Vikas Mehra  
Partner  
Membership No.: 94421Place: New Delhi  
Date: February 05, 2013

For ORIENT ABRASIVES LTD.

*Vinod Goyal*  
Company Secretary