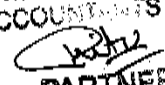
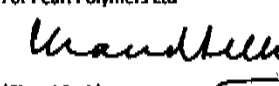


**Pearl Polymers Ltd**  
**Unaudited Results for the quarter ended December 31, 2012**

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 31.12.2012	For preceding 3 months ended 30.09.2012	For corresponding 3 months ended 31.12.2011	For 9 months ended 31.12.2012	For corresponding 9 months ended 31.12.2011	For the year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part - I		3	3	4	5	6	7
1	a) Gross Sales/Income from Operations	5,724.39	5,560.48	5,680.44	16,819.47	16,633.21	22,576.36
	Less: Excise Duty	308.49	332.90	304.38	951.52	868.69	1,188.29
	Net Sales/Income from Operations	<b>5,415.90</b>	<b>5,227.58</b>	<b>5,376.06</b>	<b>15,867.95</b>	<b>15,764.52</b>	<b>21,388.07</b>
	b) Other Operating Income	20.60	34.57	5.54	63.00	24.81	48.24
	<b>Total Income for Operations (Net)</b>	<b>5,436.50</b>	<b>5,262.15</b>	<b>5,381.60</b>	<b>15,930.95</b>	<b>15,789.33</b>	<b>21,436.31</b>
2	<b>Expenditure</b>	3,549.19	3,586.72	3,484.43	10,317.93	10,079.87	13,626.93
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	66.70	(183.20)	(183.87)	109.67	(232.00)	(263.64)
	d) Power and Fuel	492.61	566.16	534.02	1,585.01	1,542.85	2,025.62
	e) Employees Benefit Expenses	386.98	461.59	456.38	1,361.40	1,365.39	1,820.34
	f) Depreciation & Amortization Expenses	223.87	213.89	215.21	652.74	626.99	840.95
	g) Other Expenditure	781.72	679.79	632.01	2,119.89	1,992.89	2,754.75
	<b>Total Expenditure</b>	<b>5,501.07</b>	<b>5,324.95</b>	<b>5,138.18</b>	<b>16,146.64</b>	<b>15,375.99</b>	<b>20,804.95</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	(64.57)	(62.80)	243.42	(215.69)	413.34	631.36
4	Other Income	39.33	85.50	20.30	159.11	47.75	100.43
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	(25.24)	22.70	263.72	(56.58)	461.09	731.79
6	Finance Costs	206.67	208.66	223.17	628.20	704.69	910.28
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(231.91)	(185.96)	40.55	(684.78)	(243.60)	(178.49)
8	Exceptional Items ( Income / (Exps))	(5.60)	(33.98)	-	(39.58)	111.87	111.87
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(237.51)	(219.94)	40.55	(724.36)	(131.73)	(66.62)
10	Tax Expense	-	-	-	-	0.40	(29.92)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(237.51)	(219.94)	40.55	(724.36)	(132.13)	(36.70)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(237.51)</b>	<b>(219.94)</b>	<b>40.55</b>	<b>(724.36)</b>	<b>(132.13)</b>	<b>(36.70)</b>
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(1.41)	(1.31)	0.24	(4.30)	(0.79)	(0.22)
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(1.41)	(1.31)	0.24	(4.30)	(0.79)	(0.22)
<b>Part - II</b>							
A	Particulars of Share Shareholding						
1	Public Shareholding						
	-Number of Shares	7,679,129	7,679,129	7,771,129	7,679,129	7,771,129	7,771,129
	-Percentage of Shareholding	45.61%	45.61%	46.16%	45.61%	46.16%	46.16%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered	-	-	-	-	-	-
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered	9,155,803	9,155,803	9,063,803	9,155,803	9,063,803	9,063,803
	-Number of Shares	9,155,803	9,155,803	9,063,803	9,155,803	9,063,803	9,063,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	54.39%	54.39%	53.84%	54.39%	53.84%	53.84%
<b>Particulars</b>		<b>For 3 months ended 31.12.2012</b>					
B	Investor Complaints						
	-Pending at the beginning of quarter	Nil					
	-Received during the quarter	1					
	-Disposed of during the quarter	1					
	-Remaining unresolved at the end of the quarter	Nil					
<b>Notes :</b>							
1 The above unaudited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 14th February, 2013. The Auditors of the Company have carried out Limited Review of above unaudited results.							
2 Exceptional item represent one time settlement with manpower at Company's Gurgaon unit which is under closure.							
3 Provision for Deferred Tax Liability, if any, would be made at the end of the year.							
4 Previous period figures have been recast /regrouped wherever considered necessary.							
<b>For SEHGAL MENHAS &amp; CO</b> <b>CHARTERED ACCOUNTANTS</b>  <b>PARTNER</b>		<b>For Pearl Polymers Ltd</b>  <b>(Chand Seth)</b> <b>(Chairman &amp; Managing Director)</b>					
Place: New Delhi Dated: 14th February, 2013							