



Press Release

New Delhi, 11th February 2013

PTC India Financial Services Limited (PFS) reported its financial results for the quarter ended 31st December 2012.

Commenting on the performance for Q3 & 9M FY2013, Mr. Deepak Amitabh - Chairman and Managing Director said:

"We are happy to announce a robust set of results for this quarter and the first nine months of FY 2013. The Company continues to grow its loan book by investing in high quality projects and improving disbursements. Our sound investment strategy has led us to maintain nil NPA's. Our superior relationship with financial institutions and banks has helped us maintain optimal cost of funds. We have recently executed a loan agreement with International Finance Corporation (IFC) for borrowing upto Rs.162 crores for financing the renewable projects.

We are encouraged by the recent reform measures announced by government to revive the economic environment of the country. PFS is uniquely positioned in the energy value ecosystem and will directly benefit from any favorable policy initiatives. We have been consciously diversifying our portfolio mix towards renewable assets.

We are constantly keeping abreast of the happenings in the Power segment and will adjust our strategy accordingly. Our superior promoter lineage will help expand our business and cross sell our products. We are confident of maintaining the growth momentum and we will strive to serve best to all our stakeholders."



RESULTS HIGHLIGHTS

Q3 FY2013

- Net Interest Income (NII) growth at 100%, where Q3 FY2013 NII stands at Rs.41.38 crores from Rs.20.73 crores in Q3 FY2012.
- Net Interest Margin (NIM) at 8.33% in Q3 FY2013 from 8.12% in Q3 FY2012; Spread in Q3 FY2013 was at 5.49% from 4.62% in Q3 FY2012.
- NII considered for NIM does not include Interest Income of Rs.1.47 crores earned on temporary surplus funds, included in Other Operating Income of Rs.7.53 crores for Q3 FY2013.
- Profit before tax (PBT) for Q3 FY2013 at Rs.41.77 crores compared to Rs.73.33 crores for Q3 FY2012.
- Profit after tax (PAT) for Q3 FY2013 at Rs.28.23 crores compared to Rs.57.90 crores for Q3 FY2012.
- Excluding profit on sale of equity investments, PBT and PAT growth at 64% and 65% respectively in Q3 FY2013 compared to Q3 FY2012.
- Total revenue for Q3 FY2013 at Rs.76.05 crores compared to Rs.94.07 crores in Q3 FY2012 wherein Rs. Nil on account of profit on sale of equity investments during Q3 FY2013 compared to Rs.47.86 crores in Q3 FY2012.
- Cost of funds remained competitive, at 8.30% in Q3 FY2013 from 9.88% in Q3 FY2012.

9M FY2013

- Total revenue growth at 10%, where 9M FY2013 total revenues were Rs.209.45 crores from Rs.191.14 crores in 9M FY2012.
- Excluding profit on sale of equity investments in 9M FY2012, total revenue growth stood at 61% during 9M FY2013.
- PBT for 9M FY2013 at Rs.118.34 crores compared to Rs.118.79 crores for 9M FY2012.
- PAT for 9M FY2013 at Rs.79.93 crores compared to Rs.90.77 crores for 9M FY2012.
- Excluding profits on sale of equity investments, PBT and PAT growth at 105% and 107% respectively in 9M FY 2013

As at December 31, 2012

- PFS reported Nil NPAs
- Total effective debt sanctioned growth at 22% to Rs.7,748 crores from Rs.6,335 crores as at March 31, 2012
- Further debt sanctions post Q3 FY2013 at Rs.1,304 crores to 8 projects
- Total outstanding debt growth at 59% to Rs.2,010 crores from Rs.1,266 crores as at March 31, 2012.



About PFS

PFS is an Indian non-banking finance company promoted by PTC India Limited and classified as Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER).

For more updates and information on the Company, please log on to www.ptcfinancial.com

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