

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2012

(Figures in ₹ Lacs, unless otherwise indicated)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a	Income from operations	187,775.20	279,280.90	133,002.39	665,749.80	620,651.03	765,015.70
b	Other operating income	1.50	14.70	-	62.70	0.50	11.80
	Total income from operation	187,776.70	279,295.60	133,002.39	665,812.50	620,651.53	765,027.50
2	Expenses						
a	Fuel Cost	6,564.49	8,523.93	-	19,184.60	-	-
b	Purchases	173,677.50	259,259.10	130,190.22	621,487.40	607,102.44	747,659.20
c	Other operating expenses	3,759.90	5,025.40	-	10,767.90	-	-
d	Employee benefit expenses	265.20	347.90	302.96	984.80	882.70	1,190.00
e	Depreciation and amortization expenses	108.20	99.60	109.58	305.80	333.98	446.33
f	Other expenses	511.20	430.80	411.69	1,506.70	1,365.60	1,641.00
	Total expenses	184,886.49	273,686.73	131,014.45	654,237.20	609,684.72	750,936.53
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,890.21	5,608.87	1,987.94	11,575.30	10,966.81	14,090.97
4	Other income	122.80	619.80	425.23	951.10	3,565.58	5,049.60
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,013.01	6,228.67	2,413.17	12,526.40	14,532.39	19,140.57
6	Finance costs	37.70	39.70	1,034.68	88.80	1,961.97	2,597.20
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,975.31	6,188.97	1,378.49	12,437.60	12,570.42	16,543.37
8	Exceptional Items						
	-Excess Provision written back	5.70	0.70	-	9.50	-	29.40
	-Loss on sale of fixed Assets	(1.00)	(3.20)	-	(5.40)	(2.76)	(2.80)
9	Profit from ordinary activities before prior period and tax (7+8)	2,980.01	6,186.47	1,378.49	12,441.70	12,567.66	16,569.97
10	Prior Period Adjustments	(0.80)	(0.20)	-	(233.00)	-	12.20
11	Profit from ordinary activities before tax (9-10)	2,980.81	6,186.67	1,378.49	12,674.70	12,567.66	16,587.77
12	Tax Expenses						
a	Current Tax	1,264.40	1,861.60	464.46	4,205.80	3,627.94	4,637.90
b	Deferred Tax Expenditure/ (Income)	(471.50)	(132.30)	(37.70)	(700.70)	(91.70)	(116.70)
13	Net Profit from ordinary activities after tax (11-12)	2,187.91	4,457.37	951.73	9,169.60	9,031.42	12,036.57
14	Extraordinary items (net of tax expenses ₹ Nil lacs)	-	-	-	-	-	-
15	Net Profit for the period/year (13-14)	2,187.91	4,457.37	951.73	9,169.60	9,031.42	12,036.57
16	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	29,600.83	29,497.36	29,497.36	29,600.83	29,497.36	29,497.36
17	Reserves excluding Revaluation Reserves (As per audited Balance Sheet)						195,514.11
18	(i) Earnings per share (before extraordinary items) (Not Annualized) (₹)						
a	Basic	0.74	1.51	0.32	3.11	3.06	4.08
b	Diluted	0.74	1.51	0.32	3.11	3.05	4.07
19	(ii) Earnings per share (after extraordinary items) (Not Annualized) (₹)						
a	Basic	0.74	1.51	0.32	3.11	3.06	4.08
b	Diluted	0.74	1.51	0.32	3.11	3.05	4.07
	Million Units of Electricity Sold	5,871	9,428	4,564	21,864	19,945	24,325

See accompanying notes to the financial results

Part II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2012

(Figures in ₹ Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	248,008,321	246,973,571	246,973,571	248,008,321	246,973,571	246,973,571
	- Percentage of share	83.78	83.73	83.73	83.78	83.73	83.73
2	Promoters and Promoter Group Shareholdings						
a	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.22	16.27	16.27	16.22	16.27	16.27

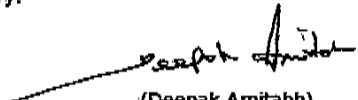
Sl. No.	Particulars	Quarter Ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	41
	Disposed of during the quarter	41
	Remaining unresolved at the end of the quarter	-

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its respective meeting held on February 13, 2013.
- The company is primarily in the business of power. Consultancy income has not been reported separately as the same being insignificant.
- Services Charges of ₹ 317.20 lacs during the quarter (corresponding quarter ended December 31, 2011, ₹ 118.26 lacs) have been recognized as income from sale and purchase of electricity through Energy Exchanges.
- MU's sold include 686.83 MU's for the quarter (for the corresponding quarter ended December 31, 2011, 813.43 MU's) under "Energy Banking Arrangement".
- MU's sold include 226.63 MU's for the quarter (for the corresponding quarter ended December 31, 2011, NIL) under "Power Tolling Arrangement".
- The employee cost for the current quarter is ₹ 265.20 lacs after adjusting reversal of employee stock option expenses (ESOP) of ₹ 16.00 lacs for the current quarter in accordance with the accounting treatment prescribed under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, on account of surrender/forfeiture of employee stock option. The employee cost for the corresponding quarter ended December 31, 2011 was ₹ 302.96 lacs including ESOP expense of ₹ 29.54 lacs.
- During the quarter, 1,034,750 equity shares of ₹ 10/- each were issued under the Company's Employee Stock Option Scheme. Consequentially, the issued and paid up share capital of the company as on December 31, 2012 stands increased to ₹ 2,960,083,210/-.
- In accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by sundry debtors is accounted for on receipt basis. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the company's claims from its sundry debtors.
- Income from operation of the company includes sale of electricity, rebate on purchase of power, surcharge on sale of power and service charges. Purchases include purchase of electricity, rebate on sale of power and UI charges.
- Figure of the previous period/ year have been re-arranged/regrouped, wherever necessary.

Place : New Delhi

Date: February 13, 2013



(Deepak Amitabh)
Chairman & Managing Director

K.G. SOMANI & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report for the period ended December 31, 2012

To
The Board of Directors
PTC India Limited
2nd Floor, NBCC Tower
15-Bhikaji Cama Place
New Delhi - 110066

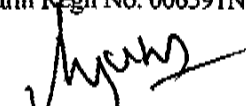
We have reviewed the accompanying statement of un-audited financial results of **PTC India Limited** for the period ended 31st December, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.* The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.G. Somani & Co.
Chartered Accountants
Firm Regn No. 006591N




(Bhuvnesh Maheshwari)
Partner
ML No. 088155

Place: New Delhi
Date: 13.02.2013