



CNGSN & ASSOCIATES

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To

The Board of Directors
PVP Ventures Limited
Chennai-31

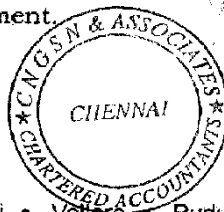
We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 31st December, 2012, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board to the notes relating to the audit remarks and management reply for the audited accounts for the year ended 31st March, 2012 continues to be applicable for this period under review and the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 7th February, 2013



For CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 0049155

R. THIRUMALMARUGAN
PARTNER
M.NO. 200102

Offices at : • Chennai • Vellore • Puducherry • Hyderabad

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2012

(Rs. in Lakhs except EPS and no. of shares)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-2012 Unaudited	30-09-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	31-12-2011 Unaudited	31-03-2012 Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	2,484.90	9.67	-	2,494.57	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	2,484.90	9.67	-	2,494.57	-	-
2	Expenses						
	(a) Increase/decrease in stock in trade and work in progress	263.97	1.11	-	265.08	-	-
	(b) Consumption of raw materials	-	-	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employee costs	57.83	85.26	60.21	179.31	99.51	175.96
	(e) Depreciation & Amortisation	383.30	383.39	383.88	1,149.61	1,148.42	1,531.47
	(f) Legal and professional charges	6.58	34.91	17.61	57.79	44.04	54.85
	(g) Rent	6.52	6.51	6.40	19.55	20.57	26.97
	(h) Others	81.74	51.66	40.70	171.38	97.22	139.44
	Total	799.94	562.84	508.80	1,842.91	1,409.76	1,928.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,684.96	(553.17)	(508.80)	651.66	(1,409.76)	(1,928.69)
4	Other income	60.74	5.41	54.26	652.33	105.62	334.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,745.70	(547.76)	(454.54)	1,303.99	(1,304.14)	(1,594.41)
6	Finance Costs	32.33	0.34	-	32.67	-	1.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,713.37	(548.10)	(454.54)	1,271.33	(1,304.14)	(1,595.68)
8	Exceptional Items	-	(277.85)	-	385.45	-	100.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,713.37	(825.95)	(454.54)	1,656.77	(1,304.14)	(1,495.68)
10	Tax expense	101.78	-	-	331.66	-	2.98
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,611.59	(825.95)	(454.54)	1,325.11	(1,304.14)	(1,498.66)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,611.59	(825.95)	(454.54)	1,325.11	(1,304.14)	(1,498.66)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	1,611.59	(825.95)	(454.54)	1,325.11	(1,304.14)	(1,498.66)
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,227.36
19	Earnings per share						
i	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.66	(0.34)	(0.19)	0.54	(0.53)	(0.61)
ii	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.66	(0.34)	(0.19)	0.54	(0.53)	(0.61)

PART - II

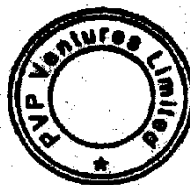
	Particulars	Quarter ended			Half Year ended		Year ended
		31-12-2012 Unaudited	30-09-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	31-12-2011 Unaudited	31-03-2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	10,39,69,717	10,40,61,935	10,40,61,935	10,39,69,717	10,40,61,935	10,40,61,935
	- Percentage of shareholding	42.44%	42.44%	42.44%	42.44%	42.44%	42.44%
2	Promoters and Promoter Group shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	68,78,000	68,78,000	NIL	68,78,000	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	NIL	4.88%	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	2.81%	2.81%	NIL	2.83%	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	13,41,12,766	13,41,12,766	14,09,90,766	13,41,12,766	14,09,90,766	14,09,90,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	100.00%	95.10%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	54.73%	54.73%	57.56%	54.73%	57.56%	57.56%

	Particulars	Quarter ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results for the quarter ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th February, 2013. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- The Company, due to waiver of interests on the debentures held by Plateau Limited and the waiver of interests by the Company for the debentures held in its subsidiary, has not recorded the net interest of Rs. 8.91 crores for the quarter ended December 31, 2012.
- Revenue of Rs. 24.84 crores represent the sale of undivided share of land upon transfer of significant risks and rewards of ownership for the quarter.
- The other expenditure of Rs. 81.74 lac includes travelling expenses of Rs. 18.44 lac, power & fuel expenses of Rs. 0.73 lac, office expenses of Rs. 1.67 lac, printing & stationery of Rs. 2.30 lac, communication expenses of Rs. 2.23 lac, business promotion expenses of Rs. 25.50 lac & interest on TDS of Rs. 10.18 lac.
- The other income represents interest earned on the surplus funds.
- Deferred Tax Asset/Liabilities shall be provided at the year end.
- The remarks of the Auditors made in the audited annual accounts for the year 2011-12 shall continue to be applicable for this quarter.
- The goodwill on merger being amortised over a period of 10 years. Accordingly for the quarter a sum of Rs. 3.79 crores is amortised in Depreciation & Amortisation.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

Place: Hyderabad
Date: February 7, 2013



For PVP Ventures Limited

Frasad V. Potluri
Chairman & Managing Director