

PARNAX LAB LIMITED
(FORMERLY KRISHNA-DEEP TRADE & INVESTMENT LIMITED)

UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

Rs. In Lacs												
PART I												
	Particulars	Standalone						Consolidated				
		Unaudited			Unaudited			Audited	Unaudited			Audited
		Three Months ended 31.12.2012	Preceding Three Months ended 30.09.2012	Corresponding Three Months ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Previous Year 31.03.2012	Three Months ended 31.12.2012	Preceding Three Months ended 30.09.2012	Nine Months ended 31.12.2012	Previous Year 31.03.2012	
1	Income from operations											
	(a) Net sales/income from operations (Net of excise duty)	704.71	563.84	-	1,757.92	-	5,587.88	1,602.73	1,345.94	4,084.88	9,306.44	
	(b) Other operating income	13.42	26.82	-	42.98	-	58.08	13.35	26.89	42.98	62.68	
	Total income from operations (net)	718.13	590.66	-	1,800.90	-	5,645.96	1,616.08	1,372.83	4,127.86	9,369.12	
2	Expenses											
	(a) Cost of materials consumed	450.21	396.26	-	1,117.24	-	2,102.59	973.20	786.72	2,305.78	4,512.86	
	(b) Purchases of stock-in-trade	-	-	-	-	-	3,208.43	-	-	-	3,208.43	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.78)	49.51	-	36.25	-	(53.70)	(101.44)	69.41	(9.32)	(74.30)	
	(d) Employee benefits expense	76.71	73.60	-	221.04	-	326.74	147.67	140.76	426.17	560.15	
	(e) Depreciation and amortisation expense	18.95	18.94	-	56.60	-	77.92	48.77	48.08	144.23	189.79	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	122.19	87.74	2.40	297.97	5.35	579.17	302.75	223.93	755.42	1,063.19	
	Total expenses	615.28	626.05	2.4	1729.1	5.35	6241.15	1370.95	1268.9	3622.28	9460.12	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	102.85	(35.39)	(2.40)	71.80	(5.35)	(595.19)	245.13	103.93	505.58	(91.00)	
4	Other Income	-	-	-	-	-	-	-	-	-	-	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	102.85	(35.39)	(2.40)	71.80	(5.35)	(595.19)	245.13	103.93	505.58	(91.00)	
6	Finance costs	29.15	54.04	-	127.52	-	171.55	82.89	113.82	301.65	425.40	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	73.70	(89.43)	(2.40)	(55.72)	(5.35)	(766.74)	162.24	(9.89)	203.93	(516.40)	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	73.70	(89.43)	(2.40)	(55.72)	(5.35)	(766.74)	162.24	(9.89)	203.93	(516.40)	

	Particulars	Standalone						Consolidated			
		Unaudited			Unaudited		Audited	Unaudited			Audited
		Three Months ended 31.12.2012	Preceding Three Months ended 30.09.2012	Corresponding Three Months ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Previous Year 31.03.2012	Three Months ended 31.12.2012	Preceding Three Months ended 30.09.2012	Nine Months ended 31.12.2012	Previous Year 31.03.2012
10	Tax Expense	-	-	-	-	-	(241.86)	-	-	-	(236.79)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	73.70	(89.43)	(2.40)	(55.72)	(5.35)	(524.88)	162.24	(9.89)	203.93	(279.61)
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	73.70	(89.43)	(2.40)	(55.72)	(5.35)	(524.88)	162.24	(9.89)	203.93	(279.61)
14	Share of Profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-	0.18	0.16	0.52	0.49
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	73.70	(89.43)	(2.40)	(55.72)	(5.35)	(524.88)	162.06	(10.05)	203.41	(280.10)
17	Paid-up equity share capital (Face Value of the share Rs. 10)	850.4866	850.4866	320	850.4866	320	850.4866	850.4866	850.4866	850.4866	850.4866
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-
19.i	Earning per share (before extraordinary items) (of Rs. 10/-each) (not annualised)										
	(a) Basic	0.87	(1.05)	(0.08)	(0.66)	(0.17)	(6.17)	1.91	(0.12)	2.39	(3.29)
	(b) Diluted	0.87	(1.05)	(0.08)	(0.66)	(0.17)	(6.17)	1.91	(0.12)	2.39	(3.29)
19.ii	Earning per share (after extraordinary items) (of Rs. 10/-each) (not annualised)										
	(a) Basic	0.87	(1.05)	(0.08)	(0.66)	(0.17)	(6.17)	1.91	(0.12)	2.39	(3.29)
	(b) Diluted	0.87	(1.05)	(0.08)	(0.66)	(0.17)	(6.17)	1.91	(0.12)	2.39	(3.29)

PART II					
		Three Months ended 31.12.2012	Preceding Three Months ended 30.09.2012	Corresponding Three Months ended 31.12.2011	Previous Year 31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	32,94,950	32,94,950	30,59,150	32,94,950
	- Percentage of shareholding	38.74	38.74	95.60	38.74
2	Promoter and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	781488	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.00	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	9.19	-	-	-
	b) Non - encumbered				
	- Number of shares	44,28,428	52,09,916	1,40,850	52,09,916
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	52.07	61.26	4.40	61.26

Particulars	
B	INVESTOR COMPLAINTS
	31.12.2012
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Notes:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2013
2	The Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 31st December, 2012
3	The Company has opted to submit Standalone as well as Consolidated financial statements. The Consolidated financial results comprise the results of Parnax Lab Limited and One Subsidiary Company
4	Pursuant to approval of Registrar of Companies, Mumbai, the name of the Company is changed to Parnax Lab Ltd w.e.f April 2, 2012
5	Pursuant to merger approval received from Hon'ble High Court of Bombay w.e.f. January 2, 2012, the accounts for quarter and nine months ended on December 31, 2012 and financial year 2011-12 have been prepared on the basis of Merged Entity, owing to which the figures of the last quarter are not comparable.
6	Since there is no income, expenditure and net profit after tax from earlier activity, the figures provided above are from new line of business i.e. Pharmaceutical Activity.
7	Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
8	EPS for quarter ended is on non annualised basis.
9	The Company is dealing into one segment : Dealing in Pharmaceutical Formulations

Date:14.02.2013
Place: Mumbai

For Parnax Lab Limited



Whole
Time Director

LIMITED REVIEW REPORT

To,
The Board of Directors
Parnax Lab Limited

We have reviewed the accompanying statement of unaudited financial results of **Parnax Lab Limited** for the quarter ended December 31, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' Shareholding which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on February 14, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal & Associates
Chartered Accountants

Vinod Ladha
Vinod Ladha
M. No. : 104151
Place: Mumbai
Date: February 14, 2013

