



PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : 39279300 Fax : 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



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Investor Grievance ID: investor@ponnisugars.com

(₹ Lakhs)

Segmentwise Revenue, Results and Capital Employed						
Particulars	3 months ended			9 months ended		Year ended
	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
1 Segment Revenue						
a) Sugar	4395	7261	-	15033	-	-
b) Co-generation	851	344	-	1195	-	-
Sub total	5246	7605	-	16228	-	-
Less: Intersegmental Revenue	803	367	-	1170	-	-
Net sales/Income From Operations	4443	7238	-	15058	-	-
2 Segment Results						
Profit/(Loss) before EI, Tax and Interest from each segment						
a) Sugar	(72)	1590	-	1595	-	-
b) Co-generation	(29)	(17)	-	(46)	-	-
Sub total	(101)	1573	-	1549	-	-
Less:						
a) Finance Costs	124	14	-	150	-	-
b) Exceptional items	0	25	-	193	-	-
c) Other Unallocable expenditure/(income)	(37)	(5)	-	15	-	-
Total Profit/(Loss) Before Tax	(188)	1539	-	1191	-	-
3 Capital Employed						
(Segment Assets- Segment Liabilities)						
a) Sugar	4690	5099	-	4690	-	-
b) Co-generation	9640	9508	-	9640	-	-
c) Unallocable Assets less Liabilities	(2347)	(2497)	-	(2347)	-	-
Total Capital Employed	11983	12110	-	11983	-	-

Notes:

- 1 Drought conditions in operational area have severely impacted yield to reduce cane availability and further depress fresh planting.
- 2 Number of Investor complaints for the quarter ended 31-12-2012: Beginning-Nil, Received-Nil, Disposed-Nil. and Pending-Nil.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 01-02-2013

Chennai
01.02.2013

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

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M/s Maharaj N R Suresh & Co
Chartered Accountants

M/s R Subramanian And Company
Chartered Accountants

Auditor's Report on Quarterly Financial Results of Ponni Sugars (Erode) Ltd

[Pursuant to the Clause 41 of the Listing Agreement]

To

Board of Directors
Ponni Sugars (Erode) Ltd
ESVIN House
13 Old Mahabalipuram Road
Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of Ponni Sugars (Erode) Limited for the quarter ended 31st December 2012 and the year to date results for the period 01.04.2012 to 31.12.2012 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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M/s Maharaj N R Suresh & Co
Chartered Accountants

M/s R Subramanian And Company
Chartered Accountants

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the profit/ loss and other financial information for the quarter ended 31st December 2012 and the year to date results for the period 01.04.2012 to 31.12.2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Maharaj N R Suresh & Co
FRN No.001931S
Chartered Accountants



N R Suresh
Partner
Membership No.21661

For R Subramanian And Company
FRN No.004137S
Chartered Accountants



A Ganesan
Partner
Membership No.21438

Place:Chennai
Date:01.02.2013

