

PONNI SUGARS (ERODE) LIMITED Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR) Perungudi, Chennai 600 096 Phone: 39279300 Fax: 24960156

E-mail: admin@ponnisugars.com Website: www.ponnisugars.com

180 9001/14001 CERTIFIED

Investor Grievance ID: investor@ponnisugars.com

(₹Lakhs)

	Statement of Audited	Financial Resul	ts.for the Qu	arter Ended	31-12-2012		
		3 months ended			9 months ended		Year ended
	Particulars	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
1	Income from Operations						26562
	(a) Net sales/ Income from Operations	4403	7179	9964	14935	20406	26562
	(Net of excise duty)						
	(b) Other operating income	40	. 59	32	123	190	į.
	Total income from operations (Net)	4443	7238	9996	15058	20596	26893
2	Expenses						1=444
_	(a) Cost of materials consumed	5740	5680	5887	11507	12273	i
	(b) Changes in inventories of finished goods and work in progress	(2884)	(1434)	1557	(1629)	2868	
	(c) Utilities	670	624	757	1344	1507	
	(d) Employee benefits expense	296	326	290	927	829	1
	(e) Depreciation and amortisation expense	437	202	83	720	250	
	(f) Other expenses	381	345	193	883	729	1
	Total Expenses	4640	5743	8767	13752	18456	24059
3	Profit / (Loss) from operations before						
•	other income, finance costs and					,	
	exceptional items (1-2)	(197)	1495	1229	1306	2140	1
4	Other Income	133	83	3	228	110	109
5	Profit/(Loss) from ordinary activites	·					
	before finance costs but before						
	exceptional items (3+4)	(64)	1578	1232	1534	2250	i .
6	Finance Costs	124	14	15	150	53	119
7	Profit /(Loss) from ordinary activites						
′	after finance costs but before						
	exceptional items (5-6)	(188)	1564	1217	1384	2197	1
8	Exceptional items	0	25	0	193	C	212
9	Profit / (Loss) from ordinary activites						
	before tax (7-8)	(188)	1539	1217	1191	2197	1
10	Tax expense	(61)	473	391	362	696	1
11	Net Profit / (Loss) for the period (9-10)	(127)	. 1066	826	829	1501	1779
12	Paid-up Equity Share Capital						
	(Face value ₹ 10 per share)	860	860	860	860	. 860	1
13	Reserves excluding Revalutaion Reserve	11123	11250	10266	11123	10266	1029
14	Earnings Per Share (₹)						
	Basic and Diluted	(1.48)	12.40	9.61	9.64	17.46	20.69
15 (a)	Public shareholding				, ·		
13 (4)	- Number of Equity Shares	4918020	4918020	4918020	4918020	l	1.
	- Percentage of shareholding	57.20	57.20	57.20	57.20	57.20	57.20
(h)	Promoters and Promoter Group Shareholding	,					
(3)	a) Pledged/ Encumbered	Nil	Ni	Nil	Nil	Ni	I N
	b) Non-encumbered						
	- Number of Equity Shares	3680398	3680398	3680398	3680398	3680398	3680398
	- % of total Promoters and Promoter					1	
	Group Shareholding	100				1	1
	- % of Total Share Capital of Company	42.80	42.80	42.80	42.80	42.80	42.80



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	Particulars	3 months ended			9 months ended		Year ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-201
1	Segment Revenue	-					
•	a) Sugar	4395	7261	-	15033	-	-
	b) Co-generation	851	344	-	1195	-	-
	Sub total	5246	7605	-	16228	-	-
	Less:Intersegmental Revenue	803	367	-1	1170	-	-
	Net sales/Income From Operations	4443	7238	-	15058	-	-
2	Segment Results						
	Profit/(Loss) before EI, Tax and Interest						,
	from each segment						
	a) Sugar	(72)	1590	-	1595	-	-
	b) Co-generation	(29)	(17)	-	(46)	-	-
	Sub total	(101)	1573	-	1549	-	-
	Less:						1
	a) Finance Costs	124	14	-	150	-	-
	b) Exceptional items	0	25	-	193	-	-
	c) Other Unallocable expenditure/(income)	(37)	(5)	-	15	-	
	Total Profit/(Loss) Before Tax	(188)	1539	-	1191	-	-
3	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	a) Sugar	4690	5099	-	4690	-	-
	b) Co-generation	9640	9508	-	9640	-	-
	c) Unallocable Assets less Liabilities	(2347)	(2497)	-	(2347)	-	-
	Total Capital Employed	11983	12110	-	11983	-	-

Notes:

- Drought conditions in operational area have severely impacted yield to reduce cane availability and further depress fresh planting. 1
- Number of Investor complaints for the quarter ended 31-12-2012: Beginning-Nil, Received-Nil, Disposed-Nil, and Pending-Nil. 2
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings 3 held on 01-02-2013

For Ponni Sugars (Erode) Ltd

N Ramanathan Managing Director

Chennai 01.02.2013

M/s Maharaj N R Suresh & Co Chartered Accountants

M/s R Subramanian And Company Chartered Accountants

Auditor's Report on Quarterly Financial Results of Ponni Sugars (Erode) Ltd

[Pursuant to the Clause 41 of the Listing Agreement]

To

Board of Directors Ponni Sugars (Erode) Ltd ESVIN House 13 Old Mahabalipuram Road Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of Ponni Sugars (Erode) Limited for the quarter ended 31st December 2012 and the year to date results for the period 01.04.2012 to 31.12.2012 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

(Old No. 5)

Lane, 2nd Road, Trustouram,



M/s Maharaj N R Suresh & Co Chartered Accountants M/s R Subramanian And Company Chartered Accountants

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the profit/ loss and other financial information for the quarter ended 31st December 2012 and the year to date results for the period 01.04.2012 to 31.12.2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Maharaj N R Suresh & Co FRN No.001931S

Chartered Accountants

N R Suresh Partner

Membership No.21661

Place:Chennai Date:01.02.2013 For R Subramanian And Company FRN No.004137S Chartered Accountants

> A Ganesan Partner

Membership No.21438

