

M. Z. GANDHI & CO

CHARTERED ACCOUNTANTS

103, Ekta Complex, 1st Floor, 801-805, Sadashiv Peth, Gadgil Street,
Pune - 411030. ☎ :24484488 ■ E-mail : camahendragandhi@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF POONA DAL AND OIL INDUSTRIES LIMITED

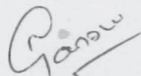
Re.: Unaudited Financial Results for the Quarter and Nine Months Ended on
31st December, 2012 Adopted By the Board of Directors of the Company
At The Meeting Held on 9th February, 2013.

We have reviewed the accompanying statement of unaudited financial results of Poona Dal And Oil Industries Limited for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

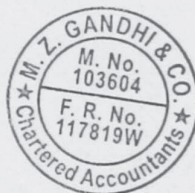
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M/S. M.Z. GANDHI & CO.,
CHARTERED ACCOUNTANTS



CA MAHENDRAKUMAR Z. GANDHI
PROPREITOR
(Membership No.103604)



Place: Pune
Date: 9th February, 2013



(Rs. In Lakhs)

PART I Sr. No.	Particulars	Quarter Ended as on				Pre-Year Audited
		31.12.12	30.09.12	31.12.11	31.12.11	
1	(a) Income from operations	17565.13	9691.46	4860.39	32056.46	21070.92
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	17565.13	9691.46	4860.39	32056.46	21070.92
2	Expenses	2584.47	4064.35	2139.75	11104.08	9384.85
a)	Cost of materials consumed	14459.02	5299.48	2116.57	20122.28	11127.88
b)	Purchases of stock-in-trade					13918.38
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	86.08	(3.78)	349.29	(92.43)	(422.57)
d)	Employee benefits expense	56.73	43.83	32.61	126.89	123.61
e)	Depreciation	34.76	33.13	35.52	101.84	108.20
f)	Other expenses	234.81	156.56	115.56	432.17	284.32
	Total Expenses	17455.87	9593.57	4789.30	31794.83	20824.34
3	Profit from operations before other income, finance costs and exceptional item (1-2)	109.26	97.89	71.09	261.63	246.58
4	Other income	27.28	3.68	0.00	61.08	6.25
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	136.54	101.57	71.09	322.71	252.83
6	Interest	1.40	3.10	9.28	8.05	28.91
7	Profit from ordinary activities after Finance Costs but before Exceptional Item (5-6)	135.14	98.47	61.81	314.66	223.92
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	135.14	98.47	61.81	314.66	223.92
10	Tax expense	38.00	28.00	21.00	90.00	65.00
11	Net Profit from ordinary activities after Tax (9-10)	97.14	70.47	40.81	224.66	158.92
12	Extraordinary Items (Net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.22
13	Net Profit for the period (11-12)	97.14	70.47	40.81	224.66	158.92
14	Paid-up equity share capital (Rs. 10/- face value)	570.80	570.80	570.80	570.80	570.80
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.
16	Earnings Per Share (EPS)					1332.30
a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Rs.)	1.70	1.23	0.71	3.94	2.78
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	N.A.	N.A.	N.A.	N.A.	N.A.

PART II A)	Particulars	Quarter Ended as on				Pre-Year
		31.12.12	30.09.12	31.12.11	31.12.11	
1	Public shareholding	1686091	1686091	1686391	1686091	1686391
	- No. of shares	29.54	29.54	29.54	29.54	29.54
2	Promoters and promoter group share holding	NIL	NIL	NIL	NIL	NIL
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as % of the total Share Capital of the Promoters and promoter group)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered	4021909	4021909	4021609	4021909	4021609
	- Number of Shares	100	100	100	100	100
	- Percentage of Shares (as % of the total Shareholding of promoter and promoter group)	70.46	70.46	70.46	70.46	70.46
	- Percentage of Shares (as % of the total Share Capital of the Co.)	70.46	70.46	70.46	70.46	70.46
B)	Particulars	3 Months Ended on 31st December, 2012				
	Pending at the beginning of the Quarter	NIL				
	Received during the Quarter	3				
	Disposed of during the Quarter	3				
	Remaining unresolved at the end of the Quarter	NIL				

Segment wise Revenue, Results And Capital Employed

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended				Pre-Year Audited
		31.12.12	30.09.12	31.12.11	31.12.11	
1	Segment Revenue (net sale/income from each)	2986.51	2720.03	2989.56	9899.68	10236.84
a)	Oil Division	14578.62	6971.43	1870.83	22156.78	10834.08
b)	Agro Division	17565.13	9691.46	4860.39	32056.46	21070.92
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL
	Net sales/Income from Operations	17565.13	9691.46	4860.39	32056.46	21070.92
2	Segment Results (Profit)/(+)/Loss (-) before tax and interest from each segment	35.05	30.77	55.51	141.89	160.22
a)	Oil Division	101.49	70.80	15.58	180.82	92.61
b)	Agro Division	136.54	101.57	71.09	322.71	252.83
	Total	136.54	101.57	71.09	322.71	252.83
3	Capital Employed (Segment Assets-Segment Liabilities)					
a)	Oil Division	-	-	-	-	1029.94
b)	Agro Division	-	-	-	-	873.16
	Total					1903.10

Notes:-

- The Unaudited Financial results for the Quarter and Nine Months ended 31st December 2012 have been reviewed by the Audit committee and approved and taken on record by the Board of Directors at its meeting held on 9th February, 2013
- The Auditors have conducted a limited review with respect to the results for the Quarter and Nine Months ended 31st December, 2012
- Previous Quarter / Year figures have been regrouped / reclassified wherever necessary to make them comparable.

Place :- Pune
 Date :- 9th February, 2013
 For and on behalf of the Board of Directors
 Pradip P. Parakh
 Managing Director