

PRAJAY ENGINEERS SYNDICATE LIMITED

Statement of Standalone Un-audited Results for the Quarter and nine months ended 31st December, 2012

(Rs. In Lacs)

| S.No. | Particulars | 3 months ended 31-12-2012 | Preceding 3 months ended 30-09-2012 | Corresponding 3 months ended 31-12-2011 in the previous year | Year to date figures for the current period ended 31-12-2012 | Year to date figures for the previous year ended 31-12-2011 | Previous accounting year ended 31-03-2012 |
|--------------------------------------|---|------------------------------|---|--|--|---|--|
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| PART I | | | | | | | |
| 1 | Income from operations | | | | | | |
| (a) | Net sales/income from operations | 5,114.71 | 2,095.45 | 1,321.31 | 9,545.66 | 4,929.83 | 7,750.95 |
| (b) | Other operating income | - | - | - | - | - | - |
| | Total Income from operations (Net) | 5,114.71 | 2,095.45 | 1,321.31 | 9,545.66 | 4,929.83 | 7,750.95 |
| 2 | Expenses | | | | | | |
| (a) | Cost of Land, Plots and Constructed Properties | 4,147.85 | 1,483.04 | 439.94 | 7,212.79 | 2,443.36 | 4,828.97 |
| (b) | Direct Cost Hotels & Resorts | 89.58 | 70.61 | 119.40 | 287.27 | 328.64 | 451.54 |
| (c) | Employee benefits expenses | 164.69 | 141.45 | 134.84 | 455.87 | 424.84 | 561.71 |
| (d) | Depreciation and amortisation expenses | 86.00 | 77.60 | 89.40 | 237.52 | 308.20 | 385.54 |
| (e) | Other expenses | 376.88 | 238.60 | 416.70 | 971.06 | 1,071.63 | 1,334.96 |
| | Total Expenses | 4,865.00 | 2,011.30 | 1,200.28 | 9,164.51 | 4,576.67 | 7,562.72 |
| 3 | Profit/(Loss) from operations before other income, finance costs (1-2) | 249.71 | 84.15 | 121.03 | 381.15 | 353.16 | 188.23 |
| 4 | Other Income | 23.41 | 12.34 | 14.97 | 56.68 | 38.99 | 168.13 |
| 5 | Profit/(Loss) from ordinary activities before finance costs (3+4) | 273.12 | 96.49 | 136.00 | 437.83 | 392.15 | 356.36 |
| 6 | Finance cost | 57.36 | 59.95 | 84.93 | 157.49 | 309.36 | 275.76 |
| 7 | Profit/(Loss) from ordinary activities before Exceptional Items (5-6) | 215.76 | 36.54 | 51.07 | 280.34 | 82.79 | 80.80 |
| 8 | Exceptional Items (Prior period adjustments) | - | 39.67 | - | 39.67 | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax expense (7+8) | 215.76 | 76.21 | 51.07 | 320.01 | 82.79 | 80.60 |
| 10 | Tax expense | 71.45 | 37.75 | 45.56 | 111.11 | 56.89 | 658.26 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 144.31 | 38.46 | 5.51 | 208.90 | 25.90 | (577.66) |
| 12 | Paid-up equity share capital | 6,993.58 | 6,993.58 | 6,993.58 | 6,993.58 | 6,993.58 | 6,993.58 |
| 13 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 59,391.75 |
| 14 | Earnings per share(of Rs.10 each)(not annualised) | | | | | | (0.83) |
| (a) | Basic | 0.21 | 0.06 | 0.008 | 0.30 | 0.037 | (0.83) |
| (b) | Diluted | 0.21 | 0.06 | 0.008 | 0.30 | 0.037 | (0.83) |
| PART II | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | Number of shares | 50,409,595 | 50,409,595 | 51,328,269 | 50,409,595 | 51,328,269 | 51,311,099 |
| | Percentage of shareholding | 72.08 | 72.08 | 73.39 | 72.08 | 73.39 | 73.37 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged/ Encumbered | | | | | | |
| | -Number of shares | 5,383,000 | 5,383,000 | 5,383,000 | 5,383,000 | 5,383,000 | 5,383,000 |
| | -Percentage of shareholding(as a % of the total shareholding of promoter and promoter group) | 27.57 | 27.57 | 28.93 | 27.57 | 28.93 | 28.90 |
| | -Percentage of shareholding(as a % of the total share capital of the company) | 7.70 | 7.70 | 7.70 | 7.70 | 7.70 | 7.70 |
| b) | Non-encumbered | | | | | | |
| | -Number of shares | 14,143,196 | 14,143,196 | 13,224,522 | 14,143,196 | 13,224,522 | 13,241,692 |
| | -Percentage of shareholding(as a % of the total shareholding of promoter and promoter group) | 72.43 | 72.43 | 71.07 | 72.43 | 71.07 | 71.10 |
| | -Percentage of shareholding(as a % of the total share capital of the company) | 20.22 | 20.22 | 18.91 | 20.22 | 18.91 | 18.93 |
| B INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | | Nil | | | | |
| | Received during the quarter | | 18 | | | | |
| | Resolved during the Quarter | | 18 | | | | |
| | Remaining unresolved at the end of the quarter | | Nil | | | | |

For Prajay Engineers Syndicate Ltd

D. Vinay Sen Reddy
Chairman & Managing Director

Prajay Engineers Syndicate Ltd.

Plot # 1091, Road # 41,
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| Sl.No. | Particulars | 3 months ended 31-12-2012 | Preceding 3 months ended 30-09-2012 | Corresponding 3 months ended 31-12-2011 in the previous year | Year to date figures for the current period ended 31-12-2012 | Year to date figures for the previous year ended 31-12-2011 | Previous accounting year ended 31-03-2012 |
|----------|---|---------------------------|-------------------------------------|--|--|---|---|
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| (a) | Construction and Development | 4,870.09 | 1,912.82 | 1,032.55 | 8,824.19 | 4,153.09 | 6,688.57 |
| (b) | Hospitality - Hotels and Resorts | 244.62 | 182.63 | 288.76 | 721.47 | 776.74 | 1,062.38 |
| (c) | Unallocated Corporate Revenue | 23.41 | 12.34 | 14.97 | 56.68 | 38.99 | 168.13 |
| | Total | 5,138.12 | 2,107.79 | 1,336.28 | 9,602.34 | 4,968.82 | 7,919.08 |
| 2 | Segment Results | | | | | | |
| (a) | Construction and Development | 347.43 | 174.43 | 228.65 | 729.93 | 839.68 | 662.57 |
| (b) | Hospitality Services - Hotels and Resorts | (76.49) | (69.93) | (58.40) | (276.70) | (279.24) | (341.64) |
| | Total | 270.94 | 104.50 | 170.25 | 453.23 | 560.44 | 320.93 |
| 3 | Unallocated Expenditure | | | | | | |
| (a) | Interest and Finance Charges | 57.36 | 59.95 | 84.99 | 157.49 | 309.36 | 275.76 |
| (b) | Other unallocated expenditure (net of unallocated income) | (2.18) | 8.02 | 34.25 | 15.40 | 168.29 | (35.41) |
| 4 | Profit before Exceptional Items | 215.76 | 36.54 | 51.07 | 280.34 | 82.79 | 80.60 |
| 5 | Exceptional Items (Prior period adjustments) | - | 39.67 | - | 39.67 | - | - |
| 6 | Profit before Taxation | 215.76 | 76.21 | 51.07 | 320.01 | 82.79 | 80.60 |
| 7 | Provision for Taxation | 71.45 | 37.75 | 45.56 | 111.11 | 56.89 | 658.26 |
| 8 | Profit after Taxation | 144.31 | 38.46 | 5.51 | 208.90 | 25.90 | (577.66) |
| 9 | Capital Employed | | | | | | |
| | - Construction and Development | 64,335.30 | 68,486.83 | 71,681.07 | 64,335.30 | 71,681.07 | 52,360.79 |
| | - Hospitality - Hotels and Resorts | 4,418.85 | 4,453.08 | 4,662.64 | 4,418.85 | 4,662.64 | 4,445.60 |
| | - Unallocated | 13,623.82 | 13,131.95 | 10,121.57 | 13,623.82 | 10,121.57 | 13,541.13 |

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2013.
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- Segments have been Identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

For Prajay Engineers Syndicate Ltd


D. Vijay Sen Reddy
Chairman & Managing Director

Prajay Engineers Syndicate Ltd.

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