

RSWM LIMITED

Regd. Office: Khairagarh, P.O. Gulabpura, Distt. Bhowara, Rajasthan - 311021
 Corporate Office: Bhowara Owners, A-12, Sector - 1, Road No. 20/30 (1/17)

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2012.

Sl. No.	Particulars	Quarter ended		Nine Months ended		Financial Year ended	
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2011 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1	Income from operation						
	a) Net sales/income from operations (net of excise duty)	64,749	61,079	45,378	1,78,594	1,41,183	1,98,700
	b) Other Operating Income	675	110	263	1,095	774	1,311
	Total Income from operation (net) (a + b)	65,424	61,189	45,641	1,79,689	1,41,957	2,00,011
	Expenses						
	a) Cost of material consumed	38,147	37,513	30,774	1,08,743	98,117	1,36,740
	b) Purchase of stock in trade	935	299	478	1,603	1,116	1,745
	c) Change in inventories of finished goods, work in progress and stock in trade	(109)	(2,661)	(1,915)	(4,305)	(7,087)	(2,298)
	d) Employees benefit expenses	5,270	5,439	4,190	15,424	12,442	16,421
	e) Depreciation and amortisation expenses	2,801	2,752	2,211	7,996	6,577	8,910
f) Power & Fuel	5,760	5,834	4,370	16,780	13,102	17,954	
g) Other Expenditure	6,489	6,219	4,684	17,837	14,323	20,272	
Total expenses	59,293	55,395	44,792	1,64,078	1,38,590	1,93,744	
2	Profit (+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	6,131	5,794	849	15,611	3,367	6,267
3	Profit (+)/Loss (-) from Operations before Finance cost, Tax & Exceptional Items (3 + 4)	213	270	217	676	703	922
4	Other Income	6,344	6,064	1,066	16,287	4,070	7,189
5	Profit (+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (5 - 6)	3,179	3,056	2,611	9,239	7,679	10,404
6	Finance Cost	3,165	3,008	(1,545)	7,048	(3,609)	(3,215)
7	Profit (+)/Loss (-) from ordinary activities after Finance cost but before tax & Exceptional Items (7 - 8)	3,165	3,008	(1,545)	7,048	(3,609)	(3,215)
8	Exceptional items						
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	638	589	-	1,401	(385)	(385)
10	Less: Tax Expense	373	267	(504)	935	(771)	(651)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,154	2,152	(1,041)	4,712	(2,455)	(2,179)
12	Extraordinary Items (net of tax expense)						
13	Net Profit (+)/Loss (-) for the period (11-12)	2,154	2,152	(1,041)	4,712	(2,455)	(2,179)
14	Paid up Equity Share Capital (Face Value: ₹ 10/- per Share)	2,315	2,315	2,315	2,315	2,315	2,315
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	9,31	9,30	(4,50)	20,36	(10,60)	(9,41)
16	Basic EPS (not annualised)	9.31	9.30	(4.50)	20.36	(10.60)	(9.41)
17	Diluted EPS (not annualised)						

PART II

A PARTICULARS OF SHAREHOLDING		Quarter ended 31.12.2012	
1	Public Shareholding	1,12,42,035	1,12,42,035
	- Number of shares	1,12,42,035	1,12,42,035
	- Percentage of shareholding	48.56%	48.56%
2	Promoters and Promoter Group Shareholding	48,56%	48,56%
	a) Pledged / Encumbered	NIL	NIL
	- Number of shares	NIL	NIL
	- Percentage of shares	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares	100%	100%
	(as a % of the total shareholding of promoter and promoter group)		
	- Number of shares	1,19,06,654	1,19,06,654
	- Percentage of shares	100%	100%
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**S. BHARGAVA ASSOCIATES
CHARTERED ACCOUNTANTS
1, PAREEK COLLEGE ROAD
BANI PARK
JAIPUR, (RAJASTHAN)**

**A. L. CHECHANI & CO.
CHARTERED ACCOUNTANTS
17 HEERA PANNA MARKET
PUR ROAD, BHILWARA
(RAJASTHAN)**

Review report to M/S RSWM Limited

We have reviewed the accompanying statement of unaudited financial results of RSWM Limited for the period ended the 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

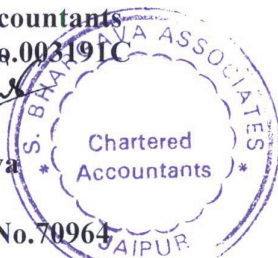
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

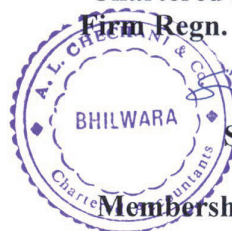
**For S. Bhargava Associates
Chartered Accountants
Firm Regn. No.003191C**

**Sunil Bhargava
Partner
Membership No.70964**



**For A. L. Chechani & Co.
Chartered Accountants
Firm Regn. No.005341C**

**Sunil Surana
Partner
Membership No.36093**



Place : Noida
Dated : February 7, 2013