

## RADICO KHAITAN LTD.

Head Office: Bareilly Road, Rampur - 244 901 (U.P.)

Unaudited Financial Results for the quarter ended 31st December 2012

(Figures Rs. in lakhs)

## PART - I

Sl. No.	Particulars	(1) Quarter ended 31.12.2012 (Unaudited)	(2) Quarter ended 30.09.2012 (Unaudited)	(3) Quarter ended 31.12.2011 (Unaudited)	(4) 9 Months ended 31.12.2012 (Unaudited)	(5) 9 Months ended 31.12.2011 (Unaudited)	(6) Year ended 31.03.2012 (Audited)
1	Income from operations						
	Gross Sales	70,850.71	55,505.87	53,251.01	178,404.22	144,728.18	193,528.79
	Less: Excise duty	39,082.14	20,083.28	24,210.49	88,811.15	62,288.54	83,751.97
	(a) Net Sales / Income from Operations	31,758.57	28,809.81	29,040.52	89,593.07	82,401.64	109,776.82
	(b) Other Operating Income	845.18	893.95	1,130.38	3,037.02	3,547.41	4,809.75
	<b>Total income from operations (net)</b>	<b>32,603.75</b>	<b>29,703.56</b>	<b>30,170.90</b>	<b>92,630.09</b>	<b>85,949.05</b>	<b>114,586.57</b>
2	Expenditure						
	(a) Cost of material consumed	14,244.20	11,012.39	12,552.82	36,201.94	34,703.87	46,867.08
	(b) Purchase of stock-in-trade	1,550.64	1,121.80	3,185.24	4,054.78	8,273.90	9,441.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	417.63	1,323.57	(226.41)	2,157.46	(5.38)	(1,895.98)
	(d) Employee benefits expense	2,038.46	1,983.12	1,813.80	5,885.02	5,259.44	7,083.55
	(e) Depreciation and amortisation expense	800.00	800.00	775.00	2,850.00	2,250.00	3,283.94
	(f) Selling & Distribution	5,593.09	5,273.84	5,329.38	17,718.72	14,843.43	20,499.10
	(g) Other expenditure	3,754.41	4,088.51	3,071.85	11,530.91	9,949.28	15,008.88
	<b>Total expenses</b>	<b>28,498.43</b>	<b>28,041.32</b>	<b>28,441.82</b>	<b>80,178.81</b>	<b>75,074.53</b>	<b>100,468.04</b>
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	4,105.32	4,062.24	3,889.08	12,511.28	10,934.52	13,920.83
4	Other Income	847.61	838.22	538.00	2,302.04	1,378.02	2,137.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,952.93	4,900.46	4,227.74	14,813.32	12,310.54	16,057.98
6	Finance Cost	2,164.54	1,894.42	1,188.58	8,857.03	4,241.12	6,112.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,788.39	3,006.04	3,039.16	8,956.29	8,069.42	9,945.89
8	Exceptional Items	-	-	-	-	-	(1,249.89)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,788.39	3,006.04	3,039.16	8,956.29	8,069.42	8,696.00
10	Tax Expense	950.00	1,100.00	673.00	2,800.00	2,150.00	2,330.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,838.39	2,206.04	2,366.16	6,156.29	5,919.42	6,366.00
12	Extra ordinary items (not of tax expense Rs. in lakhs)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,838.39	2,206.04	2,366.16	6,156.29	5,919.42	6,366.00
14	Paid up equity share capital (of Rs. 2/- each)	2,658.88	2,654.89	2,654.08	2,650.88	2,654.08	2,654.08
15	Reserves excluding revaluation reserve						65,949.92
16(i)	Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
	Basic	1.38	1.66	1.78	4.63	4.46	4.80
	Diluted	1.38	1.65	1.78	4.63	4.46	4.76
16(ii)	Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
	Basic	1.38	1.66	1.78	4.63	4.46	4.80
	Diluted	1.38	1.65	1.78	4.63	4.46	4.76

## PART - II


A	Particulars of Shareholding						
	Public shareholding						
	(a) No. of Shares	79013937	78914561	79724648	79013937	79724648	79180047
	(b) Percentage of Shareholding	59.48	59.48	60.08	59.48	60.08	59.85
	Promoter and promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	23882223	27578755	24036633	23882223	24036633	24304333
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.99	51.23	45.37	43.99	45.37	45.50
	- Percentage of shares (as a % of the total share capital of the Company)	17.83	20.77	18.11	17.83	18.11	18.38
	(b) Non-encumbered						
	- Number of shares	30147595	26253063	28942598	30147595	28942598	29178899
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.01	48.77	54.63	56.01	54.63	54.50
	- Percentage of shares (as a % of the total share capital of the Company)	22.89	19.78	21.81	22.09	21.81	21.89
B	Investor Complaints	Quarter ended 31.12.2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					



**Notes:**

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 8<sup>th</sup> February 2013.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31<sup>st</sup> December 2012.
3. The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. The Gross Sales for the company's products through these operations not included in the above sales figures, are - (Rs. in lacs) (1) 37170.39 (2) 32922.08 (3) 31053.65 (4) 107695.26 (5) 83695.06 (6) 113539.63 column-wise respectively. The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
4. The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
5. Consequent to the introduction of para 46A in AS-11 vide notification dated 29<sup>th</sup> December 2011, the Company has written off a sum of Rs.366.22 lacs and Rs.652.13 lacs in the current quarter and nine months period respectively on account of foreign exchange translation variations in long term foreign currency borrowings.
6. During the quarter, the Company has allotted 99,376 equity shares on 7.11.2012 on exercise of Employees Stock Option by the eligible employees, as per the ESOP Scheme 2006.
7. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for Radico Khaitan Limited




Dr. Lalit Khaitan  
Chairman & Managing Director

New Delhi  
8.2.2013

Annexure to our report  
of even date.

By V-SANKAR AIYAR & Co.  
CHARTERED ACCOUNTANTS  
FRN: 109208W



  
M.S. BALACHANDRAN  
PARTNER (M.NO. 024202)