



RAJ OIL MILLS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2012

(Rupees in Million)

Sr. No.	PARTICULARS	(Unaudited)					(Audited)
		Quarter Ended			Nine month ended		Year Ended
		31/Dec/12	30/Sep/12	31/Dec/11	31/Dec/12	31/Dec/11	31/Mar/12
1	Income from Operation						
	Net Sales	276.78	443.04	911.35	1,059.58	2,941.81	3,413.87
2	Expenditure						
a)	(Increase) / Decrease in Inventories	6.75	16.56	(27.30)	53.59	28.84	104.96
b)	Consumption of Raw & Packing Materials	220.38	339.69	877.80	784.00	2,691.58	2,974.45
c)	Other Expenses	27.72	38.67	19.91	105.29	58.12	182.71
d)	Employee Cost	15.55	16.46	15.21	46.71	47.72	70.20
e)	Depreciation	11.16	11.63	11.82	33.47	35.41	41.60
3	Profit from Operations before Other Income, Interest and Exception Items	(4.78)	20.03	13.91	36.52	80.14	39.95
4	Other Income	3.74	5.11	1.07	9.05	2.16	10.19
5	Profit before Interest and Exception Items	(1.04)	25.14	14.98	45.57	82.30	50.14
6	Interest	8.64	27.88	32.54	52.17	94.39	146.12
7	Profit before Exception Items	(9.68)	(2.74)	(17.56)	(6.60)	(12.09)	(95.98)
8	Exception Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax	(9.68)	(2.74)	(17.56)	(6.60)	(12.09)	(95.98)
10	Tax	(5.10)	(3.16)	(22.62)	(9.12)	(23.72)	19.01
11	Profit (+) / Loss (-) from Ordinary Activities After Tax	(4.58)	0.42	5.06	2.52	11.63	(114.99)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period	(4.58)	0.42	5.06	2.52	11.63	(114.99)
14	Paid up Equity Share Capital	710.10	710.10	360.10	710.10	360.10	360.10
15	Face Value	10.00	10.00	10.00	10.00	10.00	10.00
16	EPS before Extraordinary Items (in Rs)						
	Basic & Diluted EPS before Extraordinary Items	(0.06)	0.01	0.14	0.04	0.32	(3.19)
17	EPS after Extraordinary Items (in Rs)						
	Basic & Diluted EPS After Extraordinary Items	(0.06)	0.01	0.14	0.04	0.32	(3.19)
18	Public Share Holding						
a)	Numbers of Shares - Public	68,043,973	31,800,949	24,461,063	68,043,973	24,461,063	27,882,551
b)	Percentage of Shares - Public	95.82%	44.78%	67.93%	95.82%	67.93%	77.43%
c)	Number of Shares held by Custodians and against which Depository Receipts have been issued- Public	0	35,000,000	0	0	0	0
d)	Percentage of Shares (as a% of the total share capital of the company)	0.00%	49.29%	0.00%	0.00%	0.00%	0.00%
	Promoters and Promoter Group Shareholding						
	Pledged / Encumbered						
a)	Number of Shares	2,936,035	3,259,059	10,427,457	2,936,035	10,427,457	7,177,457
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	98.99%	77.42%	90.29%	98.99%	90.29%	88.31%
c)	Percentage of Shares (as a% of the total share capital of the company)	4.18%	4.58%	28.96%	4.13%	28.96%	19.93%
	Non-encumbered						
a)	Number of Shares	30,100	950,100	1,121,588	30,100	1,121,588	950,100
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	1.01%	22.57%	9.71%	1.01%	9.71%	11.69%
c)	Percentage of Shares (as a% of the total share capital of the company)	0.04%	1.33%	3.11%	0.04%	3.11%	2.64%

1 The above result have been review by the Audit Committee, and approved by the Board of Directors in thier meeting held on 14.02.2013. The Statutory Auditors of the company have carried out Limited Review of the unaudited financial results for the quarter ended 31st December, 2012

2 Status of Investors' Complaints for the Quarter ended 31st December, 2012

Pending at the Beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Unresolved at the end of the Quarter	Nil



RAJ OIL MILLS LTD.

3 The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.

4 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.

5 Deferred Tax Liability/Assets will be determined at the year end.

6 Raj Oil Mills Ltd, manufactures and markets pure coconut oil under the brands Cocoraj, Cocotoss. Such Coconut Oil (CO) is a 100% natural product and meets all standards of edible oil as given in the Prevention of Food Adulteration Act.. CO is currently classified under excise as a Vegetable Oil under Chapter 15 and attracts excise at Zero rate. CO classified under chapter 15 as vegetable oil has been vindicated by the decision of Appellate Tribunal benches on various occasions. However, the Central Board of Excise & Customs has recently issued instruction vide Circular No. 890/10/2009-CX dated June 3, 2009 wherein it has classified coconut oil packed in container size up to 200 ML as hair oil thereby attracting excise duty at applicable rates.

The Company has filed writ petition No. 1600/2009 with the Bombay High Court, Mumbai for interim relief. Hearing is pending for final disposal. The Hon'ble High Court vide order dated August 27, 2009, granted interim relief subject to certain conditions and restrained the Department of Central Excise from recovering Central Excise. The Company has received Show Cause Notice dated March 15, 2010 from the Office of the Commissioner of Central Excise, Thane for Rs.10.42 Cr plus interest and penalty. The Company has filed reply to the Department on 15th October, 2010. The said amount is shown as contingent liability. Meanwhile dispatches of coconut oil packs up to 200ml are continuing. The Central Excise Commissioner vide order dated 25th Oct. 2012, received by the company on 7th Nov. 2012, interalia assess under section 11A of Central Excise Act Rs. 1,25,65,689 for the good manufacturing and cleared by the company from the period of April 2011 to Feb. 2012 and impose penalty on the said amount. The Company has already filled the appeal against the said order and stay has been granted to the Company.

7 The Initial Public Offering (IPO) proceeds have been utilized as per the Object of the issue as stated in the prospectus as under

Sr.No	Particulars	Rupes in Million
I	Funds Raised:	1,140.00
II	Details of Funds Utilized	
a	Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur	634.90
b	General Corporate Purposes	162.50
c	Margin Money for Working Capital Requirements	148.57
d	Public Issue Expenses	109.03
e	Balance in Current Accounts and Deposits	85.00
	Total	1,140.00

For RAJ OIL MILLS LIMITED

Shaukat S. Tharadra
Chairman & Managing Director



Place: - Mumbai

Date: - 14th February, 2013