

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo,
Mumbai - 400 034.

DCS - cdp

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON
31st DECEMBER, 2012**

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 12 (Audited)
1	a) Net Sales / Income from Hotel Operations	201.43	166.86	219.62	567.10	584.81	777.82
	b) Net Income from Real Estate	-	-	-	-	36.08	33.21
	b) Other Operating Income	2.39	0.65	0.40	4.80	3.47	6.02
	Total Income	203.82	167.51	220.02	571.90	624.36	817.05
2	Expenditure						
	a) Consumption of raw materials	39.21	34.92	40.16	110.91	114.34	148.77
	b) Staff Cost	37.60	37.9	42.19	112.72	122.17	158.52
	c) Depreciation	8.32	8.32	8.24	24.65	25.45	32.47
	d) Fuel / Power/Light	13.98	14.11	13.57	44.10	39.26	50.81
	e) Repairs, Maintenance & Renovation	5.64	11.81	20.10	32.84	52.76	80.70
	f) Other Expenditure	20.09	58.33	55.09	146.50	146.76	213.64
	g) Total Expenditure	124.84	165.39	179.35	471.72	500.74	684.91
3	Profit/(Loss) from Operation before other income & interest (1-2)	78.98	2.12	40.67	100.18	123.62	132.14
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before interest (3+4)	78.98	2.12	40.67	100.18	123.62	132.14
6	Interest	(1.58)	9.65	2.86	17.98	10.85	19.93
7	Profit/(Loss) before Tax (5-6)	80.56	(7.53)	37.81	82.20	112.77	112.21
8	Tax expense						
	- Current Tax	24.94	(2.53)	14.33	25.47	37.70	38.15
	- Deferred Tax	(0.49)	0.07	4.84	(5.50)	4.87	5.34
	- Earlier Years Tax	-	-	-	-	-	-
	Net Profit / (Loss) - (7-8)	56.11	(5.07)	18.64	62.23	70.20	68.72
9	Paid up Equity Share Capital of Rs. 10/- each	380.00	380.00	380.00	380.00	380.00	380.00
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	230.81
11	Earning Per Share (EPS)	1.48	(0.13)	0.49	1.64	1.85	1.81
12	Public Shareholding						
	a) Number of Shares	849050	845550	845550	849050	845550	845550
	b) Percentage of Shareholding	22.34%	22.25%	22.25%	22.34%	22.25%	22.25%
13	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2950950	2954450	2954450	2950950	2954450	2954450
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	77.66%	77.75%	77.75%	77.66%	77.75%	77.75%


Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2013 and have been subjected to a Limited Review by the Statutory Auditors.
- Interest on CWIP capitalised during the quarter for the 9 months period ended on 31st Dec, 2012 of Rs. 13.50 lacs.
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.
- During the quarter ended 31st December 2012, no investor complaints were received. There were no investor complaints pending at the end of the quarter.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 31st December 2012

Sr.	Items	Quarter Ended			Nine Months Ended		(Rs. in lacs)
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	Year Ended March 31, 12 (Audited)
1	Segment Revenue						
	Hoteliering	203.82	167.51	220.20	571.90	588.28	783.85
	Real Estate	-	-	-	-	36.08	33.21
	Net Income	203.82	167.51	220.20	571.90	624.36	817.06
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	87.30	10.44	48.91	124.83	113.01	131.36
	Real Estate	-	-	-	-	36.08	33.21
	Total	87.30	10.44	48.91	124.83	149.09	164.57
	Less						
	Interest (Net)	(1.58)	9.65	2.86	17.98	10.87	19.93
	Unallocable Overheads	8.32	8.32	8.24	24.65	25.45	32.43
	Total Profit/(Loss) before tax	80.56	(7.53)	37.81	82.20	112.77	112.21
	Less						
	Tax Expenses	24.45	(2.46)	19.17	19.97	42.57	43.49
	Total Profit/(Loss) After tax	56.11	(5.07)	18.64	62.23	70.20	68.72
3	Capital Employed						
	Hoteliering	873.25	732.50	803.47	873.25	803.47	716.94
	Real Estate (Pre-operative stage)	220.13	219.56	145.47	220.13	145.47	218.36
	Total	1,093.38	952.06	948.94	1,093.38	948.94	935.30

For RAS RESORTS & APART HOTELS LTD.


VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai

Date : 7th February, 2013