

Works : Survey No. 769, Ahmedabad-Mehsana Highway,
Indrad, Nr. Chhatral G.I.D.C., Chhatral - 382 729, Ta. Kadi,
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RATNAMANI METALS & TUBES LIMITED

PRESS RELEASE

Ratnamani Metals & Tubes Limited (RMTL) has announced its unaudited financial results for the third quarter and nine months ended 31st December, 2012 summarized as under:

Performance for the Quarter ended 31st December, 2012

Net Sales/ Income from Operations for the third quarter of the current financial year reached to Rs.271.79 crores (Rs. 280.73 crores in the corresponding third quarter of previous financial year). Profit before Tax is Rs. 45.93 crores as against Rs.28.16 crores in the corresponding quarter of the previous financial year. Profit after Tax is Rs.31.64 crores against Rs.19.84 crores in the corresponding quarter of the previous financial year which shows an increase of 59.48 %.

Performance on sequential basis for December, 2012 (Quarter 3) over September, 2012 (Quarter 2)

Net Sales/ Income from Operations reached to Rs. 271.79 crores in the third quarter of the current financial year (Rs.301.78 crores in the second quarter of the current financial year). Profit before Tax for the third quarter is Rs.45.93 crores as against Rs. 66.44 crores in the second quarter of the current financial year. Profit after Tax is Rs. 31.64 crores against Rs. 44.48 crores in the second quarter of the current financial year.

Performance for the nine months ended 31st December, 2012

Net Sales/ Income from Operations for the nine months of the current financial year reached to Rs. 855.87 crores (Rs.878.75 crores in the corresponding nine months of the previous financial year). Profit before Tax is Rs.142.53 crores as against Rs.101.19 crores in the corresponding nine months of the previous financial year. Profit after Tax is Rs.96.46 crores against Rs.70.31 crores in the corresponding nine months of the previous financial year which shows an increase of 37 .19 %.

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EPS of the Company has increased by 37.13 % and reached to Rs. 20.68 for the nine months of the current financial year as compared to Rs.15.08 in the corresponding nine months of the previous financial year.

As on 1st January, 2013, Company has booked total orders of Rs.661 crores including export orders of Rs.181 crores. The Company is into manufacture of high end application products which are used in wide range of core industries and it is upbeat about the domestic demand from Power, Line Pipes in Oil & Gas, Petrochemicals and Fertilizers and the Company is confident of securing its market share in these sectors.

Place: Ahmedabad

For RATNAMANI METALS & TUBES LIMITED

Date: 2nd February, 2013


COMPANY SECRETARY

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