



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

PART I

(Rs.in Lacs)

S. No.	Particulars	Unaudited			Audited	
		Quarter Ended		Nine months ended		31st Mar 2012
		31st Dec 2012	30th Sep 2012	31st Dec 2011	31st Dec 2012	
1	<b>Income from Operations</b>					
	(a) Sales / Income from Operations (Net of Excise Duty & Levies) - Refrigerant Gas	117.25	4.79	717.97	182.35	3827.85
	(b) Sales / Income from Operations - Energy	330.61	293.79	57.81	989.23	59.21
	<b>Total income from operations (net)</b>	<b>447.86</b>	<b>298.58</b>	<b>775.78</b>	<b>1171.58</b>	<b>3887.06</b>
2	<b>Expenses</b>					
	- Cost of materials consumed	36.94	2.25	1420.99	82.55	3969.10
	- Purchase of stock-in-trade	29.44	-	-	29.44	-
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.14	1.02	(452.52)	3.16	(30.10)
	- Employee benefits expense	1.29	2.73	28.27	4.69	82.77
	- Depreciation & Amortisation Expenses	92.95	92.96	139.04	278.01	261.58
	- Other Expenses	22.15	31.60	95.74	77.56	426.93
	- Other Expenses - Lease rental	283.76	283.06	142.29	865.27	-
	<b>Total expenses</b>	<b>485.67</b>	<b>413.62</b>	<b>1373.81</b>	<b>1340.68</b>	<b>4710.28</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(37.81)</b>	<b>(115.04)</b>	<b>(598.03)</b>	<b>(169.10)</b>	<b>(823.22)</b>
4	<b>Other Income</b>	2.34	0.27	1.73	3.28	66.89
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>(35.47)</b>	<b>(114.77)</b>	<b>(596.30)</b>	<b>(165.82)</b>	<b>(756.33)</b>
6	<b>Finance costs</b>	5.97	2.37	122.55	39.70	326.19
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>(41.44)</b>	<b>(117.14)</b>	<b>(718.85)</b>	<b>(205.52)</b>	<b>(1082.52)</b>
8	<b>Exceptional Items</b>	-	-	-	-	949.56
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	<b>(41.44)</b>	<b>(117.14)</b>	<b>(718.85)</b>	<b>(205.52)</b>	<b>(1082.52)</b>
10	<b>Tax Expenses</b>					
	- Current tax	-	-	-	-	3.89
	- Profit after tax, before Deferred Tax	(41.44)	(117.14)	(718.85)	(205.52)	(1086.41)
	- Deferred Tax	-	-	-	-	2.64
	- Amount Written Off	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary activities after Tax (9±10)</b>	<b>(41.44)</b>	<b>(117.14)</b>	<b>(718.85)</b>	<b>(205.52)</b>	<b>(1089.05)</b>
12	<b>Extraordinary Items (Net of tax expense in )</b>	-	-	-	-	21.45
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>(41.44)</b>	<b>(117.14)</b>	<b>(718.85)</b>	<b>(205.52)</b>	<b>(1089.05)</b>
14	<b>Share of profit / (loss) of associates</b>	-	-	-	-	-
15	<b>Minority interest</b>	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (13±14±15)</b>	<b>(41.44)</b>	<b>(117.14)</b>	<b>(718.85)</b>	<b>(205.52)</b>	<b>(1089.05)</b>
17	<b>Paid-up equity share capital ( Face Value Rs. 10/- Per Share)</b>	<b>1547.52</b>	<b>1547.52</b>	<b>1547.52</b>	<b>1547.52</b>	<b>1547.52</b>
18	<b>Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>37.30</b>
19	<b>Earnings Per Share (EPS) (Face Value Rs.10/-)</b>					
	i. Basic and Diluted EPS before Extraordinary Items	(0.27)	(0.76)	(4.65)	(1.33)	(7.04)
	ii. Basic and Diluted EPS after Extraordinary Items for the period	(0.27)	(0.76)	(4.65)	(1.33)	(7.04)

*V. S. Srinivasan*



## PART II SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2012

S. No.	Particulars	Unaudited			Audited		
		Quarter Ended			Nine months ended		
		31st Dec 2012	30th Sep 2012	31st Dec 2011	31st Dec 2012	31st Dec 2011	31st Mar 2012
<b>A PARTICULARS OF SHARE HOLDING</b>							
1	Public Shareholding:						
	- Number of Shares	11469788	12097193	7870051	11469788	7870051	12532765
	- Percentage of Shareholding	74.12%	78.17%	50.86%	74.12%	50.86%	80.99%
2	Promoters and promoter group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	2030000	3080000	7295000	2030000	7295000	2630000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	50.68%	91.18%	95.92%	50.68%	95.92%	89.38%
	-Percentage of shares (as a % of the total share capital of the Company)	13.12%	19.90%	47.14%	13.12%	47.14%	17.00%
	b. Non-encumbered						
	- Number of shares	1975388	297983	310125	1975388	310125	312411
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	49.32%	8.82%	4.08%	49.32%	4.08%	10.62%
	-Percentage of shares (as a % of the total share capital of the Company)	12.76%	1.93%	2.00%	12.76%	2.00%	2.01%

	Particulars	3 months ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## Notes:

- The above unaudited financial results were taken on records and approved by the Board of Directors at their meeting held on 14th February 2013
- During the Quarter ended 31.12.2012 the Company continued its operation to generate solar power from its Plant situated at Balotra, Barmer Dist., Rajasthan and supplied the same to NTPC Vidyut Vyapar Ltd. Consequently the Sales Turnover includes an amount of Rs. 330.61 Lacs being the revenue generated from the Sale of Energy.
- The company operates in two segments, viz Refrigerant Gases and Solar Power.
- As segmentwise reporting became applicable for the Company from the Quarter ended June 2012 onwards, the segmentwise figures pertaining to Dec 11 quarter, nine months ended Dec 2011, audited 31st March 2012 are not applicable.
- Figures have been re-grouped wherever necessary.

Place :Chennai  
Date: 15th Feb. 2013

*Jagdish J.*  
BY ORDER OF THE BOARD  
T. JAGDISH JAIN  
WHOLE TIME DIRECTOR

Refex Refrigerants Limited

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.



Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

(Rs. In Lacs)

S. No.	Particulars	Unaudited				Audited	
		Quarter Ended		Nine months ended		31st Dec 2011	31st Mar 2012
		31st Dec 2012	30th Sep 2012	31st Dec 2011	31st Dec 2012		
1	<b>Segment Revenue ( Net Sales / Income )</b>						
	a.Solar Power	330.61	293.79	NA	989.23	NA	NA
	b.Refrigerant Gas	117.25	4.79		182.35		
	<b>Total</b>	<b>447.86</b>	<b>298.58</b>		<b>1171.58</b>		
2	<b>Segment Results</b>						
	<b>(Profit/Loss before tax and interest from each segment)</b>						
	a. Solar Power	72.71	(0.26)	NA	(18.04)	NA	NA
	b.Refrigerant Gas	(110.52)	(114.78)		(187.14)		
	<b>Total</b>	<b>(37.81)</b>	<b>(115.04)</b>		<b>(169.10)</b>		
	Less: Finance cost	(5.97)	(2.37)		(39.70)		
	Add : Other Income	2.34	0.27		3.28		
	<b>Profit /(Loss)</b>	<b>(41.44)</b>	<b>(117.14)</b>	NA	<b>(205.52)</b>	NA	NA
3	<b>Capital Employed</b>						
	a.Solar Power	-	-				
	b.Refrigerant Gas	5004.09	4190.50		5004.09		
		<b>5004.09</b>	<b>4190.50</b>	NA	<b>5004.09</b>	NA	NA
	<b>Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.</b>						

Vajalichs

