

**LODHA
& CO**

14 Government Place East, Kolkata 700 069, India
Telephone: 033-2248-1111/1507/6962
Telefax: 033-2248-6960
E-mail: info@lodha.com

Chartered Accountants

**The Board of Directors
Revathi Equipment Limited
Pollachi Road, Matumachampatti Post,
Coimbatore - 641021**

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Revathi Equipment Limited for the quarter ended 31st December, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain *moderate* assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including, the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No: 301051E

H.S. Jha

H.S. Jha
Partner
Membership No.:055854



Place: Kolkata
Date: 7th February, 2013

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

Revathi Equipment Limited,
Registered Office:
Puliyal, In Ruzel, Malappuram, Bangalore Post,
Channarayana 641 050

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE 9 MONTHS PERIOD 31.12.2012

RS in Lacs

	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year.	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous year ended 31.12.2011	Previous year ended 31.03.2012
1	Income from operations					
	Net Sales/Income from Operations					
(A)	3,137.3	556.5	4,078.0	14,877.7	13,390.0	19,818.2
(B)	3.9	25.7	8.0	70.9	60.0	69.7
	5,141.2	559.2	4,086.0	15,048.6	13,450.0	19,887.9
2	Expenses					
(A)	1,204.9	1,456.4	1,838.0	4,084.3	5,174.0	6,869.8
(B)	210.2	402.5	520.0	808.8	1,109.0	1,982.0
(C)	1,76.1	531.1	215.0	55.9	(1,371.0)	(586.0)
(D)	447.4	1,516.0	1,554.0	4,422.5	4,155.0	5,584.9
(E)	9.6	24.7	24.7	77.1	152.0	585.8
(F)	1,322.5	1,174.8	929.0	4,540.1	3,240.0	5,056.2
	4,546.3	5,175.3	4,086.0	13,764.7	13,159.0	19,493.7
	Profit/(loss) from operations before other Income/finance costs & Exceptional Items(3-4)					
3	594.9	414.9	6.0	1,783.9	291.0	394.2
4	15.0	25.3		87.1	75.0	351.3
5	613.9	440.2	6.0	1,371.0	366.0	745.5
6	280.8	286.0	261.0	695.1	737.0	1,015.2
7	324.3	154.2	(257.0)	475.9	(366.0)	(269.7)
8	102.8			122.5		
9	221.5	154.2	(257.0)	373.1	(366.0)	(269.7)
10	240.7	15.0	21.9	(12.8)	10.0	(20.0)
11	(19.2)	170.0	(206.0)	53.1	(350.0)	(301.7)
12	(19.2)	170.0	(206.0)	53.1	(350.0)	(301.7)
13	222.0	(13.6)	7.00	(30.9)	(6.00)	(28.0)
14	169.1	(57.5)	(78.0)	(173.6)	(93.0)	(54.0)
15						
16	(110.3)	100.9	(274.0)	(156.3)	(449.0)	(383.7)
17	306.7	306.7	306.7	306.7	306.7	306.7
18						13,907.80
19(i)	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)					
(a)	(3.60)	3.29	(8.93)	(5.10)	(14.64)	(12.51)
(b)	(3.60)	3.29	(8.93)	(5.10)	(14.64)	(12.51)
19(ii)	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)					
(a)	(3.60)	3.29	(8.93)	(5.10)	(14.64)	(12.51)
(b)	(3.60)	3.29	(8.93)	(5.10)	(14.64)	(12.51)

See accompanying note to the financial results

Particulars		Rs in Lakhs						
	1 - current period ended 31.12.2012	2 - corresponding period ended 30.09.2012	3 - corresponding 2 - current period ended 31.12.2012 in the previous year.	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous year ended 31.12.2011	Previous year ended 31.03.2012		
1	Income from operations							
(a)	Net Sales/Income from Operations (net of excise duties)							
(b)	Other Operating Income	1,951.0	3,366.8	2,124.0	7,520.8	8,076.0	12,250.5	
	Total Income from operations (net)	3.9	15.4	8.0	49.2	60.0	69.6	
2	Expenses	1,954.9	3,387.2	2,132.0	7,570.0	8,215.0	12,320.1	
(a)	Cost of materials consumed							
(b)	Purchase of stock-in-trade	1,204.9	1,456.4	1,838.9	4,064.3	5,174.0	6,870.1	
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	211.2	402.6	520.0	856.8	1,109.0	1,082.7	
(d)	Employee benefits expense	(1/6.3)	531.2	(915.0)	58.9	(1,071.0)	(585.9)	
(e)	Depreciation and amortisation expense	292.5	285.5	299.0	866.1	873.0	1,153.2	
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	48.7	49.1	52.0	145.6	160.0	211.1	
	Total Expenses	433.5	471.0	513.0	1,423.5	1,496.0	2,256.1	
3	Profit/(Loss) from operations before Other Income, Finance costs & Exceptional Items (1-2)	2,014.5	3,195.8	2,297.0	7,475.2	7,741.0	11,887.3	
4	Other Income	(89.6)	186.4	(165.0)	94.8	394.0	722.8	
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	4.8	10.7	9.0	51.1	16.0	206.7	
6	Finance costs	(34.8)	197.1	(156.0)	148.0	410.0	939.5	
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	280.1	278.4	249.0	866.3	697.0	963.0	
8	Exceptional Items	(324.0)	(87.3)	(405.0)	(717.4)	(287.0)	(24.3)	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	102.8	-	-	102.8	-	-	
10	Tax expenses	(437.7)	(81.3)	(405.0)	(820.2)	(287.0)	(24.3)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2.5)	0.7	(2.0)	(9.8)	(19.0)	(18.8)	
12	Extra-ordinary items (net of the tax thereon, if any)	(440.3)	(85.6)	(407.0)	(820.0)	(580.0)	(43.1)	
13	Net Profit/(Loss) for the period (11-12)	-	-	-	-	-	-	
14	Paid-up equity share capital (Face Value -Rs.10/- per share)	(440.2)	(89.6)	(407.0)	(830.0)	(306.0)	(43.1)	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	306.7	306.7	306.7	306.7	306.7	306.7	
	Earning Per Share (before extraordinary items) (of Rs 10 each) (not annualised)						13,907.8	
(a)	Basic							
(b)	Diluted	(14.35)	(2.63)	(13.27)	(27.06)	(9.98)	(1.40)	
	Earning Per Share (after extraordinary items) (of Rs 10 each) (not annualised)							
(a)	Basic							
(b)	Diluted	(14.35)	(2.63)	(13.27)	(27.06)	(9.98)	(1.40)	

See accompanying notes to the financial results

