



Strips & Alloys Ltd.

501, Mahakosh House, 7/5, South Tukoganj,
Nath Mandir Road, Indore - 452 001. INDIA.
Phone : + 91-731-2518124-25-26.
Fax : + 91-731-2518127.

UNAUDITED FINANCIAL RESULT (PROVISIONAL)
QUARTER ENDED ON 31ST DECEMBER 2012

PART I

STATEMENT OF UNAUDITED RESULTS (STANDALONE) FOR THE QUARTER AND 15 MONTHS ENDED 31.12.2012

Rs. in Lakhs

| Particulars | 3 months ended 31.12.2012 | Preceding 3 months ended 30.09.2012 | Corresponding 3 months ended 31.12.2011 in the previous year | Year to date figures for the current period ended 31.12.2012 (15 months) | Previous year ended 30.09.2011 (18 months) |
|---|---------------------------|-------------------------------------|--|--|--|
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations | | | | | |
| (a) Net Sales/Income from operations (net of excise duty) | 7,515.89 | 7,514.86 | 14,027.77 | 47,701.80 | 100,845.60 |
| (b) Other operating income | 156.95 | 6.07 | 2.80 | 174.64 | 52.57 |
| Total income from operations (net) | 7,672.84 | 7,520.93 | 14,030.57 | 47,876.44 | 100,898.17 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | - | - | - | - | 43,364.94 |
| (b) Purchase of stock-in-trade | 7,611.17 | 7,467.11 | 13,784.43 | 46,766.74 | 45,286.72 |
| (c) Change in inventories of stock-in-trade | - | - | - | 43.69 | 3,744.74 |
| (d) Employee benefits expense | 7.30 | 8.05 | 7.77 | 39.07 | 965.54 |
| (e) Depreciation and amortisation expense | 0.03 | 0.04 | 0.03 | 0.16 | 344.69 |
| (f) Other expenses | 33.48 | 19.51 | 13.15 | 225.68 | 4,191.99 |
| Total expenses | 7,651.98 | 7,494.71 | 13,805.38 | 47,075.34 | 97,898.62 |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | 20.86 | 26.22 | 225.19 | 801.10 | 2,999.55 |
| 4 Other income | 0.42 | 0.98 | 0.41 | 2.07 | 651.44 |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4) | 21.28 | 27.20 | 225.60 | 803.17 | 3,650.99 |
| 6 Finance costs | 6.49 | 5.89 | 155.59 | 588.22 | 1,996.40 |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) | 14.79 | 21.31 | 70.01 | 214.95 | 1,654.59 |
| 8 Exceptional items | - | - | - | - | - |
| 9 Profit from ordinary activities before tax (7-8) | 14.79 | 21.31 | 70.01 | 214.95 | 1,654.59 |
| 10 Tax expense (including deferred tax) | 7.76 | 11.18 | 37.22 | 112.75 | 731.04 |
| 11 Net Profit from ordinary activities after tax (9-10) | 7.03 | 10.13 | 32.79 | 102.20 | 923.55 |
| 12 Extraordinary item (net of tax expense Rs.) | - | - | - | - | 335.04 |
| 13 Net Profit for the period (11+12) | 7.03 | 10.13 | 32.79 | 102.20 | 1,258.59 |
| 14 Paid-up equity share capital (Face Value - Rs.10/- per share) | 5,001.28 | 5,001.28 | 5,001.28 | 5,001.28 | 5,001.28 |
| 15 Reserves excluding revaluation reserve as per last balance sheet | - | - | - | - | 790.10 |
| 16.i Basic and diluted earnings per share (of Rs.10/- each) before extraordinary items (not annualised) | 0.01 | 0.02 | 0.07 | 0.20 | 2.00 |
| 16.ii Basic and diluted earnings per share (of Rs.10/- each) after extraordinary items (not annualised) | 0.01 | 0.02 | 0.07 | 0.20 | 2.72 |





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PART II

SELECT INFORMATION FOR THE QUARTER AND 15 MONTHS ENDED 31.12.2012

| | Particulars | 3 months ended 31.12.2012 | Preceding 3 months ended 30.09.2012 | Corresponding 3 months ended 31.12.2011 in the previous year | Year to date figures for the current period ended 31.12.2012 (15 months) | Previous year ended 30.09.2011 (18 months) |
|----------|--|------------------------------|---|--|--|--|
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 35861699 | 35861699 | 34302050 | 35861699 | 34302050 |
| | - Percentage of shareholding | 71.73 | 71.73 | 68.61 | 71.73 | 68.61 |
| 2 | Promoters and Promoter Group shareholding | | | | | |
| a) | Pledged/Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total shareholding of promoters and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| b) | Non-encumbered | | | | | |
| | - Number of shares | 14134002 | 14134002 | 15693651 | 14134002 | 15693651 |
| | - Percentage of Shares (as a % of the total shareholding of promoters and promoter group) | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 28.27 | 28.27 | 31.39 | 28.27 | 31.39 |

| | Particulars | 3 months ended 31.12.2012 |
|----------|--|---------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at beginning of the quarter | Nil |
| | Received during the quarter | Two |
| | Disposed off during the quarter | Two |
| | Remaining unsolved at end of the quarter | Nil |

Notes :-

- 1 Previous period figures are re-grouped and re-arranged in accordance with new classification
- 2 The un-audited Financial Results for the quarter and 15 months ended 31st December, 2012, reviewed by the Audit Committee, were taken on record at the Board meeting held on 9th February, 2013.
- 3 The company has transferred its manufacturing facilities to wholly owned subsidiary on 30.03.2011. Year-to-date figures for the current year represents results of 15 months starting from 01.10.2011, hence are not comparable with corresponding figures of previous year.
- 4 The company has made slump sale of its steel division to its wholly owned subsidiary with transfer of all assets and liabilities as at 30.03.2011. The Company has received consent from all secured lenders for transfer of outstanding loan liabilities to wholly owned subsidiary company, except for transfer of Working Capital Term Loan amounting to Rs.2407.63 lakhs as on 30.03.2011, from State Bank of India. However, interest on the same is being born by the transferee company i.e. wholly owned subsidiary as per agreement.
- 5 The company is engaged in trading activities only. Hence, in the opinion of the management, provisions of Accounting Standard 17 on Segment reporting are not applicable to the company.
- 6 Statutory Auditors of the Company have carried out a limited review of above results.

For and on behalf of Board of Directors
Managing Director



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ARUN MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

A K MAHESHWARI
F.C.A

8/9 MAHESH NAGAR
INDORE (MP)
Ph. 2411462 (O)
2410231 (R)

To,
The Board of Directors
Ruchi Strips & Alloys Limited
Indore

09.02.2013

Sub : Limited Review for the quarter ending 31st December 2012

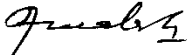
Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **RUCHI STRIPS & ALOYS LIMITED** for the quarter and fifteen months ending 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Arun Maheshwari & Co.
Chartered Accountants
(Firm Reg. No. 0870C)


CA Arun Maheshwari
(Proprietor)
M.No. 70354



Indore