



Shivam Autotech Limited
 Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi 110 017
Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2012

(Figures in Lacs except per share data & No. of shares)

| Particulars | QUARTER ENDED (UNAUDITED) | | | NINE MONTH ENDED (UNAUDITED) | | Year ended (Audited) |
|--|---------------------------|---------------------|--------------------|------------------------------|--------------------|----------------------|
| | 31st December 2012 | 30th September 2012 | 31st December 2011 | 31st December 2012 | 31st December 2011 | 31st March' 2012 |
| 1 Income from operations | | | | | | |
| (a) Net sales/income from operations (Net of excise duty) | 9,087.45 | 7,850.67 | 9,201.25 | 26,685.43 | 25,975.83 | 35,254.24 |
| (b) Other Operating Income | 205.07 | 214.09 | 194.98 | 639.59 | 537.57 | 759.18 |
| Total income from operations (net) | 9,292.52 | 8,064.76 | 9,396.23 | 27,325.02 | 26,513.40 | 36,013.42 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 2,848.15 | 2,593.51 | 3,392.10 | 8,275.27 | 9,086.65 | 12,062.71 |
| (b) Store Consumable | 1,190.24 | 998.88 | 1,514.28 | 3,371.71 | 4,112.44 | 5,451.29 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 108.69 | (429.74) | (875.69) | 387.11 | (1,152.70) | (1,029.51) |
| (d) Employee benefits expense | 763.21 | 791.20 | 664.35 | 2,143.64 | 1,846.67 | 2,428.35 |
| (e) Depreciation and amortisation expense | 780.44 | 774.32 | 733.01 | 2,313.37 | 2,099.11 | 2,941.88 |
| (f) Job work Charges | 647.89 | 754.34 | 1,019.44 | 2,128.73 | 2,711.86 | 3,353.67 |
| (g) Other expenses | 1,436.72 | 1,607.35 | 1,405.90 | 4,419.58 | 3,900.88 | 5,256.69 |
| Total expenses | 7,775.34 | 7,089.86 | 7,853.39 | 23,039.41 | 22,604.91 | 30,465.08 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional (Item (1-2)) | 1,517.18 | 974.90 | 1,542.84 | 4,285.61 | 3,908.49 | 5,548.34 |
| 4 Other income | 2.00 | (0.01) | 9.30 | 7.31 | 26.16 | 7.07 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 1,519.18 | 974.89 | 1,552.14 | 4,292.92 | 3,934.65 | 5,555.39 |
| 6 Finance costs | 624.22 | 642.54 | 757.82 | 1,929.43 | 2,016.94 | 2,705.01 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 894.96 | 332.35 | 794.32 | 2,363.49 | 1,917.71 | 2,850.38 |
| 8 Exceptional items | | | | | | |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | 894.96 | 332.35 | 794.32 | 2,363.49 | 1,917.71 | 2,850.38 |
| 10 Tax Expenses (Net of MAT Credit Entitlement) if any. | 193.06 | 117.89 | 184.87 | 683.48 | 462.15 | 987.76 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 701.90 | 214.46 | 609.45 | 1,680.01 | 1,455.56 | 1,862.62 |
| 12 Paid-up equity share capital (Face Value of Rs. 10/- each) | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 13 Reserve excluding Revaluation Reserves | | | | | | 10,412.59 |
| 14 Basic and diluted earnings per share face value Rs.10/ each | | | | | | |
| (a) before exceptional items | 7.02 | 2.14 | 6.09 | 16.80 | 14.56 | 18.63 |
| (b) after exceptional items | 7.02 | 2.14 | 6.09 | 16.80 | 14.56 | 18.63 |

Dr

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ISO / ITS 16949
 ISO 14001
 OHSAS 18001



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DNV
 CERTIFIED FIRM

Website : www.shivamautotech.com



| Particulars | QUARTER ENDED (UNAUDITED) | | | NINE MONTH ENDED (UNAUDITED) | | Year ended (Audited) |
|-------------|---------------------------|---------------------|--------------------|------------------------------|--------------------|----------------------|
| | 31st December 2012 | 30th September 2012 | 31st December 2011 | 31st December 2012 | 31st December 2011 | 31st March' 2012 |

PART II

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|-------------------------------|--|----------------------------------|---------|---------|---------|---------|---------|
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 2520405 | 2520405 | 2520405 | 2520405 | 2520405 | 2520405 |
| | - Percentage of shareholding | 25.20% | 25.20% | 25.20% | 25.20% | 25.20% | 25.20% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | Number of shares | | | | | | |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| | b) Non - encumbered | | | | | | |
| | Number of shares | 7479595 | 7479595 | 7479595 | 7479595 | 7479595 | 7479595 |
| | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | Percentage of shares (as a % of the total share capital of the company) | 74.80% | 74.80% | 74.80% | 74.80% | 74.80% | 74.80% |
| B INVESTOR COMPLAINTS | | 3 months ended December 31, 2012 | | | | | |
| | Pending at the beginning of the quarter | | | | | | 2 |
| | Received during the quarter | | | | | | 1 |
| | Disposed of during the quarter | | | | | | 3 |
| | Remaining unresolved at the end of the quarter | | | | | | 0 |

Notes:-

- The above results for the quarter ended December 31, 2012 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 9th February 2013.
- The above results have undergone "Limited Review" by the auditors.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) " Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the board

Sunil Kant Munjal
Chairman

Place: New Delhi
Date : 9th February'2013

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CERTIFIED FIRM

LIMITED REVIEW REPORT

To
The Board of Directors
Shivam Autotech Limited

We have reviewed the accompanying statement of unaudited financial results of **SHIVAM AUTOTECH LIMITED** (The "Company") for the quarter ended December 31st, 2012 (the "Statement") being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS - 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & CO.**

Chartered Accountants

FRN- 000756N



Kamal Kishore

Partner

Membership No.078017

Place: New Delhi

Date : *February 9, 2013*

