

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Shree Digvijay Cement Co. Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cimpor Inversiones S.A. (Pursuant to a restructuring agreement, 73.63% of the shares of Shree Digvijay Cement Co. Limited shall be transferred indirectly from Cimpor Inversiones S.A. (a subsidiary of Cimpor – Cimentos de Portugal, SGPA, S.A. Portugal), to a non-resident holding entity, Votorantim Cimentos S.A., through another non-resident holding entity, Cimentos Eaa Inversiones, S.L., by way of a transfer of shares and two swaps.)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	104,091,537	73.63%	73.63%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	104,091,537	73.63%	73.63%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	104,091,537	73.63%	73.63%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	Nil	Nil	Nil

shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	104,091,537	73.63%	73.63%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	Date of transfer of 104,091,537 Equity Shares is on February, 4 th , 2013.		
Equity share capital / total voting capital of the TC before the said acquisition/ sale.	141,374,278 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale.	141,374,278 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition.	141,374,278 Equity Shares		

Note:

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/seller / Authorised Signatory

For Cinpor Inversões S.A.


Armando Sérgio Antunes da Silva


Daniel António Biondo Bastos

Date: February, 4th, 2013.

CINPOR
Direção Jurídica