

PART I						
Particulars	Quarter Ended			Year Ended		
	31.12.2012 (Audited)	30.09.2012 (Unaudited)	31.12.2011 (Audited)	31.12.2012 (Audited)	31.12.2011 (Audited)	
<b>1</b>	<b>Income from operations :</b>					
(a)	Net sales / income from operations	7,323	8,521	8,845	38,322	33,374
(b)	Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>7,323</b>	<b>8,521</b>	<b>8,845</b>	<b>38,322</b>	<b>33,374</b>
<b>2</b>	<b>Expenses :</b>					
(a)	Cost of materials consumed	1,485	1,103	518	3,495	2,221
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	172	(1,429)	85	115	1,011
(d)	Employee benefits expenses	681	555	524	2,353	2,229
(e)	Depreciation and amortisation expense	246	247	270	987	1,007
(f)	Power & fuel	2,133	3,515	3,595	14,758	13,471
(g)	Freight, handling & other expenses	1,079	1,024	1,270	5,048	4,548
(h)	Consumption of stores, spare parts and components and packing materials	694	617	541	2,444	2,564
(i)	Lime stone mines cost	578	1,070	934	3,084	3,334
(j)	Other expenses	849	646	1,034	2,960	2,503
	<b>Total Expenses</b>	<b>7,917</b>	<b>7,348</b>	<b>8,771</b>	<b>35,244</b>	<b>32,888</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(594)</b>	<b>1,173</b>	<b>74</b>	<b>3,078</b>	<b>486</b>
<b>4</b>	<b>Other income</b>	<b>229</b>	<b>286</b>	<b>97</b>	<b>877</b>	<b>488</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(365)</b>	<b>1,459</b>	<b>172</b>	<b>3,955</b>	<b>974</b>
<b>6</b>	<b>Finance costs</b>	<b>74</b>	<b>(0)</b>	<b>29</b>	<b>77</b>	<b>29</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(439)</b>	<b>1,459</b>	<b>143</b>	<b>3,878</b>	<b>945</b>
<b>8</b>	<b>Exceptional items (Refer note no. 3)</b>	<b>1,215</b>	<b>-</b>	<b>-</b>	<b>1,215</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>776</b>	<b>1,459</b>	<b>143</b>	<b>5,093</b>	<b>945</b>
<b>10</b>	<b>Tax expense</b>					
	Current Tax (MAT)	131	302	-	894	-
	Deferred Tax	73	-	-	73	-
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>572</b>	<b>1,157</b>	<b>143</b>	<b>4,126</b>	<b>945</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>572</b>	<b>1,157</b>	<b>143</b>	<b>4,126</b>	<b>945</b>
<b>14</b>	<b>Paid-up equity Share Capital (Face Value Rs. 10 per share)</b>	<b>14,137</b>	<b>14,137</b>	<b>14,137</b>	<b>14,137</b>	<b>14,137</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in profit and loss account)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,358</b>	<b>4,232</b>
<b>16.i</b>	<b>Earnings Per share (before extraordinary items) of Rs.10/- each (not annualised)</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
(a)	Basic	0.40	0.82	0.10	2.91	0.67
(b)	Diluted	0.40	0.82	0.10	2.91	0.67
<b>16.ii</b>	<b>Earnings Per share (after extraordinary items) of Rs.10/- each (not annualised)</b>					
(a)	Basic	0.40	0.82	0.10	2.91	0.67
(b)	Diluted	0.40	0.82	0.10	2.91	0.67
PART II						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>					
-	Number of shares	37,282,741	37,282,741	37,282,741	37,282,741	37,282,741
-	Percentage of shareholding	26%	26%	26%	26%	26%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.
-	Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.
b)	<b>Non-encumbered</b>					
-	Number of shares	104,091,537	104,091,537	104,091,537	104,091,537	104,091,537
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%
	<b>Particulars</b>	<b>12 Months ended 31.12.2012</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the period	Nil				
	Received during the period	6				
	Disposed of during the period	6				
	Remaining unresolved at the end of the period	Nil				

Particulars		31st December 2012 ( Audited )	31st December 2011 ( Audited )
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	14138	14138
	(b) Reserves and surplus	8358	4232
	<b>Sub-total - Shareholders' funds</b>	<b>22496</b>	<b>18370</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2915	2815
	(c) Deferred tax liabilities (Net)	73	-
	(b) Long-term provisions	79	33
	<b>Sub-total - Non-current liabilities</b>	<b>3067</b>	<b>2848</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	2945	2161
	(b) Other current liabilities	3967	5550
	(d) Short-term provisions	489	421
	<b>Sub-total - Current liabilities</b>	<b>7401</b>	<b>8132</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32964</b>	<b>29350</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Fixed assets		
	(a) Tangible assets	10052	10702
	(b) Intangible assets	145	208
	(c) Capital work-in-progress	7242	6698
		<b>17439</b>	<b>17608</b>
	(d) Long-term loans and advances	1546	1075
	(e) Other non current assets	587	598
	<b>Sub-total - Non-current assets</b>	<b>19572</b>	<b>19281</b>
2	<b>Current assets</b>		
	(a) Current investments	4032	3532
	(b) Inventories	7256	4804
	(c) Trade receivables	561	542
	(d) Cash and cash equivalents	906	554
	(e) Short-term loans and advances	597	620
	(f) Other current assets	40	17
	<b>Sub-total - Current assets</b>	<b>13392</b>	<b>10069</b>
	<b>TOTAL - ASSETS</b>	<b>32964</b>	<b>29350</b>

**Notes :**

- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 20th February, 2013, and the same have been audited by the statutory auditors of the Company.
- The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- A sum of Rs. 1,215 lacs was received during earlier years by the Company from Grasim Industries Ltd. ("Grasim" - the erstwhile holding company) in accordance with directions of Cimpor Inversiones SA ("Cimpor" - the then holding company) based on a claim made on Grasim by Cimpor, under the Share Purchase Agreement between Grasim and Cimpor. Supported by legal advice, the sum of Rs. 1,215 lacs was recorded as a liability of the Company and the Company has sought the approval from the Reserve Bank of India for repatriation of said sum received from Grasim to Cimpor. Now consequent upon restructuring of business of holding company between Cimpor and Votorantim Cimentos EAA Inversiones S.L., Cimpor has waived its right of claim over the said amount, hence the same has been considered as income under head 'Exceptional Item'.
- Votorantim Cimentos EAA Inversiones S.L.U (VCEAA) (erstwhile known as Cimentos EAA Inversiones S.L.U), entered into a contribution agreement dated November 15, 2012 to acquire 104,091,537 shares of the Company from Cimpor Inversiones SA. Subsequently, by swaps of shares of VCEAA, the control of VCEAA was transferred to Votorantim Cimentos S.A. (Votorantim / the acquirer) on December 21, 2012. The shares of the Company were credited to the demat account of VCEAA on February 4, 2013 and Votorantim filed such intimation of transfer of shares with stock exchange vide its letter dated 4th February 2013. Additionally, 2,321,645 shares of the Company acquired by Votorantim in an open offer are held in Escrow Account as at 31st Dec 2012 pending transfer of such shares in demat to Votorantim.
- This Statement of Assets and Liabilities has been prepared in the format prescribed by the Revised Schedule VI to the Companies Act, 1956. Previous years' figures have been recast / restated to conform to the classification of the current period.

For Shree Digvijay Cement Company Limited

  
 Suman Mukherjee  
 CEO & Managing Director

Place : Mumbai  
 Date : 20th February 2013