

SHYAM TELECOM LIMITED

REGD.OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGER, JAIPUR - 302021, RAJASTHAN, INDIA

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

| | | Under Clause 41 of the Listing Agreement | | | | | (Rs. in Lacs) |
|--|--|--|------------------|------------------|-----------------------------|------------------|----------------------------|
| S NO. | PARTICULARS | Unaudited Quarter Ended | | | Unaudited Nine Months Ended | | Audited for The Year Ended |
| | | 31-Dec-12 | 30-Sep-12 | 31-Dec-11 | 31-Dec-12 | 31-Dec-11 | 31-Mar-12 |
| PART - I | | | | | | | |
| 1 | Net Sales/Income from Operations (Net of Excise Duty) | 6,670.47 | 14,428.27 | 22,905.63 | 36,342.39 | 61,283.66 | 79,698.19 |
| 2 | Other Operating Income | 44.15 | 6.58 | 28.99 | 86.45 | 103.81 | 117.61 |
| 3 | Total Income from Operations (Net) (1+2) | 5,714.62 | 14,434.85 | 22,934.62 | 36,428.84 | 61,387.37 | 79,815.70 |
| 4 | Expenditure | | | | | | |
| | (a) Cost of Materials Consumed | 239.55 | 150.98 | 839.01 | 888.96 | 4,465.75 | 5,013.77 |
| | (b) Purchase of Stock-in-Trade | 3,259.74 | 12,079.82 | 22,517.50 | 31,735.78 | 54,029.20 | 84,414.29 |
| | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | 1,198.99 | 1,494.26 | (2,130.35) | 868.13 | (2,230.82) | 4,101.18 |
| | (d) Employees benefits expenses | 254.77 | 327.37 | 354.12 | 674.01 | 1,163.40 | 1,390.10 |
| | (e) Depreciation and amortisation expenses | 53.87 | 48.92 | 55.27 | 157.96 | 179.99 | 237.35 |
| | (f) Other Expenses | 670.80 | 658.40 | 1,140.91 | 1,069.25 | 3,093.38 | 3,727.94 |
| | TOTAL | 5,516.32 | 14,660.85 | 22,776.46 | 36,386.07 | 60,720.80 | 78,884.63 |
| 5 | Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (3-4) | 198.30 | (225.70) | 158.18 | 42.77 | 868.57 | 931.07 |
| 6 | Other Income | 49.58 | 317.81 | 2.64 | 518.26 | 89.24 | 159.45 |
| 7 | Profit from ordinary activities before Finance costs & Exceptional Items (5+6) | 246.88 | 92.11 | 160.80 | 861.05 | 756.81 | 1,090.62 |
| 8 | Finance Costs | 60.13 | 18.66 | 63.11 | 106.67 | 191.65 | 264.97 |
| 9 | Profit from ordinary activities after Finance Costs but before Exceptional Items (7-8) | 186.75 | 73.45 | 97.69 | 454.38 | 564.16 | 825.65 |
| 10 | Exceptional Items | 110.53 | - | 110.53 | - | - | 339.75 |
| 11 | Profit from Ordinary Activities before tax (9+10) | 297.28 | 73.45 | 208.22 | 454.38 | 564.16 | 1,165.40 |
| 12 | Tax expense | 22.26 | 43.78 | 34.19 | 134.00 | 197.45 | 211.43 |
| 13 | Net Profit from Ordinary Activities after tax (11-12) | 275.02 | 29.67 | 174.03 | 320.38 | 366.71 | 953.97 |
| 14 | Extraordinary Items (Net of tax expenses) | - | - | - | - | - | - |
| 15 | Net Profit for the period (13-14) | 275.02 | 29.67 | 174.03 | 320.38 | 366.71 | 953.97 |
| 16 | Paid up Equity Share Capital (Face Value of the share Rs.10/-each) | 1,127.00 | 1,127.00 | 1,127.00 | 1,127.00 | 1,127.00 | 1,127.00 |
| 17 | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 4,088.55 |
| 18 | Earning Per Share (EPS) | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items | 0.48 | 0.26 | 0.56 | 1.86 | 3.25 | 2.43 |
| | (b) Basic and diluted EPS after Extraordinary items | 0.48 | 0.26 | 0.56 | 1.86 | 3.25 | 2.43 |
| PART II | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 Public shareholding | | | | | | | |
| | - Number of shares | 3,800,517 | 3,800,517 | 3,800,517 | 3,800,517 | 3,800,517 | 3,800,517 |
| | - Percentage of shareholding | 33.72 | 33.72 | 33.72 | 33.72 | 33.72 | 33.72 |
| 2 Promoters and Promoter Group Shareholding | | | | | | | |
| | (a) Pledged / Encumbered | | | | | | |
| | - Number of shares | 3,200,000 | 3,200,000 | 3,200,000 | 3,200,000 | 3,200,000 | 3,200,000 |
| | - Percentage of Promoters shareholding | 42.84 | 42.84 | 42.84 | 42.84 | 42.84 | 42.84 |
| | - Percentage of Total shareholding | 28.39 | 28.39 | 28.39 | 28.39 | 28.39 | 28.39 |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 4,269,403 | 4,269,403 | 4,269,403 | 4,269,403 | 4,269,403 | 4,269,403 |
| | - Percentage of Promoters shareholding | 57.16 | 57.16 | 57.16 | 57.16 | 57.16 | 57.16 |
| | - Percentage of Total shareholding | 37.89 | 37.89 | 37.89 | 37.89 | 37.89 | 37.89 |
| B INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | | | NIL | | | |
| | Received during the quarter | | | NIL | | | |
| | Disposed of during the quarter | | | NIL | | | |
| | Remaining unresolved at the end of the quarter | | | NIL | | | |
| Segment wise Revenue and Results | | | | | | | |
| 1. | Segment Revenue | | | | | | |
| | - Telecom Products & Services | 869.43 | 522.38 | 1,917.49 | 2,237.66 | 7,576.15 | 8,758.41 |
| | - Trading Investments | 4,845.19 | 13,812.47 | 20,999.88 | 34,178.55 | 53,765.21 | 71,004.24 |
| | Gross Sales / Income From Operations | 5,714.62 | 14,434.85 | 22,934.62 | 36,428.84 | 61,387.37 | 79,815.70 |
| | Less: Inter / Intra Segment Sales | - | - | - | - | - | - |
| | Net Sales | 5,714.62 | 14,434.85 | 22,934.62 | 36,428.84 | 61,387.37 | 79,815.70 |
| 2. | Segment Results (Profit before interest, tax and unallocable overheads) | | | | | | |
| | - Telecom Products & Services | 272.72 | (239.87) | 240.86 | 90.94 | 543.04 | 272.49 |
| | - Trading Investments | 41.78 | 30.85 | 722.74 | 573.12 | 1,848.79 | 2,904.24 |
| | Total | 314.50 | (209.02) | 963.60 | 664.06 | 2,391.83 | 3,676.73 |
| | Less: | | | | | | |
| | Depreciation & Amortisations | 53.57 | 48.92 | 55.27 | 157.96 | 179.99 | 237.35 |
| | Interest & Financial Charges | 60.13 | 18.66 | 63.11 | 106.67 | 191.65 | 264.97 |
| | Exceptional Items | 110.53 | - | 110.53 | - | - | 339.75 |
| | Other un-allocable Expenditure (Net of un-allocable income) | 14.05 | (350.15) | (64.75) | (42.32) | 1,803.84 | 1,601.91 |
| | Profit Before Tax | 76.22 | 73.45 | 97.69 | 343.85 | 584.18 | 486.80 |

Notes:-

- The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 8th February, 2013. The limited review of the Financial Results (Provisional) for quarter ended December 31, 2012 has also been carried out by the Statutory Auditors of the company.
- Exceptional item during the quarter represents amount paid to a vendor in the form of order of Honourable Delhi High Court.
- Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- In compliance with the Micro, Small and Medium Enterprises Development Act, 2005, the Company has called for the information from vendors. However, no response has been received till date.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
- Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of SHYAM TELECOM LIMITED

Rajiv Mahiptra
Chairman & Managing DirectorDate : 8th February, 2013
Place : NEW DELHI

Mehra Goel & Co.
Chartered Accountants

The Board of Directors
M/s Shyam Telecom Limited
A-60, Naraina Industrial Area, Phase-1
New Delhi-110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the Quarter ended 31st December, 2012.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of M/s Shyam Telecom Limited for the period ended 31st December, 2012 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.
Chartered Accountant
Firm Registration No. 000517N


R K Mehra

Partner

M.No. 6102

Place: New-Delhi

Dated: 08/02/2013