

ANAND S. DAGA
Chartered Accountant

2nd Floor, Dhananjay Heights,
Adwait Colony,
Canada Corner,
NASHIK 422 005.
Phone : 2574034 / 2578934

The Board Of Directors,
SINNAR BIDI UDYOG LTD.,
Regd.Office:Parekh Mahal,2nd Floor,
Room No. 62,Plot no. 8-9,
Lady Jamshedji Road,
Sakharam Keer Marg,Mahim
Mumbai – 400016.

Dear Sirs,

Sub. : REPORT ON LIMITED REVIEW OF FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON 31ST
DEC,2012

- 1) I have reviewed the accompanying statement of Un-audited financial results of SINNAR BIDI UDYOG LTD., for the Quarter and Nine months ended Dec 31st, 2012 (" the Statement").This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on the statement based on my review.
- 2) I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independant Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that ,I plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an opinion.
- 3) Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement,Prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) Further, I also report that I have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of Public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

Place of signature : Nashik
Date : 14-02-13



A handwritten signature in black ink, appearing to be "Anand S. Daga".

Anand S. Daga
Chartered Accountant