

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2012.

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.12 (Unaudited)	30.09.12 (Unaudited)	31.12.11 (Unaudited)	31.12.12 (Unaudited)	31.12.11 (Unaudited)	31.03.12 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	27,804	26,631	22,071	74,941	64,385	90,948
	b) Other Operating Income	77	97	125	229	376	556
	Total Income From Operation (Net)	27,881	26,728	22,196	75,170	64,761	91,504
2	Expenditure						
	a) Cost of materials consumed	10,884	11,209	10,078	30,787	28,387	37,000
	b) Purchases of stock-in-trade	3,574	3,938	2,138	9,862	8,389	11,647
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(221)	(1168)	(1688)	(2497)	(5,450)	-2,646
	d) Employee benefits expenses	2,460	2,264	1,594	6,592	4,597	6,282
	e) Processing and labour Charges	3,008	2,592	2,743	7,760	7,877	10,459
	f) Depreciation and amortisation expenses	557	499	632	1,573	1,653	2,231
	g) Other expenses	5,057	5,334	4,407	14,690	12,549	17,159
	Total	25,319	24,668	19,904	68,767	58,002	82,132
3	Profit from Operations before other Income & Finance Cost (1-2)	2,562	2,060	2,292	6,403	6,759	9,372
4	Other Income	332	1,036	265	1,649	820	1,151
5	Profit from Ordinary Activities before Finance Cost (3+4)	2,894	3,096	2,557	8,052	7,579	10,523
6	Finance costs	792	685	693	2,007	1,779	2,402
7	Profit from Ordinary Activities After Finance Cost (5-6)	2,102	2,411	1,864	6,045	5,800	8,121
8	Tax Expenses - Current Tax	555	690	620	1,795	1,940	2,550
	- Deferred Tax (Assets)/Liability	166	(71)	(76)	46	(111)	-102
9	Net Profit from Ordinary Activities After Tax (7-8)	1,381	1,792	1,320	4,204	3,971	5,673
10	Paid up equity share capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	-	-	25,775
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	14.73	19.12	14.09	44.85	42.38	59.12
PART II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	i) Number of Shares	30,87,113	30,87,113	30,87,113	30,87,113	30,87,113	30,87,113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94	32.94
2	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	62,84,935	62,84,935	62,84,935	62,84,935	62,84,935	62,84,935
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06	67.06
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	17					
	Disposed off during the quarter	17					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2013. The Statutory Auditors have carried out a limited review of the above financial results.
- The activities of the Company relate to only one primary business segment i.e. Textiles.
- Under the ongoing expansion programme 72 numbers of looms along with balancing equipments will be installed by end of this financial year.
- The figures of previous periods/year have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Podjar

(Ramesh Podjar)

Chairman & Managing Director

Place : Mumbai
Date : 14.02.2013

REF. NO.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SIYARAM SILK MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Siyaram Silk Mills Limited for the period ended 31st December 2012 except for the disclosure regarding 'Public Shareholding' and 'promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



A handwritten signature in black ink, appearing to read "C. V. Thakker", written over a horizontal line.

C. V. THAKKER
PARTNER

MEMBERSHIP NO. 006205

PLACE : MUMBAI

DATE : 14TH FEBRUARY, 2013