

**STAR PAPER MILLS LIMITED**  
Regd. Office: Duncan House, 2<sup>nd</sup> Floor, Netaji Subhas Road, Kolkata-700001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER - 2012

PART-I	Particulars	(Rs. in Lacs)					
		QUARTER ENDED			NINE MONTHS PERIOD ENDED		
		31.12.2012 (Un-audited)	30.9.2012 (Un-audited)	31.12.2011 (Un-audited)	31.12.2012 (Un-audited)	31.12.2011 (Un-audited)	Year ended 31.3.2012 (Audited)
1	Income from Operations						
	a) Net sales / Income from Operations(Net)	6729	6638	5482	19816	16196	22527
	b) Other operating income	142	222	96	523	839	1016
	<b>Total Income from Operations (Net)</b>	<b>6871</b>	<b>6860</b>	<b>5578</b>	<b>20339</b>	<b>17035</b>	<b>23543</b>
2	Expenditure						
	a) Cost of materials consumed	2645	2975	1971	8339	6771	9404
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	265	(73)	417	354	(839)	(20)
	d) Employees benefits expense	636	622	656	1857	1949	2338
	e) Chemicals and Dyes Consumed	1035	824	641	2612	2203	2959
	f) Power & Fuel	2173	2069	2007	6304	6996	8921
	g) Depreciation and amortisation expenses	283	284	289	846	864	1147
	g) Other Expenses	607	838	715	2383	2277	3035
	<b>Total Expenses</b>	<b>7845</b>	<b>7539</b>	<b>6696</b>	<b>22697</b>	<b>20222</b>	<b>27845</b>
3	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)</b>	<b>(974)</b>	<b>(679)</b>	<b>(1138)</b>	<b>(2358)</b>	<b>(3187)</b>	<b>(4002)</b>
4	Other Income	17	2	7	21	18	42
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)</b>	<b>(957)</b>	<b>(677)</b>	<b>(1131)</b>	<b>(2337)</b>	<b>(3171)</b>	<b>(3960)</b>
6	Finance Costs	90	97	74	279	208	281
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>(1047)</b>	<b>(774)</b>	<b>(1205)</b>	<b>(2616)</b>	<b>(3379)</b>	<b>(4241)</b>
8	Exceptional items	0	0	0	0	0	0
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(1047)</b>	<b>(774)</b>	<b>(1205)</b>	<b>(2616)</b>	<b>(3379)</b>	<b>(4241)</b>
10	Tax Expenses	0	0	50	0	0	0
11	<b>Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(1047)</b>	<b>(774)</b>	<b>(1255)</b>	<b>(2616)</b>	<b>(3379)</b>	<b>(4241)</b>
12	Extraordinary items (net of Tax Expenses)	0	0	0	0	0	0
13	<b>Net Profit/(Loss)for the period (11-12)</b>	<b>(1047)</b>	<b>(774)</b>	<b>(1255)</b>	<b>(2616)</b>	<b>(3379)</b>	<b>(4241)</b>
14	Paid-up Equity Share Capital (Face Value of Rs 10/- per share)	1561	1561	1561	1561	1561	1561
15	Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	-	-	-	-	-	6829
16	Earnings per Share (before extraordinary items) (of Rs 10/-each) (not annualised)						
	- Basic	(6.71)	(4.96)	(8.04)	(16.76)	(21.65)	(27.17)
	- Diluted	(6.71)	(4.96)	(8.04)	(16.76)	(21.65)	(27.17)
	Earnings per Share (after extraordinary items) (of Rs 10/-each) (not annualised)						
	- Basic	(6.71)	(4.96)	(8.04)	(16.76)	(21.65)	(27.17)
	- Diluted	(6.71)	(4.96)	(8.04)	(16.76)	(21.65)	(27.17)

**PART-II**

**A. PARTICULARS OF SHAREHOLDING**

1	Public shareholding						
	No. of Shares	7326131	7326131	7326131	7326131	7326131	7326131
	% of Shareholding	46.94%	46.94%	46.94%	46.94%	46.94%	46.94%
2	Promoters & Promoter Group Shareholding:						
	a) Pledge/Encumbered						
	-Number of Shares	7639793	6964793	7835093	7639793	7835093	7376064
	-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	92.24%	84.09%	94.50%	92.24%	94.60%	89.06%
	-Percentage of shares (as a % of total share capital of the company)	48.95%	44.62%	50.20%	48.95%	50.20%	47.26%
	b) Non-encumbered						
	-Number of Shares	642426	1317426	447126	642426	447126	906126
	-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	7.76%	15.91%	5.40%	7.76%	5.40%	10.94%
	-Percentage of shares (as a % of total share capital of the company)	4.12%	8.44%	2.86%	4.12%	2.86%	5.91%

Note: A request has been pending with the erstwhile lender to release 5009160 shares out of the above mentioned shares pledged by the promoters following repayment of loan



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PARTICULARS	3 MONTHS ENDED	
	31.12.2012	
<b>B. INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		0
Received during the quarter		1
Disposed off during the quarter		1
Remaining unresolved at the end of the quarter		0

**Notes**

1. The Company operates mainly in single business segment of Paper and Paper Board.
2. The Auditors had qualified non provision of diminution in value of investments in their report for the year ended 31<sup>st</sup> March 2012. Considering the fact the company's investments in ISG Traders Ltd. are of a long term in nature, revenue recognition with respect to diminution, if any, in the value of investments in ISG has not been made.
3. Previous years/periods figures have been re-grouped/re-arranged wherever necessary.
4. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting(s) held on 8<sup>th</sup> Feb, 2013 and have been subjected to a limited review by the Statutory Auditors of the Company.

New Delhi  
8th February-2013



For Star Paper Mills Ltd

  
M. Mishra  
Managing Director

