

**STEEL STRIPS INFRASTRUCTURES LIMITED**

audited financial results for the quarter ended 31st December, 2012

Particulars  (Refer Notes Below)	3 MONTHS ENDED			9 MONTHS ENDED		(Rs. In Lacs) PREVIOUS Year ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
<b>1 Income from operations</b>						
(a) Net sales/ income from operations (Net of excise duty)	151.66	142.28	62.15	363.14	477.38	536.73
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	151.66	142.28	62.15	363.14	477.38	536.73
<b>2 Expenses</b>						
(a) Cost of materials consumed	55.15	30.71	0.00	85.86	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.01	0.01
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	125.38	125.35
(d) Employee benefits expense	12.59	10.95	12.10	34.90	33.02	48.31
(e) Depreciation and amortisation expense	5.62	5.65	5.36	16.92	15.79	20.91
(f) Other Expenses						
(1) Diesel & Electricity Charges	20.89	17.08	18.94	56.48	58.39	76.02
(2) Repair & Maint Exps	7.64	7.50	4.17	20.49	19.11	27.36
(3) Loss on purchase of property in stock	0.00	0.00	0.00	0.00	0.00	100.00
(4) Bad Debts W/o	0.00	0.00	39.06	0.71	0.00	39.06
(5) Other Expenses	30.99	24.36	24.99	75.77	97.17	78.03
<b>Total expenses</b>	132.88	96.25	104.62	291.13	348.87	515.05
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	18.78	46.03	(42.47)	72.01	128.51	21.68
4 Other income	1.73	2.35	6.74	6.30	13.35	17.47
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	20.51	48.38	(35.73)	78.31	141.86	39.15
6 Finance costs	19.14	29.74	6.63	55.61	19.74	26.52
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	1.37	18.64	(42.36)	22.70	122.12	12.63
8 Exceptional items (Increase)/Decrease in the value of Investment	0.00	0.00	0.00	0.00	0.00	120.62
<b>9 Profit / (Loss) from ordinary activities before tax</b>	1.37	18.64	(42.36)	22.70	122.12	(107.99)
0 Tax expense	1.31	6.75	0.00	10.06	8.35	4.81
<b>1 Net Profit/(Loss) from ordinary activities after tax</b>	0.06	11.89	(42.36)	12.64	113.77	(112.80)
2 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.05
<b>3 Net Profit / (Loss) for the period</b>	0.06	11.89	(42.36)	12.64	113.77	(112.85)
4 Paid-up equity share capital (Face value of Rs. 10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
5 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
i Basic and Diluted Earnings per share before extraordinary items	0.00	0.14	(0.49)	0.15	1.32	(1.31)
ii Basic and Diluted Earnings per share (before extraordinary items)	0.00	0.14	(0.49)	0.15	1.32	(1.31)
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	4317000	4317000	4317000	4317000	4317000	4317000
- Percentage of shareholding	49.95%	49.95%	49.95%	49.95%	49.95%	49.95%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b) Non - encumbered						
- Number of shares	4326000	4326000	4326000	4326000	4326000	4326000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.05%	50.05%	50.05%	50.05%	50.05%	50.05%

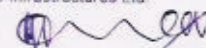
**INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

The above Results for the quarter ended 31st December 2012 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 14th February 2013.

The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2012.

for Steel Strips Infrastructures Ltd.



(H.K. SINGHAL)  
DIRECTOR

**SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED**  
( Formerly - Steel Strips & Tubes Limited )

Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

S.NO.	PARTICULARS	Three Months ended			Nine Months ended		FINANCIAL
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Year ended 31.03.2012
		(Unaudited)			(Unaudited)		(Audited)
1	<b>SEGMENT REVENUE</b>						
a).	Real Estates Business	145.49	137.24	62.15	347.07	468.45	524.88
b).	Infrastructure project under "BOT" scheme	7.89	7.40	6.74	22.37	22.24	29.28
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	0.04
	<b>TOTAL</b>	<b>153.38</b>	<b>144.64</b>	<b>68.89</b>	<b>369.44</b>	<b>490.69</b>	<b>554.20</b>
2	<b>SEGMENT RESULTS</b>						
	Profit/(Loss) (After Interest and Dep. from each segment)						
a).	Real Estates Business	(4.02)	13.69	(7.64)	7.73	147.31	(5.85)
b).	Infrastructure project under "BOT" scheme	5.51	5.07	4.46	15.33	14.35	19.08
c).	Trading and Agency Business	(0.12)	(0.12)	(0.12)	(0.36)	(0.48)	(0.60)
d).	Other Revenue /Expenditures	0.00	0.00	0.00	0.00	0.00	(120.62)
	<b>PROFIT/ (LOSS) FOR THE PERIOD Before Tax</b>	<b>1.37</b>	<b>18.64</b>	<b>(3.30)</b>	<b>22.70</b>	<b>161.18</b>	<b>(107.99)</b>
	ADD:						
	Un-allocated Income	0.00	0.00	0.00	0.00	0.00	0.00
	Prior Period Adjustment	0.00	0.00	(39.06)	0.00	(39.06)	0.00
	<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>1.37</b>	<b>18.64</b>	<b>(42.36)</b>	<b>22.70</b>	<b>122.12</b>	<b>(107.99)</b>
3	<b>CAPITAL EMPLOYED</b> (Segment assets-Segment liabilities)						
a).	Real Estates Business	1589.01	791.44	926.44	1589.01	926.44	927.63
b).	Infrastructure project under "BOT" scheme	9.87	11.42	16.03	9.87	16.03	14.50
c).	Trading and Agency Business	2.36	2.36	2.34	2.36	2.34	2.36
		<b>1601.24</b>	<b>805.22</b>	<b>944.81</b>	<b>1601.24</b>	<b>944.81</b>	<b>944.49</b>
d).	Un-allocated corporate assets ( Net of Pro- vision in value of assets )	128.82	532.84	453.71	128.82	453.71	181.26
	<b>TOTAL</b>	<b>1730.06</b>	<b>1338.06</b>	<b>1398.52</b>	<b>1730.06</b>	<b>1398.52</b>	<b>1125.75</b>

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

By Order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

  
(Director)

PLACE: CHANDIGARH  
DATE: 14.02.2013