

**SUNDARAM-CLAYTON LIMITED**  
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

**PART - I**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012**

*Rs. in lakhs*

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012
	(1)	(2)	(3)	(4)	(5)	(6)
	Unaudited					(Audited)
<b>1 Income from Operations</b>						
(a) Net sales / Income from operations (net of excise duty)	24120.92	24744.78	25285.17	74952.55	71885.04	98911.99
(b) Other Operating Income	664.20	545.84	868.48	1708.27	3100.78	2788.16
<b>Total Income from operations (net)</b>	<b>24785.12</b>	<b>25290.62</b>	<b>26153.65</b>	<b>76660.82</b>	<b>74985.82</b>	<b>101700.15</b>
<b>2. Expenditure</b>						
a. Cost of materials consumed	12320.71	13688.56	14097.38	40301.79	40563.13	54927.13
b. Purchase of stock-in-trade	-	-	-	-	30.88	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	708.93	(1013.96)	133.37	(1248.94)	(753.65)	(1314.73)
d. Employee benefits expense	3236.38	3429.66	3257.70	10135.48	9467.75	11942.87
e. Depreciation and amortisation expense	1296.31	1187.63	1264.99	3685.55	3781.99	4733.90
f. Foreign currency monetary item translation difference account	32.87	36.00	42.30	99.01	73.00	25.92
g. Other expenses	6120.06	7266.60	6403.38	20343.36	18001.15	25408.06
<b>Total</b>	<b>23715.26</b>	<b>24594.49</b>	<b>25199.12</b>	<b>73316.25</b>	<b>71164.25</b>	<b>95723.15</b>
<b>3. Profit from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1069.86</b>	<b>696.13</b>	<b>954.53</b>	<b>3344.57</b>	<b>3821.57</b>	<b>5977.00</b>
4. Other income	3.89	1788.52	2.56	2090.38	1295.49	3422.89
<b>5. Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>1073.75</b>	<b>2484.65</b>	<b>957.09</b>	<b>5434.95</b>	<b>5117.06</b>	<b>9399.89</b>
6. Finance costs	1037.61	1032.85	953.11	3422.60	2669.24	3841.75
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>36.14</b>	<b>1451.80</b>	<b>3.98</b>	<b>2012.35</b>	<b>2447.82</b>	<b>5558.14</b>
8. Exceptional Items net (income)	-	-	1832.04	-	2081.95	2534.45
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>36.14</b>	<b>1451.80</b>	<b>1836.02</b>	<b>2012.35</b>	<b>4529.77</b>	<b>8092.59</b>
10. Tax expense	-	90.00	253.36	165.00	706.00	863.00
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>36.14</b>	<b>1361.80</b>	<b>1582.66</b>	<b>1847.35</b>	<b>3823.77</b>	<b>7229.59</b>
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit (+) / Loss(-) for the period (11-12)</b>	<b>36.14</b>	<b>1361.80</b>	<b>1582.66</b>	<b>1847.35</b>	<b>3823.77</b>	<b>7229.59</b>
Profit/Loss from discontinuing operations (net of tax)	-	-	-	-	-	0.36
<b>Net Profit (+) / Loss (-) for the period</b>	<b>36.14</b>	<b>1361.80</b>	<b>1582.66</b>	<b>1847.35</b>	<b>3823.77</b>	<b>7229.95</b>
14. Paid up equity share capital (Face value of Rs.5/- each)	948.38	948.38	1896.76	948.38	1896.76	948.38
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27371.11
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	0.19*	7.18*	4.17	9.74*	10.08	30.13*
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	0.19*	7.18*	4.17	9.74*	10.08	30.13*

\* on reduced capital of Rs.948.38 lakhs consequent upon demerger.

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012**

<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	3793520	3793520	7587040	3793520	7587040	3793520
- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00	20.00
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>(a) Pledged / Encumbered</b>						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>(b) Non - encumbered</b>						
- Number of shares	15174064	15174064	30348128	15174064	30348128	15174064
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00	80.00	80.00
<b>B. INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	NIL					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	NIL					

**Notes:**

- The operations of the Company relate to only one segment viz., automotive components.
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- The directors have declared an interim dividend of Rs. 9/- per share on 1,89,67,584 equity shares of face value Rs.5/- each, absorbing a sum of Rs. 1,707.08 Lakhs ( including dividend distribution tax) for the year ending 31st March 2013 and the same will be paid to the shareholders who hold shares in physical form and / or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 14th February 2013 (Record Date).
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 8th February 2013 and limited review of the same has been carried out by the statutory auditors of the Company.

**For Sundaram-Clayton Limited**

Place : Chennai

Date : 8th February 2013

Sd/-  
Chairman



Offices : Chennai - Bangalore - Madurai

Telephone { 044-2498 8762  
044-2498 8463  
044-5210 6952  
E-mail : yessendes@vsnl.net

Date.....

**Madras Stock Exchange Limited**  
**BSE Limited**  
**National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 31<sup>st</sup> December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 8<sup>th</sup> February 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN  
CHARTERED ACCOUNTANTS  
FRN: 0042075

M Balasubramaniyam  
Partner  
(Membership Number:F7945)

Place : Chennai

Date : 08/02/2013