



ASP & CO.
CHARTERED ACCOUNTANTS
B-701, Gaurav Shikhar
Thakur Village, Kandivali (E)
Mumbai - 400 101
Email: aspco_mumbai@rediffmail.com

LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS
ENDED 31st DECEMBER, 2012

Review Report to the Board of Directors, TRC Financial Services Limited

Introduction

We have reviewed the accompanying statement of unaudited financial results of **TRC Financial Services Limited** for the quarter / nine months ended 31st December 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASP & Co.**
Chartered Accountants
Firm Registration No. 000576N

Sehul S. Shah

Sehul Shah
(Partner)
Membership No. 078210

Date: 14th February, 2013
Place: Mumbai



Head Office : 11A, Gobind Mansion, IIInd Floor, H-Block, Connaught Circus, New Delhi -110001
Phone : 41513219 Fax :43595776 e-mail : aspco.ca@gmail.com
