



TÜV Rheinland®
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7th February 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code -532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C-1, Block G, Bandra – Kurla Complex
Bandra- (E), Mumbai – 400051

Scrip Code - TVSELECT

Dear Sirs,

This is to inform you that Brickwork Ratings India Private Limited have vide their letter dated 31st January 2013 have assigned the following ratings to the Bank Loan facilities of the Company.

Facility	Amount (₹ Crs)	Tenure	Rating
Cash Credit/WCDL/ PCFC/BG	48.40	Long Term	BWR BBB- (BWR Triple B Minus) (Outlook – Stable) Credit Facilities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.
Term Loans	20.00		
LC/FLC/ILC	53.20	Short Term	BWR A3 (BWR A Three) Credit Facilities with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations. Such instruments carry higher credit risk as compared to instruments rated in the two higher categories.
Total	121.60		

The Rating is valid for a period of 12 months from the date of their communication dated 4th February 2013

Thanking you

Yours truly
For TVS Electronics Ltd


S Nagalaksmi
Company Secretary

TVS Electronics Limited

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Regd. Off. : Jayalakshmi Estate, New No.29 (Old No. 8), Haddows Road, Chennai - 600 006.