

"T. T. GARMENTS PARK " 879. MASTER PRITHVI NATH MARG OPP: AJMAL KHAN PARK, KAROL BAGH, **NEW DELHI – 110 005, INDIA**

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PRESS RELEASE DATED 06.02.2013

T T Ltd posts 13 times higher profits for 9 months ended December 2012.

The vertically integrated textiles player, T T Ltd posted a turnover of Rs. 345.65 Crores for 9 months ended December 2012, which is 19.79 % higher than the same period last year. Net profit was also almost 13 times higher at Rs. 3.97 Crore.

The Managing Director, Sanjay K Jain attributed this turn around in performance to the improved international demand for yarn, rupee depreciation and stable cotton prices. He said further the aggressive marketing in the domestic market has lead to a sales growth of about 33% of the garments segment. He said the advertisement spend on T T brand has been increased by 70 % over last year.

He further added that the new spinning project at Rajula, Gujarat would start trial production from March 2013. This project would deeply benefit from the new textile policy of Gujarat. This would give an additional gain of 7% interest subsidy, VAT concessions and cheaper power. This would add substantially to the bottomline next year.

The company has also aggressively started online marketing of its garment line at www.ttgarments.com and this is allowing the company to connect directly with the internet savvy youth through social media and ecommerce platform. The Company has introduced various new products in its summer offering in all the 3 categories of Men, Woman and Kids. It is also starting a new TV campaign with its new slogan -"Zindagi is Good". This also is expected to further enhance the brand equity and increase the contribution of the high margin garment segment in the total business portfolio.

SUNIL MAHNOT VICE PRESIDENT (FINANCE) & COMPANY SECRETARY