

<b>TAMILNADU TELECOMMUNICATIONS LIMITED</b>							
(A Joint Venture of TCIL, Govt. of India Enterprise & TIDCO, Govt. of Tamilnadu Enterprise)							
Regd. Office: No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006							
<b>Unaudited Financial Results for the Quarter ended 31st December 2012</b>							
(Amounts in Lakhs of Rupees)							
Sl.No	Particulars	Three Months ended			Six months ended		Year ended
		31st Dec 2012 (Unaudited)	30th Sept 2012 (Unaudited)	31st Dec 2011 (Unaudited)	31st Dec 2012 (Unaudited)	31st Dec 2011 (Unaudited)	31st March 2012 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	605.54	757.28	248.28	1,536.44	895.01	1,096.01
	(b) Other Operating income	0.44	1.64	0.90	6.83	2.31	2.71
	<b>Total Income from Operations (Net)</b>	605.98	758.92	249.18	1,543.27	897.32	1,098.72
2	<b>Expenses</b>						
	(a) Cost of materials consumed	292.15	484.94	116.92	998.44	998.90	1,087.46
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	91.48	15.57	104.66	12.88	(136.88)	(12.86)
	(d) Employee benefits expense	87.46	89.64	79.94	257.80	226.35	297.56
	(e) Depreciation and amortisation expense	13.43	49.69	59.56	121.83	177.54	237.81
	(f) Other expenses	68.63	77.88	62.14	179.41	169.13	390.26
	<b>Total expenses</b>	553.15	717.72	423.22	1,570.36	1,435.04	2,000.23
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	52.83	41.20	(174.04)	(27.09)	(537.72)	(901.51)
4	Other income	10.80	-	2.97	10.00	2.87	16.27
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	63.63	41.20	(171.07)	(17.09)	(534.85)	(885.24)
6	Finance costs	165.58	168.09	170.89	497.92	389.18	586.17
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(101.95)	(126.89)	(341.96)	(515.01)	(924.03)	(1,471.41)
8	Exceptional items	3.85	1.12	0.82	6.21	(0.32)	(138.59)
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	(105.80)	(128.01)	(342.78)	(521.22)	(923.71)	(1,332.82)
10	Tax expense	-	-	-	-	-	-
11	<b>Net profit / (Loss) from ordinary activities after tax (9-10)</b>	(105.80)	(128.01)	(342.78)	(521.22)	(923.71)	(1,332.82)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+/-12)</b>	(105.80)	(128.01)	(342.78)	(521.22)	(923.71)	(1,332.82)
14	Paid-up equity share capital (Face Value Rs.10 each)	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(6,102.35)	(5,996.55)	(5,172.02)	(6,102.35)	(5,172.02)	(5,581.13)
16	Earnings per share (before extraordinary items) ( in Rupees)	(0.23)	(0.28)	(0.75)	(1.14)	(2.02)	(2.92)
17	Public shareholding						
	- Number of shares	16613300	16613300	16613300	16613300	16613300	16613300
	- Percentage of shareholding	36.37%	36.37%	36.37%	36.37%	36.37%	36.37%
18	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non Encumbered						
	- Number of shares	29067700	29067700	29067700	29067700	29067700	29067700
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total sharecapital of the company)	63.63%	63.63%	63.63%	63.63%	63.63%	63.63%
19	Investor complaints pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unsolved at the end of the quarter	NIL					

*12/2/2013*



**Limited Review Report of Tamil Nadu Telecommunications Limited**  
Review Report to The Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of TAMIL NADU TELECOMMUNICATION LIMITED for the period ended 31<sup>st</sup> December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **The Company has not provided for Deferred tax Liability in respect of the timing difference on the depreciation of the fixed assets. The deferred tax liability as of December 31, 2012 works out to ₹1,09,61,589 /-. This information indicates that if the deferred tax liability was provided on December 31, 2012, deferred tax liability would increase by ₹1,09,61,589/- and the net loss would increase by ₹1,09,61,589/- . Consequently the Earnings per share would increase to(0.47).**
4. Without qualifying our conclusion, we draw attention to Note No. 2 in the Notes to Accounts as at December 31,2012. The company has accumulated losses of ₹ 71,80,46,923 has eroded the net worth of the company, indicating the existence of material uncertainty that may cast a doubt about the company's ability to continue as a going concern. The company has incurred a loss of ₹ 1,05,80,182 for the period under Review. Based on the mitigating factors discussed in the said note, the Management believes that the Going Concern assumption is appropriate.
5. Based on our review conducted as above,**except for the matter stated in Paragraph 3 above** , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 12.02.2013

For Ramesh and Ramachandran  
Chartered Accountants  
Firm No : 002981S



  
Y. Sridhar  
Partner

M No: 28149