

**TIDE WATER OIL CO. (INDIA) LTD**  
**"Tule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001**  
**Unaudited Financial Results**  
**For the Quarter and Nine Months period ended 31st December, 2012**

**PART I** (Rs. In lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> <u>Income from operations</u>						
Gross Sales	27143	24430	25899	78958	73267	100447
Less Discount & Rebates	2043	1516	1700	5730	5225	7401
Excise Duty	3503	3112	3429	10176	9591	13111
(a) Net Sales/Income from Operations	21597	19802	20770	63052	58461	79935
(b) Other Operating Income	43	94	35	179	139	198
<b>Total Income from operations (net)</b>	<b>21640</b>	<b>19896</b>	<b>20805</b>	<b>63231</b>	<b>58600</b>	<b>80133</b>
<b>2</b> <u>Expenses</u>						
(a) Cost of raw materials consumed	13912	14204	13976	43091	39236	55483
(b) (Increase)/decrease in stock in trade and work in progress	711	(110)	155	218	(164)	(717)
(c) Employee benefits expense	939	947	788	2993	2363	3089
(e) Depreciation and amortisation expense	230	227	236	673	678	928
(f) Other expenses	3918	2889	3629	10282	10281	13691
<b>Total expenses</b>	<b>19710</b>	<b>18157</b>	<b>18784</b>	<b>57257</b>	<b>52394</b>	<b>72472</b>
<b>3</b> Profit / Loss from operations before other income, finance costs and exceptional items (1-2)	1930	1739	2021	5974	6206	7661
<b>4</b> Other income	134	183	267	418	582	1055
<b>5</b> Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2064	1902	2288	6392	6788	8726
<b>6</b> Finance Costs	-	-	112	-	156	107
<b>7</b> Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2064	1902	2176	6392	6632	8619
<b>8</b> Profit / (Loss) from ordinary activities	2064	1902	2176	6392	6632	8619
<b>9</b> Tax expense	654	623	631	2074	2111	2711
<b>10</b> Net Profit / (Loss) from ordinary activities after tax (8-9)	1400	1279	1545	4318	4521	5908
<b>11</b> Share of profit / (loss) of associates	-	-	-	-	-	-
<b>12</b> Minority Interest	-	-	-	-	-	-
<b>13</b> Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10+11+12)	1400	1279	1545	4318	4521	5908
<b>14</b> Paid-up equity share capital (Face Value Rs.10/-)	87	87	87	87	87	87
<b>15</b> Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	30569
<b>16.i</b> Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	160.69	146.91	177.34	495.69	518.90	678.11
(b) Diluted	160.69	146.91	177.34	495.69	518.90	678.11
<b>16.ii</b> Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	160.69	146.91	177.34	495.69	518.90	678.11
(b) Diluted	160.69	146.91	177.34	495.69	518.90	678.11

## PART II

## Select information for the quarter and nine months period ended 31st December, 2012

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- No of Shares	642810	642810	642810	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78	73.78	73.78	73.78
2 Promoters and Promoter Group Shareholding						
(a) Plodged / Encumbered						
- Number of shares	NII	NII	NII	NII	NII	NII
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII	NII
- Percentage of shares (as a % of the total share capital of the Company)	NII	NII	NII	NII	NII	NII
(b) Non - encumbered						
- Number of shares	228390	228390	228390	228390	228390	228390
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22

Particulars	Quarter and nine months ended 31.12.2012	
<b>B</b>		
<b>INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NII
Received during the quarter		3
Disposed off during the quarter		3
Remaining unresolved at the end of the quarter		NII

B. Segment Wise Revenue, Results and Capital Employed for the quarter and nine months period ended 31st December, 2012

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue:</b>						
a. Oils & Gases	21597	19802	20770	63052	58461	79835
b. Wind Power	43	94	35	179	139	198
<b>Total</b>	<b>21640</b>	<b>19896</b>	<b>20805</b>	<b>63231</b>	<b>58600</b>	<b>80133</b>
Less: Inter - Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>21640</b>	<b>19896</b>	<b>20805</b>	<b>63231</b>	<b>58600</b>	<b>80133</b>
<b>2. Segment Results:</b>						
a. Oils & Gases	2079	1866	2321	6387	6847	8791
b. Wind Power	(15)	36	(33)	5	(58)	(85)
<b>Sub-Total</b>	<b>2064</b>	<b>1902</b>	<b>2288</b>	<b>6392</b>	<b>6789</b>	<b>8706</b>
Less: Interest	-	-	112	-	158	107
<b>Total</b>	<b>2064</b>	<b>1902</b>	<b>2176</b>	<b>6392</b>	<b>6632</b>	<b>8599</b>
<b>3. Capital Employed:</b>						
a. Oils & Gases	33589	32162	30886	33589	30886	29227
b. Wind Power	1386	1414	1776	1386	1776	1429
<b>Total</b>	<b>34975</b>	<b>33576</b>	<b>32662</b>	<b>34975</b>	<b>32662</b>	<b>30656</b>

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2013. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- The diminution in value of investments of Rs 60.09 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter and nine months period ended 31st December, 2012.
- Recoverability of the advance of Rs 348 Lakhs paid to Yule Agro Industries Limited by the Company towards proposed issue of shares and the corresponding provision, if any, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- Provision for Taxes includes Current Tax and Deferred Tax.
- Figures have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

(Kamal Datta)  
Chairman

Place Kolkata

Date: 31st January, 2013