

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR  
QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012**

**Rs. in Lacs**

PART I							
Sl. No.	Particulars	3 Months ended			9 months ended		15 months ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
1.	<b>Income from operations</b>						
	(a) Net Sales / income from operations (Net of Excise duty)	17,327	16,488	16,643	50,735	48,527	82,147
	(b) Other operating Income	154	340	247	666	605	929
	<b>Total Income from operations (net)</b>	<b>17,481</b>	<b>16,828</b>	<b>16,890</b>	<b>51,401</b>	<b>49,132</b>	<b>83,076</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	6,941	6,634	7,180	21,423	24,175	39,697
	(b) Purchase of stock-in-trade	4,259	3,916	2,123	11,882	6,445	11,240
	(c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(649)	(252)	841	(1,639)	(2,744)	(2,834)
	(d) Employee benefit expenses	1,373	1,225	1,449	3,853	3,931	6,128
	(e) Depreciation	348	353	342	1,046	883	1,488
	(f) Other expenses	3,951	3,248	4,266	11,025	11,848	18,181
	<b>Total Expenses</b>	<b>16,223</b>	<b>15,124</b>	<b>16,201</b>	<b>47,590</b>	<b>44,538</b>	<b>73,900</b>
3.	<b>Profit from Operations before Other Income, finance cost &amp; exceptional items (1-2)</b>	<b>1,258</b>	<b>1,704</b>	<b>689</b>	<b>3,811</b>	<b>4,594</b>	<b>9,176</b>
4.	Other Income	81	208	246	441	971	2,034
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,339</b>	<b>1,912</b>	<b>935</b>	<b>4,252</b>	<b>5,565</b>	<b>11,210</b>
6.	Finance costs	26	36	34	97	85	155
7.	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>1,313</b>	<b>1,876</b>	<b>901</b>	<b>4,155</b>	<b>5,480</b>	<b>11,055</b>
8.	Tax Expense						
	- Current	526	555	318	1,373	1,598	2,893
	- Deferred	(104)	(9)	(83)	(129)	(81)	97
		422	546	235	1,244	1,517	2,990
9.	<b>Net Profit for the period (7-8)</b>	<b>891</b>	<b>1,330</b>	<b>666</b>	<b>2,911</b>	<b>3,963</b>	<b>8,065</b>
10.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372	6,372
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	24,940
12.	Earnings per Share (Basic & Diluted) Rs. *	1.40	2.09	1.05	4.57	6.22	12.66

See accompanying note to the financial results

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PART II							
A PARTICULARS OF SHAREHOLDING							
Sl. No.	Particulars	3 Months ended			9 months ended		15 months ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
1.	Public Shareholding						
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98	19.98
2.	Promoters & promoter group shareholdings						
	(a) Pledged / Encumbered						
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of total share capital of the company)	80.02%	80.02%	80.02%	80.02%	80.02%	80.02%
	<b>Particulars</b>	<b>3 months ended (31.12.12)</b>					
<b>B.</b>	<b>INVESTOR (QUERIES)</b>						
	Pending at beginning of the quarter	Nil					
	Received during the quarter	238					
	Disposed of during the quarter	238					
	Remaining unresolved at the end of the quarter	Nil					

\* Not Annualised

**NOTES:**

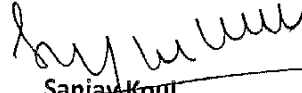
1. The Company manufactures and trades in bearings & related components which is a single business segment. Accordingly, no separate segment information is furnished.
2. There were no exceptional / extra ordinary item during the respective periods reported above.
3. Previous period's figures have been regrouped, wherever necessary.
4. Timken India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a public issue of its equity shares only to qualified institutional buyers by way of an institutional placement programme and intends to file a Red Herring Prospectus with the Registrar of Companies.

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5. Mr. Sanjay Koul has been appointed as the Managing Director of the Company effective 26 October 2012 pending approval of such appointment by the Central Government and the Company's shareholders.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12 February 2013.

New Delhi  
12 February 2013

By the Order of the Board

  
Sanjay Koul  
Managing Director

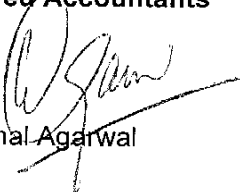
**Limited Review Report**

**Review Report to  
The Board of Directors  
Timken India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Timken India Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S R B C & Co.*

**For S R B C & CO**  
**Firm Registration Number : 324982E**  
**Chartered Accountants**

  
per Kamal Agarwal  
Partner  
Membership No. : 058652

Place : New Delhi.

Date : 12<sup>th</sup> February 2013