



SWAMY & CHHABRA

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors,
Tokyo Plast International Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tokyo Plast International Limited ("the Company") for the period ended 31st December, 2012 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on the review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

For Swamy & Chhabra
Chartered Accountants

P. Chhabra
Pavan Kumar Chhabra
Partner
Membership No: 085553
FRN: 113036W
Place: Mumbai
Date: 13th February, 2013.





UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

PART - I		(Rs. In Lakhs)					
Sr. No.	Particulars	3 Months Ended 31/12/2012	Preceding 3 Months Ended 30/09/2012	Corresponding 3 Months Ended 31.12.2011	Year to figure for the current period ended 31.12/2012	Year to figure for the previous period ended 31/12/2011	Year Ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	1179.00	1193.30	1123.05	3585.40	3789.58	5127.41
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net):	1179.00	1193.30	1123.05	3585.40	3789.58	5127.41
2	Expenditure						
	(a) Cost of materials consumed	535.94	715.52	620.69	1881.65	1915.41	2460.71
	(b) Purchases of Stock-in-trade	-	-	32.01	-	201.40	270.84
	(c) Change in inventories of finished goods Work-in-progress and Stock-in-trade	104.14	-119.00	-132.35	23.73	-71.70	-88.42
	(d) Employees Benefits Expenses	160.03	153.55	146.47	449.02	327.87	475.92
	(e) Depreciation and Amortisation Expenses	55.18	52.37	47.05	157.46	137.20	198.73
	(f) Other Expenditure	208.18	238.35	198.81	659.73	608.05	1047.80
	Total Expenses	1063.47	1045.29	938.63	3171.58	3118.23	4365.58
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	115.53	148.01	213.13	413.82	671.35	761.83
4	Other Income	66.35	-88.99	36.64	-142.43	107.30	78.71
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	181.88	59.01	251.77	271.39	778.65	840.54
6	Finance Costs	64.80	56.94	60.68	179.57	172.53	213.62
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	117.08	2.08	191.41	91.82	606.02	626.92
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	117.08	2.08	191.41	91.82	606.02	626.92
10	Tax Expenses	17.00	-	-	17.00	132.33	96.17
11	Net Profit from ordinary activities after tax (9-10)	100.08	2.08	191.41	74.82	473.69	528.75
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	100.08	2.08	191.41	74.82	473.69	528.75
14	Paid up equity share capital (Face Value Rs.10/- per Share)	950.14	950.14	950.14	950.14	950.14	950.14
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2725.11
16	Earnings per share (before extraordinary items)						
	(a) Basic	1.05	0.02	2.01	0.79	4.99	5.56
	(b) Diluted	1.05	0.02	2.01	0.79	4.99	5.56
	Earnings per share (after extraordinary items)						
	(a) Basic	1.05	0.02	2.01	0.79	4.99	5.56
	(b) Diluted	1.05	0.02	2.01	0.79	4.99	5.56

TOKYO PLAST *International Ltd.*

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PINNACLE

Style with Substance

PART - II

Sr. No.	Particulars	3 Months Ended 31/12/2012	Preceding 3 Months Ended 30/09/2012	Corresponding 3 Months Ended 31.12/2011	Year to figure for the current period ended 31/12/2012	Year to figure for the previous period ended 31/12/2011	Year Ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	4644030	4698030	4787401	4644030	4787401	4787401
	- Number of Shares						
	- Percentage of shareholding	48.88	49.43	51.00	48.88	50.00	50.39
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	4857370	4805370	4713999	4857370	4713999	4713999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	51.52	50.57	50.00	51.12	50.00	49.61
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		1				
	Received during the quarter		1				
	Disposed of during the quarter		1				
	Remaining unresolved at the end of the quarter		1				

Notes:

- The above quarterly results were reviewed by the Audit Committee and the Board of Directors approved the same at their meeting held on 13th February, 2013, the statutory Auditors of the Company have carried out the limited review for the quarter ended 31st December, 2012.
- Segment wise Reporting as per Accounting Standard AS-17 is not applicable as the Company operates only in one segment i.e. Plastic Moulded Products.
- Auditors' Observation:**
An amount of Rs.153.61 Lakhs is receivable from Customers which is outstanding for a period of more than one year with no movement during the current year. We are of the opinion that recovery of these outstandings is doubtful. No provision is made for the same in the accounts.
Management Perception:
The management is taking efforts to recover these outstandings and hope to recover.
- Previous Years' figures have been regrouped/rearranged wherever required.

By Order of the Board



HAREESH V. SHAH
(Director)

Place: Mumbai
Dated: 13th February, 2012

TOKYO PLAST International Ltd.

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EXPORTERS OF THERMOWARE ARTICLES