



TOURISM FINANCE CORPORATION OF INDIA LTD.

13th Floor, IFCI Tower, 61 Nehru Place, New Delhi - 110 019

	Particulars	Quarter Ended 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	56
	Disposed of during the quarter	56
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above statement of financial results was approved at the meeting of Board of Directors held on February 14, 2013
- 2 The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there is no other reportable segment as per the Accounting Standards on Segment Reporting (AS 17)
- 3 The provision for taxation have been made on estimation basis. Provision for Deferred Tax Liability / assets would be made at the end of the year
- 4 The Finance Cost has been taken as operational expenses, as TFCI is primarily engaged in financing of projects.

By order of the Board
for Tourism Finance Corporation of India Ltd.


(Shashi Sharma)
Managing Director

Place: New Delhi
Date: February 14, 2013

SHASHI SHARMA
Managing Director
TOURISM FINANCE CORPORATION OF INDIA LTD.
13th Floor, IFCI Tower, 61, Nehru Place,
New Delhi-110 019.

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. K.S. MEHTA B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. R.N. BARDHAN B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. A. DATTA B.Com., F.C.A.

KOLKATA • DELHI • MUMBAI • JAIPUR • CHENNAI

INDIA STEAMSHIP HOUSE
21, OLD COURT HOUSE STREET
KOLKATA - 700 001

Phone : 2248-0279/2758 Res : 2289-1398
e-mail : sskco@vsnl.net

Auditor's Report on Quarterly Financial Result and Year to Date Result of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
Tourism Finance Corporation of India Limited

We have audited the quarterly financial results of Tourism Finance Corporation of India Limited for the quarter ended 31st December, 2012 and year to date result for the period 1st April, 2012 to 31st December, 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the accounting standards (AS) 25, Interim Financial Reporting, issued pursuant to the companies (Accounting Standards) rules, 2006 as per the section 211(3C) of the Companies Act 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Accounting Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2012 as well as the year to date results for the period 1st April, 2012 to 31st December, 2012.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of the aggregate amount of non promoter shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S. S. KOTHARI & Co.
Chartered Accountants
Firm's Regn. No. 302034E



NAVEEN AGGARWAL

Partner

M. No. 094380