

Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)

AN IS/ISO 9001, 14001 & 18001 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2012 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Previous Accounting Year ended 31.03.2012 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	14937	16033	20628	42636	44061	60835
	(b) Other Operating Income (Net)	196	269	208	684	888	1157
	Total Income from Operations (Net)	15133	16302	20836	43320	44929	61992
2	Expenses						
	(a) Cost of Materials consumed	11379	12225	12774	32771	35892	45308
	(b) Purchases of Stock-in-trade	370	787	1082	1699	2607	3355
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(416)	(548)	2449	(2059)	(3989)	(813)
	(d) Employee Benefits Expense	994	1124	873	3096	2741	3676
	(e) Depreciation and Amortization Expense	377	378	367	1121	1114	1481
	(f) Other Expenses	1741	1482	2582	5729	7706	9535
	Total Expenditure	14445	15448	20127	42357	46071	62542
3	Profit/(Loss) from operations before Other Income, Finance Costs and Taxes (1 - 2)	688	854	709	963	(1142)	(550)
4	Other Income	119	179	214	466	511	844
5	Profit/(Loss) from ordinary activities before Finance Costs and Taxes (3 + 4)	807	1033	923	1429	(631)	294
6	Finance Costs	647	601	716	1826	1627	2397
7	Profit/(Loss) from ordinary activities before Taxes (5 - 6)	160	432	207	(397)	(2258)	(2103)
8	Tax Expenses (including Deferred Tax and Taxes for earlier years)	90	(140)	78	(350)	(747)	(710)
9	Net Profit/(Loss) for the period (7 ± 8)	70	572	129	(47)	(1511)	(1393)
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	2313	2313	2313	2313	2313	2313
11	Reserves (excluding Revaluation Reserve)						16778
12	Basic & Diluted EPS (₹) (not annualised)	0.30	2.47	0.56	(0.20)	(6.53)	(6.02)



SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Sl. No.	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Previous Accounting Year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding*						
	- Number of Shares	10890331	10890331	10890331	10890331	10890331	10890331
	- Percentage of Shareholding	47.08	47.08	47.08	47.08	47.08	47.08
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	12239923	12239923	12239923	12239923	12239923	12239923
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	52.92	52.92	52.92	52.92	52.92	52.92

* Includes 1855706 equity shares (8.02%) continued to be held by certain Companies, Trusts, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

	Particulars	Quarter ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	3
	Disposed off during the Quarter	3
	Remaining unresolved at the end of the Quarter	0



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

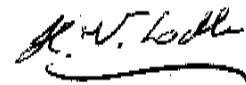
(₹ in lacs)

Sl. No.	Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2012 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Previous Accounting Year ended 31.03.2012 (Audited)
1	Segment Revenue						
	(a) Power Cables & Capacitors	15133	16302	20361	43320	42808	59788
	(b) Optical Fibre	-	-	475	-	2121	2204
	Total	15133	16302	20836	43320	44929	61992
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	15133	16302	20836	43320	44929	61992
2	Segment Results						
	Segment Profit/(Loss) before Tax and Interest						
	(a) Power Cables & Capacitors	738	960	746	1210	(840)	18
	(b) Optical Fibre	(8)	(12)	(1)	(36)	13	2
	Total	730	948	745	1174	(827)	20
	Less:						
	(i) Interest (Net)	608	547	640	1683	1462	2161
	(ii) Other unallocable expenditure net of unallocable income	(38)	(31)	(102)	(112)	(31)	(38)
	Profit/(Loss) before Tax	160	432	207	(397)	(2258)	(2103)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Power Cables & Capacitors				32005	39344	32844
	(b) Optical Fibre				996	853	976
	(c) Unallocated				(13802)	(21066)	(14572)
	Total				19199	19131	19248

Notes :

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 9th February, 2013. The Auditors of the Company have carried out Limited Review of the above results.
- Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For UNIVERSAL CABLES LIMITED


(HARSH V. LODHA)
CHAIRMANANNEXURE TO OUR LIMITED
NEW DELHI REPORT OF EVEN
DATE

Place : New Delhi

Date : 9th February, 2013



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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 E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of
UNIVERSAL CABLES LIMITED, for the quarter ended 31st December, 2012

We have reviewed the accompanying statement of unaudited financial results of Universal Cables Limited, for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 9th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In respect of unaudited quarterly financial results, we did not review the statement of unaudited financial results of "Optic Fibre Unit, Goa" whose unaudited quarterly financial results reflect total revenue and loss before interest and tax of Rs. Nil and Rs.8.13 lacs respectively for the quarter ended 31st December, 2012 and total assets of Rs.1003.01 lacs as at 31st December 2012. The financial information for this unit has been reviewed by the other auditors whose reports have been furnished to us and our opinion on the quarterly financial results is based solely on the reports of the other auditors.

Based on our review conducted as above and on the consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the "Optic Fibre Unit, Goa", nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
 Chartered Accountants
 ICAI FRN: 109208W

R. Raghuraman
 Partner
 Membership no. 081350



Place : New Delhi
 Dated : 9th February, 2013